



# Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,  
New Challi, Karachi  
Branch Office: 65-Infantry Road, Lahore.  
Tel # +92-42-36834016-21 Fax # +92-42-36811253  
Email: info@maccagroup.com

22 January, 2020

Ref: AGSML/ACC/21/01/031

**Mr. Hafiz Maqsood Munshi,**  
Manager,  
Companies & Securities Compliance - RAD,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**Subject: Unusual Movement in price or Volume**

Dear Sir:

We write in reference to your letter dated 20 January, 2020 bearing reference No. PSX/Gen-117 on the above noted subject.

In this connection, we wish to inform you that we have no means to address the issue of movement in share price of the Company. We also wish to state that we are not aware of any reasons that may have led to increase in price of the share of the Company.

We assure you that the Company is fully cognizant of all applicable legal requirements with regard to dissemination of material information and if and when there will be any material information the same will be disseminated in accordance with the applicable requirements of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited.

Thanking you.

Yours truly,

**SALEEM ABBAS**  
Company Secretary

20/01/20