



N.P. SPINNING MILLS LIMITED

Manufacturers, Spinners and Exporters of Cotton / Polyester Yarn
and Textile All Sorts

MILLS

1.5 Km. Lallyani Road,
Opp. Raiwind Grid Station, Raiwind.
Phone: 042-35391557-8

HEAD OFFICE:

703, Uni-Tower, I.I. Chundrigar Road, Karachi-Pakistan.
Phone : (92-21) 32427202-5
Fax : (92-21) 32427210
E-mail : info@npsm.com.pk, np.purchase@gmail.com

SECY/PSX/19

January 18, 2019

The Managing Director,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Buy back of Shares / Voluntary Delisting

Dear Sir,

In accordance with PSX Regulations, we hereby apply for delisting of our Company from PSX. Required information is furnished hereunder:-

- i) Proposed Purchase Price at Rs.7/= (Rupees seven only) per ordinary share.
- ii) Reasons for delisting

It is within your knowledge that our company has continuously been suffering heavy monetary losses for the last three years due to crises in Textile Sector and resultantly during the period of last two years several textile units had no alternate except to shut down their business activities and our company is one of them who has suspended their business activities.

Presently the accumulated losses and liabilities upon the company has been exceeded from the total market value of the movable and immovable assets and properties of the company and thereby the equity value of the share is in negative.

In the prevailing circumstances the Management of the company proposed to save the interest of the minority share holders and thereby with intention to provide an opportunity to the minority share holders, the Board of Directors of the compnah has decided to buy back the share holdings of minority share holders at the rate of Rs.7/= per share upon which the last transaction was taken place.

- iii) Application Fee

Our Pay Order bearing No. 12890650 dated 04-01-2019 on Habib Metropolitan Bank Ltd., Main Branch, Karachi, for Rs.250,000/= is enclosed herewith.

- iv) Appointment of Purchase Agent

We have appointed following Brokerage House as our Purchase Agent for buy back of shares:-



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M/s. Adam Securities Limited
Room No. 805-814, 8th Floor,
Pakistan Stock Exchange Building,
I.I. Chandrigar Road,
Karachi.

Kindly acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,
For N. P. Spinning Mills Limited,

(Chief Executive Officer)

