

Date: 24/03/2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended September 2018, December 2018 and March 2019 & September 2019, December 2019 and March 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on March 24, 2022 at 2:00 P.M, at Karachi, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the quarter ended at Rs. **NIL** per share i.e. **NIL** %.
This is in addition to Interim Dividend(s) already paid at Rs. - **NIL** per share i.e. - **NIL** %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of share(s) for every share(s) held i.e. % . This is in addition to the Interim Bonus Shares already issued @ - **NIL** %.
AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue % Right Shares at par/at a discount/premium of Rs. - **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.



AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION
NIL

The financial results of the Company are attached as **Annexure "A" & "B"**.

(The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.)

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Chief Executive Officer

Cc: *The Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad*



Notes:

1. The above information should be sent during trading hours through PUCARS followed by a hard copy of letter of confirmation Under Sealed Cover immediately after the Board Meeting. In case the meeting is not concluded during trading hours, the company shall immediately convey through PUCARS to the Exchange that the meeting is in progress followed by a hard copy of letter of confirmation. The information will have to be conveyed on the next working day between 9:15 a.m. to 9:30 a.m. positively.

2. The company shall mention only the applicable portion of declaration i.e., cash dividend/bonus/right/any other entitlement/corporate action and any other price-sensitive information which is/are recommended by the Board of Directors of the Company.

3. The above information is required to be sent to the Exchange prior to its release to anyone else. Appropriate action will be taken against the company violating this requirement.

4. The company shall give a minimum of 14 days' notice to the Exchange prior to closure of Share Transfer Books for any purpose.

Provided that the companies quoted on the Futures Counter shall intimate to the Exchange the dates of book closure and corporate actions, if any, on or before 20th day of the month with a notice period of at least 21 days after the said 20th day for commencement of book closure.

5. Intimation of dividend and of all other entitlements shall be sent to the Exchange not later than 14 days prior to commencement of the book closure.

6. The company shall provide a minimum period of 7 days but not exceeding 15 days at a time for closure of Shares Transfer Register, for any purpose, not exceeding 45 days in a year in the whole.

7. The company shall treat the date of mailing/dispatching as the date of lodgment for the purpose for which the share transfer books of the company are closed.

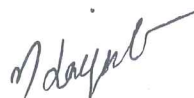


Sep 2018

APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2018

	Note	Sept. 30, 2018	June 30, 2018
		Unaudited	Audited
Rupees			
NON CURRENT ASSETS			
Property, Plant and Equipment	3	670,469,142	684,022,691
Long Term Deposits		67,167,249	67,167,249
		<u>737,636,391</u>	<u>751,189,940</u>
CURRENT ASSETS			
Stores, Spares and Loose Tools	4	96,476,808	96,476,808
Inventories	5	1,283,600,559	1,283,600,559
Trade Debts		1,128,581	1,128,581
Trade Deposits		46,120,390	46,120,390
Advance Income Tax		14,113,837	14,109,308
Sales Tax Refundable		26,716,843	26,716,843
Other Receivables		1,950,409	1,950,409
Cash and Bank Balances	6	998,717	1,004,626
		1,471,106,144	1,471,107,524
		<u>2,208,742,535</u>	<u>2,222,297,464</u>
SHARE CAPITAL AND RESERVES			
Share Capital		82,847,000	82,847,000
<i>Capital Reserve</i>			
Revaluation Surplus		191,559,847	193,963,568
<i>Revenue Reserve</i>			
General Reserve		142,000,000	142,000,000
Accumulated Loss		(158,009,040)	(144,582,832)
		(16,009,040)	(2,582,832)
		<u>258,397,807</u>	<u>274,227,736</u>
NON CURRENT LIABILITIES			
Long Term Borrowings - Secured	7	392,915,253	392,915,253
Liabilities against assets subject to Finance Lease		5,545,043	5,545,043
Deferred Liabilities	8	47,281,463	47,281,463
		445,741,759	445,741,759
CURRENT LIABILITIES			
Trade and Other Payables	9	33,346,735	31,071,735
Accrued Mark Up		239,712,219	239,712,219
Current Portion of Long Term Borrowings		63,936,000	63,936,000
Current Portion of Liabilities against subject to Finance Lease		13,719,441	13,719,441
Short Term Borrowings - Secured	10	1,153,888,574	1,153,888,574
		1,504,602,969	1,502,327,969
CONTINGENCIES AND COMMITMENTS			
	11		
		<u>2,208,742,535</u>	<u>2,222,297,464</u>

The annexed notes form an integral part of these financial statements



DIRECTOR





CHIEF EXECUTIVE

APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	Quarter ended Sept. 30	
	2018	2017
	Rupees	
SALES	-	-
Less: COST OF SALES	15,764,021	19,231,881
GROSS LOSS	(15,764,021)	(19,231,881)
Less: Administrative Expenses	65,828	4,377,955
OPERATING LOSS	(15,829,849)	(23,609,836)
Less: Financial Expenses	80	41,168
LOSS BEFORE TAXATION	(15,829,929)	(23,651,004)
TAXATION	-	53,273,663
NET LOSS FOR THE PERIOD	(15,829,929)	(76,924,667)
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(15,829,929)	(76,924,667)
LOSS PER SHARE	(1.91)	(9.29)

The annexed notes form an integral part of these financial statements.

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DIRECTOR

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APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	SHARE CAPITAL	CAPITAL RESERVE	REVENUE RESERVE		Total
	Issued, Subscribed & Paid Up Capital	Revaluation Surplus	General Reserve	Accumulated Loss	
Balance as at July 1, 2017	82,847,000	205,508,496	142,000,000	(77,396,374)	352,959,122
Total Comprehensive Loss for the Quarter	-	-	-	(76,924,667)	(76,924,667)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	-	(3,813,949)	-	3,813,949	-
Adjustment to Revaluation Surplus	-	(40,367,717)	-	-	(40,367,717)
Balance as at September 30, 2017	82,847,000	161,326,830	142,000,000	(150,507,092)	235,666,738
Balance as at July 1, 2018	82,847,000	193,963,568	142,000,000	(144,582,832)	274,227,736
Total Comprehensive Loss for the Quarter	-	-	-	(15,829,929)	(15,829,929)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	-	(2,403,721)	-	2,403,721	-
Balance as at September 30, 2018	82,847,000	191,559,847	142,000,000	(158,009,040)	258,397,807

Rupees



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DIRECTOR CHIEF EXECUTIVE

APOLLO TEXTILE MILLS LIMITED
CASH FLOW STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	Quarter Year ended Sept. 30	
	2018	2017
	Rupees	
CASH FROM OPERATING ACTIVITIES	(15,829,929)	(76,924,667)
Profit before Taxation		
Adjustments for:		
Depreciation	13,553,549	16,159,881
Financial Expenses	80	41,168
Operating profit before working capital changes	<u>(2,276,300)</u>	<u>(60,723,618)</u>
 (Increase)/Decrease in Operating Assets		
Trade and Other Receivables	-	5,574,981
Loans and Advances	-	(3,680)
Trade Deposits	-	40,443,572
Sales Tax Refundable	-	5,799,844
	<u>(2,276,300)</u>	<u>(8,908,901)</u>
 Increase/(Decrease) in Operating Liabilities		
Trade and Other Payables	-	(43,316,063)
Cash generated from/(used in) operations	<u>(2,276,300)</u>	<u>(52,224,964)</u>
Financial Expenses	(80)	(41,168)
Tax deducted at source/Paid	(4,529)	-
Net Cash from/(used in) Operating Activities	<u>(2,280,909)</u>	<u>(52,266,132)</u>
 CASH FROM INVESTING ACTIVITIES	<u>-</u>	<u>-</u>
Net Cash from/(used in) Investing Activities	-	-
 CASH FROM FINANCING ACTIVITIES		
Loan from Related Party	2,275,000	-
Net Cash from/(used in) Financing Activities	2,275,000	-
 NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(5,909)</u>	<u>(52,266,132)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,004,626	53,273,662
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>998,717</u>	<u>1,007,530</u>



 DIRECTOR



 CHIEF EXECUTIVE



Dec 2018

APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018

	Note	Dec. 31, 2018	June 30, 2018
		Unaudited	Audited
Rupees			
NON CURRENT ASSETS			
Property, Plant and Equipment	3	656,915,593	684,022,691
Long Term Deposits		67,167,249	67,167,249
		724,082,842	751,189,940
CURRENT ASSETS			
Stores, Spares and Loose Tools	4	96,476,808	96,476,808
Inventories	5	1,283,600,559	1,283,600,559
Trade Debts		1,128,581	1,128,581
Trade Deposits		46,120,390	46,120,390
Advance Income Tax		14,113,837	14,109,308
Sales Tax Refundable		26,716,843	26,716,843
Other Receivables		1,950,409	1,950,409
Cash and Bank Balances	6	998,717	1,004,626
		1,471,106,144	1,471,107,524
		2,195,188,986	2,222,297,464
SHARE CAPITAL AND RESERVES			
Share Capital		82,847,000	82,847,000
<i>Capital Reserve</i>			
Revaluation Surplus		189,156,126	193,963,568
<i>Revenue Reserve</i>			
General Reserve		142,000,000	142,000,000
Accumulated Loss		(169,908,868)	(144,582,832)
		(27,908,868)	(2,582,832)
		244,094,258	274,227,736
NON CURRENT LIABILITIES			
Long Term Borrowings - Secured	7	392,915,253	392,915,253
Liabilities against assets subject to Finance Lease		5,545,043	5,545,043
Deferred Liabilities	8	47,281,463	47,281,463
		445,741,759	445,741,759
CURRENT LIABILITIES			
Trade and Other Payables	9	34,096,735	31,071,735
Accrued Mark Up		239,712,219	239,712,219
Current Portion of Long Term Borrowings		63,936,000	63,936,000
Current Portion of Liabilities against subject to Finance Lease		13,719,441	13,719,441
Short Term Borrowings - Secured	10	1,153,888,574	1,153,888,574
		1,505,352,969	1,502,327,969
CONTINGENCIES AND COMMITMENTS			
	11		
		2,195,188,986	2,222,297,464

The annexed notes form an integral part of these financial statements

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 DIRECTOR

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APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

Note	Half Year ended Dec. 31		Quarter ended Dec. 31	
	2018	2017	2018	2017
	Rupees		Rupees	
SALES	-	-	-	-
Less: COST OF SALES	30,001,742	38,262,762	14,237,721	19,030,881
GROSS LOSS	(30,001,742)	(38,262,762)	(14,237,721)	(19,030,881)
Less: Administrative Expenses	131,656	6,245,364	65,828	1,867,409
OPERATING LOSS	(30,133,398)	(44,508,126)	(14,303,549)	(20,898,290)
Less: Financial Expenses	80	55,654	-	14,486
PROFIT BEFORE TAXATION	(30,133,478)	(44,563,780)	(14,303,549)	(20,912,776)
TAXATION	-	-	-	-
NET LOSS FOR THE PERIOD	(30,133,478)	(44,563,780)	(14,303,549)	(20,912,776)
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(30,133,478)	(44,563,780)	(14,303,549)	(20,912,776)
LOSS PER SHARE	(3.64)	(5.38)	(1.73)	(2.52)

The annexed notes form an integral part of these financial statements.

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DIRECTOR

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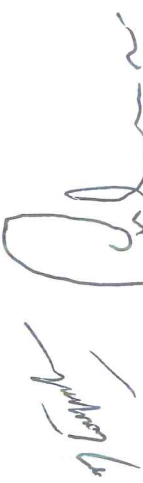
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**APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2018**

	SHARE CAPITAL Issued, Subscribed & Paid Up Capital	CAPITAL RESERVE Revaluation Surplus	REVENUE RESERVE		Total
			General Reserve	Accumulated Loss	
Balance as at July 1, 2017	82,847,000	205,508,496	142,000,000	(77,396,374)	352,959,122
Total Comprehensive Loss for the Half Year	-	-	-	(44,563,780)	(44,563,780)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	-	(7,009,420)	-	7,009,420	-
Balance as at December 31, 2017	82,847,000	198,499,076	142,000,000	(114,950,734)	308,395,342
Balance as at July 1, 2018	82,847,000	193,963,568	142,000,000	(144,582,832)	274,227,736
Total Comprehensive Loss for the Half Year	-	-	-	(30,133,478)	(30,133,478)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	-	(4,807,442)	-	4,807,442	-
Balance as at December 31, 2018	82,847,000	189,156,126	142,000,000	(169,908,868)	244,094,258

----- Rupees -----


 DIRECTOR CHIEF EXECUTIVE



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APOLLO TEXTILE MILLS LIMITED
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Half Year ended Dec. 31	
	2018	2017
	Rupees	
CASH FROM OPERATING ACTIVITIES		
Profit before Taxation	(30,133,478)	(44,563,780)
Adjustments for:		
Depreciation	27,107,098	32,319,760
Financial Expenses	80	55,654
Operating profit before working capital changes	(3,026,300)	(12,188,366)
(Increase)/Decrease in Operating Assets		
Trade and Other Receivables	-	5,331,051
Loans and Advances	-	(5,590)
Trade Deposits	-	2,443,572
Sales Tax Refundable	-	5,799,844
Increase/(Decrease) in Operating Liabilities	(3,026,300)	1,380,511
Trade and Other Payables	-	(316,062)
Cash generated from/(used in) operations	(3,026,300)	1,064,449
Financial Expenses	(80)	(55,654)
Tax deducted at source/Paid	(4,529)	-
Net Cash from/(used in) Operating Activities	(3,030,909)	1,008,795
CASH FROM INVESTING ACTIVITIES		
Net Cash from/(used in) Investing Activities	-	-
CASH FROM FINANCING ACTIVITIES		
Loan from Related Party	3,025,000	-
Net Cash from/(used in) Financing Activities	3,025,000	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(5,909)	1,008,795
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,004,626	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	998,717	1,008,795

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 DIRECTOR



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March 2019


APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2019

	Note	Mar. 31, 2019 Unaudited	June 30, 2018 Audited
Rupees			
NON CURRENT ASSETS			
Property, Plant and Equipment	3	643,362,044	684,022,691
Long Term Deposits		67,167,249	67,167,249
		<u>710,529,293</u>	<u>751,189,940</u>
CURRENT ASSETS			
Stores, Spares and Loose Tools	4	96,476,808	96,476,808
Inventories	5	1,283,600,559	1,283,600,559
Trade Debts		1,128,581	1,128,581
Trade Deposits		46,120,390	46,120,390
Advance Income Tax		14,113,837	14,109,308
Sales Tax Refundable		26,716,843	26,716,843
Other Receivables		1,950,409	1,950,409
Cash and Bank Balances	6	998,717	1,004,626
		<u>1,471,106,144</u>	<u>1,471,107,524</u>
		<u>2,181,635,437</u>	<u>2,222,297,464</u>
SHARE CAPITAL AND RESERVES			
Share Capital		82,847,000	82,847,000
<i>Capital Reserve</i>			67,167,249
			<u>751,189,940</u>
Revaluation Surplus		186,752,405	193,963,568
<i>Revenue Reserve</i>			
General Reserve		142,000,000	142,000,000
Accumulated Loss		(181,808,696)	(144,582,832)
		<u>(39,808,696)</u>	<u>(2,582,832)</u>
		229,790,709	274,227,736
NON CURRENT LIABILITIES			
Long Term Borrowings - Secured	7	392,915,253	392,915,253
Liabilities against assets subject to Finance Lease		5,545,043	5,545,043
Deferred Liabilities	8	47,281,463	47,281,463
		<u>445,741,759</u>	<u>445,741,759</u>
CURRENT LIABILITIES			
Trade and Other Payables	9	34,846,735	31,071,735
Accrued Mark Up		239,712,219	239,712,219
Current Portion of Long Term Borrowings		63,936,000	63,936,000
Current Portion of Liabilities against subject to Finance Lease		13,719,441	13,719,441
Short Term Borrowings - Secured	10	1,153,888,574	1,153,888,574
		<u>1,506,102,969</u>	<u>1,502,327,969</u>
CONTINGENCIES AND COMMITMENTS			
	11		
		<u>2,181,635,437</u>	<u>2,222,297,464</u>

The annexed notes form an integral part of these financial statements


 DIRECTOR



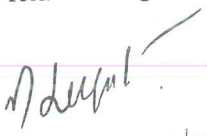

 CHIEF EXECUTIVE

239,712,219
 63,936,000

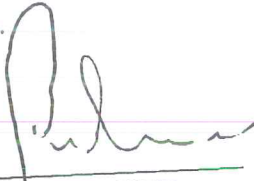
APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2019

	Nine Months ended Mar. 31		Quarter ended Mar. 31	
	2019	2018	2019	2018
	Rupees		Rupees	
SALES				
Less: COST OF SALES	44,239,463	39,198,762	14,237,721	936,000
GROSS LOSS	(44,239,463)	(39,198,762)	(14,237,721)	(936,000)
Less: Administrative Expenses	197,484	7,310,509	65,828	1,065,100
OPERATING LOSS	(44,436,947)	(46,509,271)	(14,303,549)	(2,001,100)
Less: Financial Expenses	80	57,936	-	2,000
PROFIT BEFORE TAXATION	(44,437,027)	(46,567,207)	(14,303,549)	(2,003,100)
TAXATION	-	-	-	-
NET LOSS FOR THE PERIOD	(44,437,027)	(46,567,207)	(14,303,549)	(2,003,100)
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(44,437,027)	(46,567,207)	(14,303,549)	(2,003,100)
LOSS PER SHARE	(5.36)	(5.62)	(1.73)	(1.73)

The annexed notes form an integral part of these financial statements.



 DIRECTOR



 CHIEF EXECUTIVE



APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2019

	SHARE CAPITAL Issued, Subscribed & Paid Up Capital	CAPITAL RESERVE Revaluation Surplus	REVENUE RESERVE		Total
			General Reserve	Accumulated Loss	
	----- Rupees -----				
Balance as at July 1, 2017	82,847,000	205,508,496	142,000,000	(77,396,374)	352,959,122
Total Comprehensive Loss for the Nine Months	-	-	-	(46,567,207)	(46,567,207)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	-	(9,586,413)	-	9,586,413	-
Balance as at March 31, 2018	82,847,000	195,922,083	142,000,000	(114,377,168)	306,391,915
Balance as at July 1, 2018	82,847,000	193,963,568	142,000,000	(144,582,832)	274,227,736
Total Comprehensive Loss for the Nine Months	-	-	-	(44,437,027)	(44,437,027)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	-	(7,211,163)	-	7,211,163	-
Balance as at March 31, 2019	82,847,000	186,752,405	142,000,000	(181,808,696)	229,790,709

Abhinav Kumar



DIRECTOR CHIEF EXECUTIVE

APOLLO TEXTILE MILLS LIMITED
CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED MARCH 31, 2019

	Nine Months ended Mar. 31	
	2019	2018
	Rupees	
CASH FROM OPERATING ACTIVITIES		
Profit before Taxation	(44,437,027)	(46,567,207)
Adjustments for:		
Depreciation	40,660,647	32,319,760
Financial Expenses	80	57,936
Operating profit before working capital changes	(3,776,300)	(14,189,511)
(Increase)/Decrease in Operating Assets		
Trade and Other Receivables	-	5,331,051
Loans and Advances	-	(8,560)
Trade Deposits	-	4,371,572
Sales Tax Refundable	-	5,799,844
	(3,776,300)	1,304,396
Increase/(Decrease) in Operating Liabilities		
Trade and Other Payables	-	(316,063)
Cash generated from/(used in) operations	(3,776,300)	988,333
Financial Expenses	(80)	(57,936)
Tax deducted at source/Paid	(4,529)	-
Net Cash from/(used in) Operating Activities	(3,780,909)	930,397
CASH FROM INVESTING ACTIVITIES	-	-
Net Cash from/(used in) Investing Activities	-	-
CASH FROM FINANCING ACTIVITIES		
Loan from Related Party	3,775,000	-
Net Cash from/(used in) Financing Activities	3,775,000	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(5,909)	930,397
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,004,626	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	998,717	930,397

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Sep 2019

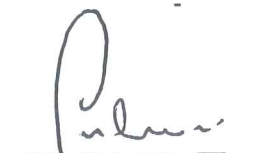
APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2019

	Note	Sept. 30, 2019 Unaudited	June 30, 2019 Audited
Rupees			
NON CURRENT ASSETS			
Property, Plant and Equipment	3	617,393,790	629,808,497
Long Term Deposits		67,167,249	67,167,249
		<u>684,561,039</u>	<u>696,975,746</u>
CURRENT ASSETS			
Stores, Spares and Loose Tools	4	96,476,808	96,476,808
Inventories	5	1,283,600,559	1,283,600,559
Trade Debts		1,128,581	1,128,581
Trade Deposits		46,120,390	46,120,390
Advance Income Tax		14,113,837	14,113,837
Sales Tax Refundable		26,716,843	26,716,843
Other Receivables		1,950,409	1,950,409
Cash and Bank Balances	6	1,004,517	1,004,517
		<u>1,471,111,944</u>	<u>1,471,111,944</u>
		<u><u>2,155,672,983</u></u>	<u><u>2,168,087,690</u></u>
SHARE CAPITAL AND RESERVES			
Share Capital		82,847,000	82,847,000
<i>Capital Reserve</i>			
Revaluation Surplus		181,453,614	184,348,684
<i>Revenue Reserve</i>			
General Reserve		142,000,000	142,000,000
Accumulated Loss		(206,382,859)	(196,863,222)
		<u>(64,382,859)</u>	<u>(54,863,222)</u>
		<u>199,917,755</u>	<u>212,332,462</u>
NON CURRENT LIABILITIES			
Long Term Borrowings - Secured	7	392,915,253	392,915,253
Long Term Lease Liabilities		5,545,043	5,545,043
Deferred Liabilities	8	47,281,463	47,281,463
		<u>445,741,759</u>	<u>445,741,759</u>
CURRENT LIABILITIES			
Trade and Other Payables	9	38,757,235	38,757,235
Accrued Mark Up		239,712,219	239,712,219
Current Portion of Long Term Borrowings		63,936,000	63,936,000
Current Portion of Long Term Lease Liabilities		13,719,441	13,719,441
Short Term Borrowings - Secured	10	1,153,888,574	1,153,888,574
		<u>1,510,013,469</u>	<u>1,510,013,469</u>
CONTINGENCIES AND COMMITMENTS			
	11		
		<u><u>2,155,672,983</u></u>	<u><u>2,168,087,690</u></u>

The annexed notes form an integral part of these financial statements


 DIRECTOR

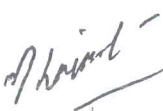



 CHIEF EXECUTIVE

APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2019.


	Quarter ended Sept. 30	
	2019	2018
	Rupees	
SALES	-	-
Less: COST OF SALES	<u>12,358,249</u>	<u>15,764,021</u>
GROSS LOSS	(12,358,249)	(15,764,021)
Less: Administrative Expenses	56,458	65,828
OPERATING LOSS	<u>(12,414,707)</u>	<u>(15,829,849)</u>
Less: Financial Expenses	-	80
LOSS BEFORE TAXATION	<u>(12,414,707)</u>	<u>(15,829,929)</u>
TAXATION	-	-
NET LOSS FOR THE PERIOD	<u>(12,414,707)</u>	<u>(15,829,929)</u>
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	<u><u>(12,414,707)</u></u>	<u><u>(15,829,929)</u></u>
LOSS PER SHARE	<u>(1.50)</u>	<u>(1.93)</u>

The annexed notes form an integral part of these financial statements.



 DIRECTOR





 CHIEF EXECUTIVE

APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	SHARE CAPITAL, Issued, Subscribed & Paid Up Capital	CAPITAL RESERVE Revaluation Surplus	REVENUE RESERVE		Total
			General Reserve	Accumulated Loss	
					Rupees
Balance as at July 1, 2018	82,847,000	-193,963,568	142,000,000	(144,582,832)	274,227,736
Total Comprehensive Loss for the Quarter	-	-	-	(15,829,929)	(15,829,929)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	-	(2,403,721)	-	2,403,721	-
Balance as at September 30, 2018	82,847,000	191,559,847	142,000,000	(158,009,040)	258,397,807
Balance as at July 1, 2019	82,847,000	184,348,684	142,000,000	(196,863,222)	212,332,462
Total Comprehensive Loss for the Quarter	-	-	-	(12,414,707)	(12,414,707)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	-	(2,895,070)	-	2,895,070	-
Balance as at September 30, 2019	82,847,000	181,453,614	142,000,000	(206,382,859)	199,917,755

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DIRECTOR CHIEF EXECUTIVE



APOLLO TEXTILE MILLS LIMITED
CASH FLOW STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	Quarter Year ended Sept. 30	
	2019	2018
	Rupees	
CASH FROM OPERATING ACTIVITIES		
Profit before Taxation	(12,414,707)	(15,829,929)
Adjustments for:		
Depreciation	12,414,707	13,553,549
Financial Expenses	-	80
Operating profit before working capital changes	-	(2,276,300)
(Increase)/Decrease in Operating Assets	-	-
Increase/(Decrease) in Operating Liabilities	-	(2,276,300)
Trade and Other Payables	-	-
Cash generated from/(used in) operations	-	(2,276,300)
Financial Expenses	-	(80)
Tax deducted at source/Paid	-	(4,529)
Net Cash from/(used in) Operating Activities	-	(2,280,909)
CASH FROM INVESTING ACTIVITIES		
Net Cash from/(used in) Investing Activities	-	-
CASH FROM FINANCING ACTIVITIES		
Loan from Related Party	-	2,275,000
Net Cash from/(used in) Financing Activities	-	2,275,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	-	(5,909)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,004,517	1,004,626
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,004,517	998,717



 DIRECTOR



 CHIEF EXECUTIVE



APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019

Dec 2019

Note	Dec. 31, 2019	June 30, 2019		
	Unaudited	Audited		
	Rupees			
NON CURRENT ASSETS				
	Property, Plant and Equipment	3	604,979,083	629,808,497
	Long Term Deposits		67,167,249	67,167,249
			<u>672,146,332</u>	<u>696,975,746</u>
CURRENT ASSETS				
	Stores, Spares and Loose Tools	4	96,476,808	96,476,808
	Inventories	5	1,283,600,559	1,283,600,559
	Trade Debts		1,128,581	1,128,581
	Trade Deposits		46,120,390	46,120,390
	Advance Income Tax		14,113,837	14,113,837
	Sales Tax Refundable		26,716,843	26,716,843
	Other Receivables		1,950,409	1,950,409
	Cash and Bank Balances	6	998,517	1,004,517
			1,471,105,944	1,471,111,944
			<u>2,143,252,276</u>	<u>2,168,087,690</u>
SHARE CAPITAL AND RESERVES				
	Share Capital		82,847,000	82,847,000
	<i>Capital Reserve</i>			
	Revaluation Surplus		178,558,544	184,348,684
	<i>Revenue Reserve</i>			
	General Reserve		142,000,000	142,000,000
	Accumulated Loss		(215,908,496)	(196,863,222)
			(73,908,496)	(54,863,222)
			<u>187,497,048</u>	<u>212,332,462</u>
NON CURRENT LIABILITIES				
	Long Term Borrowings - Secured	7	392,915,253	392,915,253
	Long Term Lease Liabilities		5,545,043	5,545,043
	Deferred Liabilities	8	47,281,463	47,281,463
			445,741,759	445,741,759
CURRENT LIABILITIES				
	Trade and Other Payables	9	38,757,235	38,757,235
	Accrued Mark Up		239,712,219	239,712,219
	Current Portion of Long Term Borrowings		63,936,000	63,936,000
	Current Portion of Long Term Lease Liabilities		13,719,441	13,719,441
	Short Term Borrowings - Secured	10	1,153,888,574	1,153,888,574
			1,510,013,469	1,510,013,469
CONTINGENCIES AND COMMITMENTS				
		11		
			<u>2,143,252,276</u>	<u>2,168,087,690</u>

The annexed notes form an integral part of these financial statements

CHSA

N. D. Sayal

DIRECTOR



P. D. Khan

CHIEF EXECUTIVE

APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	Half Year ended Dec. 31		Quarter ended Dec. 31	
	2019	2018	2019	2018
	Rupees		Rupees	
SALES	-	-	-	-
Less: COST OF SALES	24,722,498	30,001,742	12,364,249	14,237,721
GROSS LOSS	(24,722,498)	(30,001,742)	(12,364,249)	(14,237,721)
Less: Administrative Expenses	112,916	131,656	56,458	65,828
OPERATING LOSS	(24,835,414)	(30,133,398)	(12,420,707)	(14,303,549)
Less: Financial Expenses	-	80	-	-
PROFIT BEFORE TAXATION	(24,835,414)	(30,133,478)	(12,420,707)	(14,303,549)
TAXATION	-	-	-	-
NET LOSS FOR THE PERIOD	(24,835,414)	(30,133,478)	(12,420,707)	(14,303,549)
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(24,835,414)	(30,133,478)	(12,420,707)	(14,303,549)
LOSS PER SHARE	(2.99)	(3.64)	(1.50)	(1.73)

The annexed notes form an integral part of these financial statements.

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DIRECTOR



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CHIEF EXECUTIVE

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APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	SHARE CAPITAL Issued, Subscribed & Paid Up Capital	CAPITAL RESERVE Revaluation Surplus	REVENUE RESERVE		Total
			General Reserve	Accumulated Loss	
Balance as at July 1, 2018	82,847,000	193,963,568	142,000,000	(144,582,832)	274,227,736
Total Comprehensive Loss for the Half Year	-	-	-	(30,133,478)	(30,133,478)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	-	(4,807,442)	-	4,807,442	-
Balance as at December 31, 2018	82,847,000	189,156,126	142,000,000	(169,908,868)	244,094,258
Balance as at July 1, 2019	82,847,000	184,348,684	142,000,000	(196,863,222)	212,332,462
Total Comprehensive Loss for the Half Year	-	-	-	(24,835,414)	(24,835,414)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	-	(5,790,140)	-	5,790,140	-
Balance as at December 31, 2019	82,847,000	178,558,544	142,000,000	(215,908,496)	187,497,048

Rupees



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DIRECTOR CHIEF EXECUTIVE

APOLLO TEXTILE MILLS LIMITED
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	Half Year ended Dec. 31	
	2019	2018
	Rupees	
CASH FROM OPERATING ACTIVITIES		
Profit before Taxation	(24,835,414)	(30,133,478)
Adjustments for:		
Depreciation	24,829,414	27,107,098
Financial Expenses	-	80
Operating profit before working capital changes	(6,000)	(3,026,300)
(Increase)/Decrease in Operating Assets	-	-
Increase/(Decrease) in Operating Liabilities	(6,000)	(3,026,300)
Trade and Other Payables	-	-
Cash generated from/(used in) operations	(6,000)	(3,026,300)
Financial Expenses	-	(80)
Tax deducted at source/Paid	-	(4,529)
Net Cash from/(used in) Operating Activities	(6,000)	(3,030,909)
CASH FROM INVESTING ACTIVITIES	-	-
Net Cash from/(used in) Investing Activities	-	-
CASH FROM FINANCING ACTIVITIES		
Loan from Related Party		3,025,000
Net Cash from/(used in) Financing Activities	-	3,025,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(6,000)	(5,909)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,004,517	1,004,626
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	998,517	998,717

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 DIRECTOR



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APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2020

	Mar. 31, 2020 Unaudited	June 30, 2019 Audited
Note	Rupees	
NON CURRENT ASSETS		
Property, Plant and Equipment	592,564,376	629,808,497
Long Term Deposits	67,167,249	67,167,249
	659,731,625	696,975,746
CURRENT ASSETS		
Stores, Spares and Loose Tools	96,476,808	96,476,808
Inventories	1,283,600,559	1,283,600,559
Trade Debts	1,128,581	1,128,581
Trade Deposits	46,120,390	46,120,390
Advance Income Tax	14,113,837	14,113,837
Sales Tax Refundable	26,716,843	26,716,843
Other Receivables	1,950,409	1,950,409
Cash and Bank Balances	980,224	1,004,517
	1,471,087,651	1,471,111,944
	2,130,819,276	2,168,087,690
SHARE CAPITAL AND RESERVES		
Share Capital	82,847,000	82,847,000
<i>Capital Reserve</i>		
Revaluation Surplus	175,663,474	184,348,684
<i>Revenue Reserve</i>		
General Reserve	142,000,000	142,000,000
Accumulated Loss	(225,446,426)	(196,863,222)
	(83,446,426)	(54,863,222)
	175,064,048	212,332,462
NON CURRENT LIABILITIES		
Long Term Borrowings - Secured	392,915,253	392,915,253
Long Term Lease Liabilities	5,545,043	5,545,043
Deferred Liabilities	47,281,463	47,281,463
	445,741,759	445,741,759
CURRENT LIABILITIES		
Trade and Other Payables	38,757,235	38,757,235
Accrued Mark Up	239,712,219	239,712,219
Current Portion of Long Term Borrowings	63,936,000	63,936,000
Current Portion of Long Term Lease Liabilities	13,719,441	13,719,441
Short Term Borrowings - Secured	1,153,888,574	1,153,888,574
	1,510,013,469	1,510,013,469
CONTINGENCIES AND COMMITMENTS		
	2,130,819,276	2,168,087,690

The annexed notes form an integral part of these financial statements

[Signature]
DIRECTOR



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CHIEF EXECUTIVE

APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2020

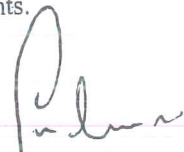
	Nine Months ended Mar. 31		Quarter ended Mar	
	2020	2019	2020	20
	Rupees		Rupees	
SALES	-	-	-	-
Less: COST OF SALES	37,080,747	44,239,463	12,358,249	14,2
GROSS LOSS	(37,080,747)	(44,239,463)	(12,358,249)	(14,2
Less: Administrative Expenses	169,374	197,484	56,458	
OPERATING LOSS	(37,250,121)	(44,436,947)	(12,414,707)	(14,3
Less: Financial Expenses	18,293	80	18,293	
PROFIT BEFORE TAXATION	(37,268,414)	(44,437,027)	(12,433,000)	(14,3
TAXATION	-	-	-	-
NET LOSS FOR THE PERIOD	(37,268,414)	(44,437,027)	(12,433,000)	(14,3
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(37,268,414)	(44,437,027)	(12,433,000)	(14,3
LOSS PER SHARE	(4.50)	(5.36)	(1.50)	

The annexed notes form an integral part of these financial statements.



 DIRECTOR






 CHIEF EXECUTIVE

APOLLO TEXTILE MILLS LIMITED
CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Nine Months ended Mar. 31	
	2020	2019
	Rupees	
CASH FROM OPERATING ACTIVITIES		
Profit before Taxation	(37,268,414)	(44,437,027)
Adjustments for:		
Depreciation	37,244,121	40,660,647
Financial Expenses	18,293	80
Operating profit before working capital changes	(6,000)	(3,776,300)
(Increase)/Decrease in Operating Assets	-	-
	(6,000)	(3,776,300)
Increase/(Decrease) in Operating Liabilities		
Trade and Other Payables	-	-
Cash generated from/(used in) operations	(6,000)	(3,776,300)
Financial Expenses	(18,293)	(80)
Tax deducted at source/Paid	-	(4,529)
Net Cash from/(used in) Operating Activities	(24,293)	(3,780,909)
CASH FROM INVESTING ACTIVITIES	-	-
Net Cash from/(used in) Investing Activities	-	-
CASH FROM FINANCING ACTIVITIES		
Loan from Related Party	-	3,775,000
Net Cash from/(used in) Financing Activities	-	3,775,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(24,293)	(5,909)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,004,517	1,004,626
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	980,224	998,717



 DIRECTOR



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