



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-561

NOTICE

May 03, 2019

Reproduced hereunder the Notice published in Newspaper ("The Nation dated: April 30, 2019) by Sargodha Spinning Mills Limited regarding Buy-back of Shares by the Sponsors, for information of all concerned.

SARGODHA SPINNING MILLS LIMITED

**A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore
TERMS, CONDITIONS AND PROCEDURE FOR PURCHASE OF
2,165,012 SHARES OF SARGODHA SPINNING MILLS LIMITED**

BY

**Mr. Farrukh Naseem, Mr. Aamir Naseem, Mian Parvez Aslam, Mian Sajjad Aslam,
Mst. Nusrat Shamim and Mian Shahzad Aslam (the "Sponsors")**

This is to inform to all the shareholders that Sponsors/the majority shareholder(s) of Sargodha Spinning Mills limited (the Company) has decided to purchase all the shares of the Company held by others. The shareholders of the Company passed a special resolution for de-listing of the Company from the Pakistan Stock Exchange at the Annual General Meeting held on April 20, 2019 copy of Special Resolution is being sent to the members separately.

Below are the set out terms, conditions and procedures for purchase of the shares of the Company by the Sponsors.

1. Sponsors is offering to buy the shares of the Company at a price of Rs. 40.33 per share. This purchase price has also been approved by the Pakistan Stock Exchange Limited in accordance with its Regulations.
2. The share purchase offer will be valid from May 2, 2019 to June 30, 2019 both days inclusive. After this period, it is intended that the Company will be delisted from Pakistan Stock Exchange Limited.
3. This offer is valid for all shareholders of the company (i.e. those shareholders holding physical shares certificates and those shareholders whose shares are held as book entry security in the Central Depository System of the Central Depository Company of Pakistan Limited (CDC)
4. In order to avail the offer shareholders need to send (by either Registered mail or courier services) or personally take the following documents to our authorized purchased agent. The name, address, phone and fax number of the authorized purchase agent is as under:

Name of authorised

Purchase Agent : First National Equities Limited

Address : FNE House, 179-B, Abu Bakar Block New Garden Town, Lahore

Phone/Fax Nos. : 042-35843721-7, Fax: 042-35843730

A. Physical Shares:

i) For registered Shareholders:

- o Shares certificates with verified transfer deeds.

ii) For shareholders with open transfer deeds:

- o Share certificates with verified transfer deeds.
- o Copy of CNIC of the person who owns the shares.

iii) First National Equities Limited will issue a receipt in exchange for the above documents. Once the share certificates, transfer deeds and other documents have been verified by the Company's Shares Department/Registrar, Comptec Associates (Pvt.) Limited 503-E, Johar Town, Lahore, shareholders will be requested to collect payment for their shares at the rate of Rs. 40.33 per share less the TREC Holder's commission from First National Equities Limited.

- o Payment to Shareholders will be made within three weeks of the date of issuance of the receipt.

B. Shares through the CDC

The purchase Agent would purchase the shares through Karachi Automated Trading System (KTS).

Payments to sellers will be made as per the Clearing Schedule notified by the Pakistan Stock Exchange.

Lahore

Company Secretary

Dated

April 29, 2019