



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-826

NOTICE

July 03, 2019

Reproduced hereunder News item appear in Daily the News dated July 03, 2019 regarding **Terms, Conditions and Procedure for Purchase of (323,550) Shares of Morafco Industries Limited**, for information of all concerned.

MORAFCO Industries Limited

C/o REPUBLIC MOTORS (Pvt) Ltd. 87 Shahrah-e-Quaid-e-Azam Lahore

**TERMS, CONDITIONS AND PROCEDURE FOR PURCHASE OF
(323,550) SHARES OF**

**MORAFCO INDUSTRIES LIMITED BY
PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PVT) LIMITED**

It is to inform all the shareholders that PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PVT) LIMITED, the majority shareholder(s) of Morafco Industries Limited (the Company) have decided to purchase all the shares of the Company held by others. The shareholders of the Company passed a special resolution for de-listing of the Company from the Pakistan Stock Exchange at the Extra-ordinary General Meeting held on 15-06-2019 copy of Special Resolution is being sent to the members separately.

Below are the set out terms, conditions and procedures for purchase of the shares of the Company by PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PVT) LIMITED:-

1. PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PVT) LIMITED is offering to buy the shares of the Company at a price of Rs.10 per share. This purchase price has also been approved by the Pakistan Stock Exchange Limited in accordance with its Regulations.
2. The share purchase offer will be valid from **04-07-2019 to 02-09-2019** both days inclusive. After this period, it is intended that the Company will be de-listed from Pakistan Stock Exchange Limited.
3. The name, address, phone and fax number of the authorised purchase agent is as under:
Name of authorised
Purchase Agent : ABBASI SECURITIES (PVT) LIMITED
Address : 724-726, Karachi Stock Exchange Building, Karachi
Phone/Fax Nos. : 021-32423785
4. The purchase agent would purchase the shares either through Karachi Automated Trading System (KATS) or directly from the shareholders. The shareholders who desire to sell the shares directly may send the shares through registered post/courier service personally to the purchase agent as per following documentation:
 - i). For registered Shareholders:
 - Shares certificates with verified transfer deeds.
 - ii). For shareholders with open transfer deeds:
 - Share certificates with verified transfer deed.
 - Copy of CNIC of the person who owns the shares.
 - iii). ABBASI SECURITIES (PVT) LIMITED will issue a receipt in exchange for the above documents. Once the share certificates, transfer deeds and other documents have been verified by the Company's Share Department, Mr Asif Aftab, 87 Shahrah-e-Quaid-e-Azam Lahore, 042-36363805 shareholders will be requested to collect payment for their shares at the rate of Rs.10 per share less the TREC Holder's commission from ABBASI SECURITIES (PVT) LIMITED.

Asif Aftab
Company Secretary