



MUBARAK TEXTILE MILLS LTD.

Registered Office / Mills : 20km, Off Ferozepur Road, Lahore, Pakistan.

Tel: 92-42-35950674 Fax: 92-42-35950675 E-mail: mubarak_textile@yahoo.com Webmail: www.mtmpk.com

Ref No. _____

Date _____

Hafiz Maqsood Munshi Sb,
Manager, Companies & Securities Compliance-RAD,
Pakistan Stock Exchange Ltd.
Karachi.

Dated 17th February, 2022

Sub: SUSPENSION OF TRADING IN SHARES OF THE COMPANY.

Dear Sir,

With reference to your letter No. PSX/Gen.280 dated February 11, 2022 it is very humbly submitted that in terms of section 26 and 27 of the Companies Act, 2017 a company can enter into any lawful business for the purpose of earning income.

On account of depressed business situation in Pakistan, the Company resorted to the business "renting out" its premises and earning income from property which is a recognized mode of income under the Income Tax Ordinance, 2001.

In the year ended 30th June, 2021, the Company earned rental income, to the tune of Rs.8,530.050/= which has duly been disclosed in its audited Accounts and the same has been accordingly offered for taxation.

Our contention is the same that the adverse opinion by the Auditors is not fair as we in terms of above sections of the Act, doing lawful business.

Winding up petition filed by the Registrar is still pending with the Honorable High Court, Lahore.

You are requested to allow us trading in the shares of the Company & oblige.

Thanking you,

Yours faithfully,
For MUBARAK TEXTILE MILLS LTD.

- Zeeshan
- Fatima