

SAMIN TEXTILES LIMITED



18 February 2022

Mr. Hafiz Maqsood Munshi
Manager
Companies and Securities Compliance-RAD
Pakistan Stock Exchange Limited,
Stock Exchange Road, Karachi

Subject: Reply of Pakistan Stock Exchange (PSX) Letter No. C-918-215, dated 01 February 22 Issued to Samin Textiles Limited (SMTM or the Company) on account of Issuance of Auditor's Certificate confirming resumption of business operations.

Dear Sir,

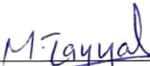
We have enclosed our Statutory Auditor's original certificate / letter no. LA-IA-68-22 dated 18 February 19, 2022, in respect of subjected cited above.

Our Statutory Auditors (KPGM Taseer Hadi & Co) have mentioned in the enclosed letter that SMTM has resumed trading activities. Trading is the Company's principle line of business as per Memorandum & Article of Association.

Resultantly, we request the PSX to kindly shift the Company from defaulter to regular counter as operations of the Company have resumed as mentioned in letter attached from KPMG

We look forward to your favorable consideration in respect of the above.

Yours truly,
For Samin Textiles Limited


Muhammad Fayyab
Company Secretary





KPMG Taseer Hadi & Co.
Chartered Accountants
351 Shadman-1, Jail Road,
Lahore 54000 Pakistan
+92 (42) 111-KPMGTH (576484), Fax +92 (42) 3742 9907

The Board of Directors
Samin Textile Limited
15/3 Block A Model Town,
Lahore

Our ref LA-IA-68-22
Contact Bilal Ali

18 February 2022

Ladies & Gentlemen

**Samim Textile Limited (“the Company”)
Comments on the status of resumption of business operations**

We the statutory auditors of the Company have been requested by the management to provide our comments on the status of the Company’s resumption of business operations in line with its memorandum and articles of association. We were requested by the Company to conduct a special audit for the two months period ended 31 August 2021 and during that period the Company has reported revenue and profit before taxation of Rs. 11.47 million and Rs. 0.24 million respectively from trading operations.

Yours faithfully

KPMG Taseer Hadi's/Co