



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-1402

**NOTICE**

November 01, 2019

Reproduce hereunder Notice Publish in the "The Nation" dated October 31, 2019, by the **AYESHA TEXTILE MILLS LIMITED**. regarding Terms, Conditions and procedure for purchase of 12,464 Shares of Ayesha Textile Mills Limited by Sponsors/Majority Shareholder(s), for information of all concerned.

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**AYESHA TEXTILE MILLS LIMITED  
97-B, Gulberg-II, Lahore**

**TERMS, CONDITIONS AND PROCEDURE FOR PURCHASE OF 12,464 SHARES OF AYESHA  
TEXTILE MILLS LIMITED BY Mr. Abdullah Rafi and Mr. Anjum Rafi (the "Sponsors")**

This is to inform to all the shareholders that Mr. Abdullah Rafi and Mr. Anjum Rafi of Ayesha Textile Mills Limited (the Company) have decided to purchase all the shares of the Company held by others. The shareholders of the Company passed a special resolution for de-listing of the Company from the Pakistan Stock Exchange at the Annual General Meeting held on October 28, 2019 copy of Special Resolution is being sent to the members separately.

Below are the set out terms, conditions and procedures for purchase of the shares of the Company by Mr. Abdullah Rafi and Mr. Anjum Rafi.

1. Mr. Abdullah Rafi and Mr. Anjum Rafi are offering to buy the shares of the Company at a price of Rs. 200 per share. This purchase price has also been approved by the Pakistan Stock Exchange Limited in accordance with its Regulations.
2. The share purchase offer will be valid from November 04, 2019 to January 03, 2020 both days inclusive. After this period, it is intended that the Company will be delisted from Pakistan Stock Exchange Limited.
3. This offer is valid for all shareholders of the company (i.e. those shareholders holding physical shares certificates and those shareholders whose shares are held as book entry security in the Central Depository System of the Central Depository Company of Pakistan Limited (CDC))
4. In order to avail the offer shareholders need to send (by either Registered mail or courier services) or personally take the following documents to our authorised purchase agent is as under:

Name of authorised

Purchase Agent : First National Equities Limited

Address : FNE House, 179-B, Abu Bakar Block New Garden Town, Lahore

Phone/Fax Nos. : 042-35843721-7, Fax: 042-35843730

**A. Physical Shares:**

**i) For registered Shareholders:**

Shares certificates with verified transfer deeds.

**ii) For shareholders with open transfer deeds:**

• Share certificates with verified transfer deeds.

• Copy of CNIC of the person who owns the shares.

**iii) First National Equities Limited will issue a receipt in exchange for the above documents. Once the share certificates, transfer deeds and other documents have been verified by the Company's Shares Department/Registrar, Corplec Associates (Pvt) Limited 503-E, Johar Town, Lahore, shareholders will be requested to collect payment for their shares at the rate of Rs. 200 per share less the TREC Holder's commission from First National Equities Limited.**

• **Payment to Shareholders will be made within three weeks of the date of issuance of the receipt.**

**B. Shares through the CDC**

The purchase Agent would purchase the shares through Karachi Automated Trading System (KTS).

Payments to sellers will be made as per the Clearing Schedule notified by the Pakistan Stock Exchange.

Company Secretary

Lahore

Dated October 31, 2019