



Fatima Enterprises Limited

487-A, Mumtazabad, Vehari Road, MULTAN - 60600 (Pakistan)

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Ref. No. : FEL/PSX/106

Dated: 12 SEP 2020

The Manager
Companies & Securities Compliance-RAD
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi Ph. # 111-001-122

Attn: **Hafiz Maqsood Munshi Sahib**

Sub.: **PROPOSED DELISTING OF COMPANY**

Dear Sir,

Reference your letter No. PSX/Gen-1578 dated September 2, 2020 on the subject cited above.

First of all we regret for delay caused by us. Your above letter received hereon September 4, 2020 and we can not do the task till 08-09-2020. The matter is lying with Hon'ble Lahore High Court, Multan Bench, Multan since 02-08-2018 (A copy of Civil Original no. 01/2018 is attached for your kind perusal).

The management wants to keep our Company's business in smooth line and considering for re-election of Directors and seeking permission from the Hon'ble High Court. We request to give us opportunity and provide further time to stream line the disputed matters between two major shareholders of the Company.

Yours faithfully,

(Nafees Iqbal)
Company Secretary

Encl: As above

24/9

BEFORE THE HONOURABLE LAHORE HIGH COURT MULTAN
BENCH, MULTAN.

C.O. PETITION No. 01-178-85-18

FOR PRIVATE USE

Registrar
Company Section
Muzium
Submitted under Section 197 of
Companies Act 1984

M/s FATIMA ENTERPRISES LIMITED
THROUGH MR. NISHAT AHMAD, CHIEF EXECUTIVE, COMPANY
REGISTERED OFFICE AT 487-A MUMTAZABAD COLONY
VEHARI ROAD, MULTAN.

.....PETITIONER

VERSUS

1. THE SECURITIES & EXCHANGE COMMISSION
OF PAKISTAN, NIC BUILDING, 63 JINNAH
AVENUE, ISLAMABAD
2. THE SECURITY & EXCHANGE COMMISSION OF PAKISTAN
(COMPANY REGISTRATION OFFICE) 63-A, NAWA-E-WAQT
BUILDING, 2ND FLOOR, ABDALI ROAD, MULTAN
3. ZAFAR IQBAL
DIRECTOR
78/78-A, BOHRA STREET,
KAREEM SHOPPINGPLAZA, MULTAN
4. AMMAR SAJID
S/O SAAD ULLAH SAJID
78/78-A, BOHRA STREET,
KAREEM SHOPPINGPLAZA, MULTAN
5. NAEEM RAZA S/O ELLAHI BUKHSH
R/O CHAH BOHIRWALA, STREET NO. 1
HOUSE 44, MULTAN
6. KASHIF TAFAZZULA WARSI S/O NASIR HUSSAIN WARSI
R/O 744-C, GULGUSHT COLONY, MULTAN

.....RESPONDENTS

PETITION UNDER SECTION 197 OF THE COMPANIES
ACT 2017 READ WITH ALL ENABLING PROVISION OF
LAW FOR TAKING ACTION AGAINST THE RESPONDENT
NO. 3 & 4 FOR MISLEADING TO THE RESPONDENT NO. 2,
AND TRYING TO FRAUDULENTLY ENTERING AND

ORDER SHEET
IN THE LAHORE HIGH COURT
MULTAN BENCH MULTAN
(JUDICIAL DEPARTMENT)

Civil Original No.01/2018

M/s Fatima Enterprises Ltd.

VS

S.E.C.P. and others.

S. No. of Order/ Proceeding.	Date of order/ Proceeding.	Order with signatures of Judge and that of parties of counsel, where necessary.
	02.08.2018	Mr. Muhammad Wasif Qureshi, Advocate for the petitioner.

Learned counsel for the petitioner states that the petitioner is the Chief Executive of the Company whereas respondent No.3 is its Director and respondent No.4 wrongly claims to be the Company Secretary. States that respondents No.3 and 4 while assuming the charge without any legal justification have filed FORM 28 & 29 with the Securities and Exchange Commission of Pakistan (SECP) declaring that the petitioner is no longer Chief Executive and two other Directors and the Company Secretary have been removed from the office and have also increased the number of Directors in the Company. The SECP has not made any entry to this effect in the relevant record and has inquired the petitioner about his resignation which he refused, however, the petitioner was directed to approach this Court regarding management dispute of the Company. Further states that respondents No.3 and 4 were not authorized to change the Directors without following

APPROVED
 6-8-18
 JUDGE
 LAHORE HIGH COURT,
 MULTAN BENCH, MULTAN

nil

the mandate of Memorandum & Articles of Association of the Company and the resignation on behalf of the petitioner is fake and fabricated, therefore, said documents could not be relied upon.

2. Let notice be issued to the respondents for 29.10.2018 through ordinary mode as well as registered post A.D. and courier service at the expense of the petitioner to be deposited within seven days.

C.M.No.1-C/2018

3. Dispensation sought for is allowed subject to all just and legal exceptions. C.M. stands disposed of.

C.M.No.2-C/2018

4. Subject to the notice for the afore-referred

Application No 3907
Date of presentation 4-8-18
Date of receipt 4-8-18
Level of Bench 2
C.M. No. 4
C.M. No. 2/6

date, status quo regarding record of the Company in the SECP shall be maintained till the next date of hearing.



(MUZAMIL AKHTAR SHABIR)
JUDGE

Rana Yamin*

6-8-18
6-8-18

EXAMINER COPY SUBMIT SECTION
8-8-18
107
104



EXAMINER COPY SUBMIT SECTION
LANGRE
MULLIAN BENCH