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Advocate High Court

MLA/SM/2019/210  
June 11<sup>th</sup>, 2019

Subject: **PROPOSED DELISTING OF THE COMPANY**

In re; Letter No. PSX-Gen-2393 dated 19<sup>th</sup> May, 2019

Respected Sir,

That the instant correspondence is being made on behalf and under instructions of our Client, M/s Silver Star Insurance Company Limited, having registered office at Silver Star House, 5 Bank Square, Lahore.

That your good office vide above referred letter has inquired regarding the compliance of defaults of PSX regulations, in this regards it is humbly submitted that our Client's entire record was confiscated by the Federal Investigation Agency (FIA) in April, 2015, in connection with criminal case registered with FIA Lahore. Whereby all the books of accounts and record pertaining to the period 2014 to 2015 was confiscated/taken away by the FIA. However, it is important to state here our Client is contesting the cases before the Trial Court as well as before Honorable Lahore High Court through filling of constitutional petition for retrieving the record, and it is pending adjudication before the Honorable High Court.

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It is reiterated here our Client has repeatedly submitted reply to the SECP as well as this Office regarding prevalent position with respect to confiscation of record of our Client and holding of Annual General Meetings as well as Audited Accounts and Quarterly submission of Accounts. It is reiterated here our Client is law abiding and fully committed to comply with the applicable laws and regulation to conduct Annual General Meetings for the year 31 Dec, 2014 and submission of the Annual Audited Accounts for the year 31 Dec, 2014 and submission of Quarterly Accounts for the period 31 March, 2015 to onwards, once the record confiscated by the FIA is retrieved.

Keeping in view of above you are kindly requested to take a lenient view and grant time to our Client till the record for the period 2014 to 2015 be retrieved from FIA. Therefore, it is further submitted to withdraw the Subject Notice in the interest of justice and fair play, your patience in this regard is appreciated.

Best Regards,

**SHEZADA MAZHAR,**  
Advocate Supreme Court.

On behalf of;  
Silver Star Insurance Company Limited.