

Imperial Limited

(Formerly: Imperial Sugar Limited)

Mr. Hafiz Maqsood Munshi

Manager

Companies & Securities Compliance - RAD

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi - 74000

Ref. #: IL-PSX/20/119

Date: October 5, 2020

SUBJECT: IMPERIAL SUGAR LIMITED (“the Company”) PROGRESS REPORT

Dear Sir

In continuation to our letter reference no. IMSL-PSX/103 dated September 8, 2020, we are pleased to inform that:

- Securities and Exchange Commission of Pakistan (SECP) has issued the enclosed “Certificate of Incorporation on Change of Name” dated September 29, 2020 whereby the name of the Company has changed to “**IMPERIAL LIMITED**”.
- SECP has acknowledged receipt of Form - 26 dated August 27, 2020 (Special Resolution Passed on August 20, 2020 along with amended copy of the Memorandum & Articles of Association) and issued enclosed certified true copy of the altered Memorandum of Association of the Company whereby principal line of business of the Company will be:

“The principal line of business of the Company shall be to carry on the business of, subject to compliance with the applicable laws, buying, selling, holding or otherwise acquiring or investing the capital of the Company in any sort of financial instruments including but not limited to shares, stocks, shares and stocks of unlisted companies, debentures, debenture stocks, bonds, mutual fund certificates, modaraba certificates, musharika certificates, sukuk, participation term certificates (PTCs) and any other shariah complaint security, term finance certificates, unit trust certificates and any other marketable securities and/or certificates of any kind, obligations and securities issued or guaranteed by the Government of Pakistan or by companies incorporated or registered in Pakistan and which are listed or to be listed on the Stock Exchanges of Pakistan or in any foreign country but not to act as an investment / brokerage company subject to necessary permissions/licenses required from concerned authorities and compliance of all applicable laws;”

You would further appreciate that pursuant to completion of aforesaid procedural formalities with SECP concerning alteration of Memorandum of Association due to change in principal line of business, the Company shall be preparing its accounts based on the duly approved principal line of business. Hence, the investment income (profit on deposits) earned by the Company and currently being shown under the heading “other income” in periodic accounts

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of the Company shall stand classified as main-income/revenue of the Company from its principal line of business in the accounts of the Company.

There exist no doubts upon the Company's ability to continue as a going concern.

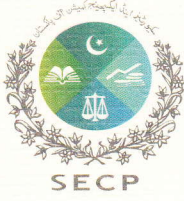
You would appreciate that the Company has taken all the steps for restoration of Company's status to normal counter of PSX.

Sincerely

Sd.x.x.x.x.x.

Company Secretary

Cc: **Director / HOD**
Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Islamabad



B 035906

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Company Registration Office, Lahore

CERTIFICATE OF INCORPORATION ON CHANGE OF NAME

[Under section 13 of the Companies Act, 2017 (XIX of 2017)]

Corporate Universal Identification No. 0060891

I hereby certify that pursuant to the provisions of Section 13 of the Companies Act, 2017 (XIX of 2017), the name of

“IMPERIAL SUGAR LIMITED”

has been changed to

“IMPERIAL LIMITED”

and that the said company has been duly incorporated as a company limited by shares under the provisions of the said Act.

This change is subject to the condition that for a period of 90 days from the date of issue of this certificate, the company shall continue to mention its former name along with its new name on the outside of every office or place in which its business is carried on and in every document or notice referred to in clauses (a) to (d) of section 22 of the Companies Act, 2017.

Given under my hand at Lahore this 29th day of September, Two Thousand and Twenty.

Fee Rs.2,500/-

(SHAHBAZ SARWAR)

Additional Registrar of Companies



No. ARL/ 2679 Dated: 1/X/2020