

### APOLLO TEXTILE MILLS LTD.

FORM-7

Date: 24/03/2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: <u>Financial Results for the Quarter Ended September 2018, December 2018 and March 2019 & September 2019, December 2019 and March 2020</u>

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on March 24, 2022 at 2:00 P.M, at Karachi, recommended the following:

#### (i) CASH DIVIDEND

A final Cash Dividend for the quarter ended at Rs. **NIL** per share i.e. **NIL** %. This is in addition to Interim Dividend(s) already paid at Rs. - **NIL** per share i.e. - **NIL** %.

AND/OR

#### (ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of share(s) for every share(s) held i.e. %. This is in addition to the Interim Bonus Shares already issued @ - NIL %. AND/OR

#### (iii) RIGHT SHARES

The Board has recommended to issue % Right Shares at par/at a discount/premium of Rs. - NIL per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.





### APOLLO TEXTILE MILLS LTD.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION **NIL** 

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

The financial results of the Company are attached as Annexure "A" & "B".

(The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.)

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sinderely,

Chief Executive Officer

**Cc:** The Director (Enforcement)

Karach

Securities & Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area

Islamabad





### APOLLO TEXTILE MILLS LTD.

#### Notes:

- 1. The above information should be sent during trading hours through PUCARS followed by a hard copy of letter of confirmation Under Sealed Cover immediately after the Board Meeting. In case the meeting is not concluded during trading hours, the company shall immediately convey through PUCARS to the Exchange that the meeting is in progress followed by a hard copy of letter of confirmation. The information will have tobe conveyed on the next working day between 9:15 a.m. to 9:30 a.m. positively.
- The company shall mention only the applicable portion of declaration i.e., cash dividend/bonus/ right/any other entitlement/corporate action and any other price- sensitive information which is/are recommended by the Board of Directors of the Company.
- 3. The above information is required to be sent to the Exchange prior to its release to anyone else. Appropriate action will be taken against the company violating this requirement.
- 4. The company shall give a minimum of 14 days' notice to the Exchange prior to closure of Share Transfer Books for any purpose.

Provided that the companies quoted on the Futures Counter shall intimate to the Exchange the dates of book closure and corporate actions, if any, on or before 20th day of the month with a notice period of at least 21 days after the said 20th day for commencement of book closure.

- 5. Intimation of dividend and of all other entitlements shall be sent to the Exchange not later than 14 days prior to commencement of the book closure.
- 6. The company shall provide a minimum period of 7 days but not exceeding 15 days at a time for closure of Shares Transfer Register, for any purpose, not exceeding 45 days in a year in the whole.
- 7. The company shall treat the date of mailing/dispatching as the date of lodgment for the purpose for which the share transfer books of the company are closed.



Set 2018

## APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2018

AS AT SEPTEMBER 30, 2018		Sept. 30, 2018	June 30, 2018
	Note	Unaudited	Audited
		Rup	ees
NON CURRENT ASSETS			
	3	670,469,142	684,022,691
Property, Plant and Equipment		67,167,249	67,167,249
Long Term Deposits		737,636,391	751,189,940
CURRENT ASSETS		4	
Stores, Spares and Loose Tools	4	96,476,808	96,476,808
Inventories	5	1,283,600,559	1,283,600,559
Trade Debts		1,128,581	1,128,581
Trade Debis Trade Deposits		46,120,390	46,120,390
Advance Income Tax		14,113,837	14,109,308
Sales Tax Refundabale		26,716,843	26,716,843
Other Receivables		1,950,409	1,950,409
Cash and Bank Balances	6	998,717	1,004,626
Casil and Dank Datanees		1,471,106,144	1,471,107,524
		2,208,742,535	2,222,297,464
SHARE CAPITAL AND RESERVES			
		82,847,000	82,847,000
Share Capital			
Capital Reserve		101 550 947	193,963,568
Revaluation Surplus		191,559,847	193,903,300
Revenue Reserve			142,000,000
General Reserve		142,000,000	
Accumulated Loss		(158,009,040)	
		(16,009,040) 258,397,807	274,227,736
		238,397,807	214,221,130
NON CURRENT LIABILITIES		202 015 252	392,915,253
Long Term Borrowings - Secured	7	392,915,253 5,545,043	5,545,043
Liabilities againjst assets subject to Finance Lease	8	47,281,463	47,281,463
Deferred Liabilities	0	445,741,759	
CURRENT LIABILITIES		770,/71,/07	
	9	33,346,735	31,071,735
Trade and Other Payables		239,712,219	
Accrued Mark Up		63,936,000	63,936,000
Current Portion of Long Term Borrowings  Current Portion of Liabilities against subject to Finance Leas	se	13,719,441	13,719,44
Short Term Borrowings - Secured	10	1	1,153,888,57
Short Term Dollowings - Secured	2007	1,504,602,969	
CONTINGENCIES AND COMMITMENTS	1	1	
		2,208,742,535	2,222,297,46
		2,200,742,33	

The annexed notes form an integral part of these financial statements

DIRECTOR

# APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOMF FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Note	2018	2017
	Ru	pees
SALES	-	Har.
Less: COST OF SALES	15,764,021	19,231,881
	(15,764,021)	(19,231,881)
GROSS LOSS	(,,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,	
Less: Administrative Expenses	65,828	4,377,955
OPERATING LOSS	(15,829,849)	(23,609,836)
Less: Financial Expenses	80	41,168
LOSS BEFORE TAXATION	(15,829,929)	(23,651,004)
TAXATION	-	53,273,663
NET LOSS FOR THE PERIOD	(15,829,929)	(76,924,667)
OTHER COMPREHENSIVE INCOME	-	_
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(15,829,929)	(76,924,667)
LOSS PER SHARE	(1.91)	(9.29)

The annexed notes form an integral part of these financial statements.

DIRECTOR

CHIEF EXECUTIVE

Quarter ended Sept. 30

APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE QYARTER ENDED SEPTEMBER 30, 2018

	SHARE	CAPITAL	REVENUE	REVENUE RESERVE	
	Issued, Subscribed & Paid Up Capital	Revaluation	General Reserve	Accumulated Loss	Total
			Rupees		
Balance as at July 1, 2017	82,847,000	205,508,496	142,000,000	(77,396,374)	352,959,122
Total Comprehensive Loss for the Quarter		i.	ı	(76,924,667)	(76,924,667)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	,	(3,813,949)	ī	3,813,949	1
Adjustment to Revaluation Surplus		(40,367,717)			(40,367,717)
Balance as at September 30, 2017	82,847,000	161,326,830	142,000,000	(150,507,092)	235,666,738
Balance as at July 1, 2018	82,847,000	193,963,568	142,000,000	(144,582,832)	274,227,736
Total Comprehensive Loss for the Quarter	i	1	ì	(15,829,929)	(15,829,929)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	•	(2,403,721)	1	2,403,721	
Balance as at September 30, 2018	82,847,000	191,559,847	142,000,000	(158,009,040)	258,397,807
	Jim DIRECTOR	CHIEF EXECUTIVE	ANTILL OF WATER	Vy	

# APOLLO TEXTILE MILLS LIMITED CASH FLOW STATEMENT FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	Quarter Year	ended Sept. 30
	2018	2017
	Rup	ees
TING ACTIVITIES		
CASH FROM OPERATING ACTIVITIES	(15,829,929)	(76,924,667)
Profit before Taxation		
Adjustments for: Depreciation	13,553,549	16,159,881
Financial Expenses	80	41,168
Operating profit before working capital changes	(2,276,300)	(60,723,618)
Operating profit before working as		
(Increase)/Decrease in Operating Assets		
- LOUI Parabables	-	5,574,981
Trade and Other Receivables	-	(3,680)
Loans and Advances		40,443,572
Trade Deposits Sales Tax Refundable		5,799,844
Sales Tax Retundable	(2,276,300)	(8,908,901)
Increase/(Decrease) in Operating Liabilities		
To the Dayables	-	(43,316,063)
Trade and Other Payables	(2,276,300)	(52,224,964)
Cash generated from/(used in) operations		
Financial Expenses	(80)	
Tax deducted at source/Paid	(4,529)	
Net Cash from/(used in) Operating Activities	(2,280,909)	(52,266,132)
Net Cush from (usea m) open mag		
CASH FROM INVESTING ACTIVITIES	_	
Net Cash from/(used in) Investing Activities	-	-
Net Cash from/(used th) Investing reserves		
CASH FROM FINANCING ACTIVITIES		
CASH FROM PHAROUNG		
Loan from Related Party	2,275,000	-
Net Cash from/(used in) Financing Activities	2,275,000	-
Net Cash from (usea iii) I mane iii		(60.0(( 122)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(5,909	
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIO	D 1,004,626	53,273,662
	998,717	1,007,530
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
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DIRECTOR



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### APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

AS AT DECEMBER 31, 2010			
120 122 2 20 20 20 20 20 20 20 20 20 20 20 20		Dec. 31, 2018	June 30, 2018
	Note	Unaudited	Audited
		Rug	oees
NON CURRENT ASSETS			
Property, Plant and Equipment	3	656,915,593	684,022,691
Long Term Deposits	5	67,167,249	67,167,249
Long Tellin Deposits		724,082,842	751,189,940
CURRENT ASSETS			
Stores, Spares and Loose Tools	4	96,476,808	96,476,808
Inventories	5	1,283,600,559	1,283,600,559
Trade Debts		1,128,581	1,128,581
Trade Deposits		46,120,390	46,120,390
Advance Income Tax		14,113,837	14,109,308
Sales Tax Refundabale		26,716,843	26,716,843
Other Receivables		1,950,409	1,950,409
Cash and Bank Balances	6	998,717	1,004,626
<b>Cash</b>	-	1,471,106,144	1,471,107,524
	-	2,195,188,986	2,222,297,464
SHARE CAPITAL AND RESERVES			
Share Capital		82,847,000	82,847,000
Capital Reserve			
Revaluation Surplus		189,156,126	193,963,568
Revenue Reserve			
General Reserve		142,000,000	142,000,000
Accumulated Loss		(169,908,868)	(144,582,832)
		(27,908,868)	(2,582,832)
		244,094,258	274,227,736
NON CURRENT LIABILITIES	_		
Long Term Borrowings - Secured	7	392,915,253	392,915,253
Liabilities againjst assets subject to Finance Lease		5,545,043	5,545,043
Deferred Liabilities	8	47,281,463	47,281,463
CURRENT LIABILITIES		445,741,759	445,741,759
	С Г	24.006.525	21 071 725
Trade and Other Payables	9	34,096,735	31,071,735 239,712,219
Accrued Mark Up		239,712,219	
Current Portion of Long Term Borrowings		63,936,000	63,936,000
Current Portion of Liabilities against subject to Finance Lease		13,719,441	13,719,441
Short Term Borrowings - Secured	10 [	1,153,888,574	1,153,888,574
		1,505,352,969	1,502,327,969
CONTINGENCIES AND COMMITMENTS	11		
		2,195,188,986	2,222,297,464
		_	_

The annexed notes form an integral part of these financial statements

CHSA

DIRECTOR

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### APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Half Year en	ded Dec. 31	Quarter en	ded Dec. 31
Note	2018	2017	2018	2017
	Rup	ees	Rup	ees
SALES	-	-	-	-
Less: COST OF SALES	30,001,742	38,262,762	14,237,721	19,030,881
GROSS LOSS	(30,001,742)	(38,262,762)	(14,237,721)	(19,030,881)
Less: Administrative Expenses	131,656	6,245,364	65,828	1,867,409
OPERATING LOSS	(30,133,398)	(44,508,126)	(14,303,549)	(20,898,290)
Less: Financial Expenses	80	55,654	-	14,486
PROFIT BEFORE TAXATION	(30,133,478)	(44,563,780)	(14,303,549)	(20,912,776)
TAXATION	-	-	-	-
NET LOSS FOR THE PERIOD	(30,133,478)	(44,563,780)	(14,303,549)	(20,912,776)
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(30,133,478)	(44,563,780)	(14,303,549)	(20,912,776)
LOSS PER SHARE	(3.64)	(5.38)	(1.73)	(2.52)

The annexed notes form an integral part of these financial statements.

DIRECTOR

CHSA

APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	SHARE	CAPITAL	REVENUE RESERVE	RESERVE	
	Issued, Subscribed & Paid Up Capital	Revaluation Surplus	General Reserve	Accumulated Loss	Total
		6	Rupees		
Balance as at July 1, 2017	82,847,000	205,508,496	142,000,000	(77,396,374)	352,959,122
Total Comprehensive Loss for the Half Year	ı	i.	,	(44,563,780)	(44,563,780)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	r	(7,009,420)	1	7,009,420	1
		4			616 900
Balance as at December 31, 2017	82,847,000	198,499,076	142,000,000	(114,950,734)	308,395,342
Balance as at July 1, 2018	82,847,000	193,963,568	142,000,000	(144,582,832)	274,227,736
Total Comprehensive Loss for the Half Year	1	1	1	(30,133,478)	(30,133,478)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	,	(4,807,442)	1	4,807,442	1
Balance as at December 31, 2018	82,847,000	189,156,126	142,000,000	(169,908,868)	244,094,258

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DIRECTOR CHIEF EXECUTIVE

#### APOLLO TEXTILE MILLS LIMITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Half Year	ended Dec. 31
	2018	2017
CASH FROM OPERATING ACTIVITIES	Ru	pees
Profit before Taxation	(20.122.4	
Adjustments for:	(30,133,478)	(44,563,780)
Depreciation	27 107 000	
Financial Expenses	27,107,098	32,319,760
Operating profit before working capital changes	(3,026,300)	55,654
(Increase)/Decrease in Operating Assets	(3,020,300)	(12,188,366)
orease in Operating Assets		
Trade and Other Receivables		
Loans and Advances		5,331,051
Trade Deposits	-	(5,590)
Sales Tax Refundable		2,443,572
Increase//Dearway	(2.026.200)	5,799,844
Increase/(Decrease) in Operating Liabilities	(3,026,300)	1,380,511
Trade and Other P. 11		
Trade and Other Payables  Cash generated from/(used in) operations	_	(316.063)
operations (used iii) operations	(3,026,300)	(316,062) 1,064,449
Financial Expenses		1,007,777
Tax deducted at source/Poid	(80)	(55,654)
Net Cash from/(used in) Operating Activities	(4,529)	=
	(3,030,909)	1,008,795
CASH FROM INVESTING ACTIVITIES		i i
Net Cash from/(used in) Investing Activities	-	-
		-
CASH FROM FINANCING ACTIVITIES		
Loan from Related Party		
Net Cash from/(used in) The	3,025,000	
Net Cash from/(used in) Financing Activities	3,025,000	
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	-,023,000	5 S=
CASH AND CASH POWER TO THE CASH AND CASH EQUIVALENTS	(5,909)	1,008,795
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,004,626	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD -		-
	998,717	1,008,795
- /- /		×
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March 2019.

### APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2019

AS AT MARCH 51, 2017		Mar. 31, 2019	June 30, 2018
*	Note	Unaudited	Audited
	L	Rup	ees
NON CURRENT ASSETS			
Property, Plant and Equipment	3	643,362,044	684,022,691
Long Term Deposits		67,167,249	67,167,249
		710,529,293	751,189,940
CURRENT ASSETS			
	4	96,476,808	96,476,808
Stores, Spares and Loose Tools Inventories	5	1,283,600,559	1,283,600,559
Trade Debts		1,128,581	1,128,581
Trade Deposits		46,120,390	46,120,390
Advance Income Tax		14,113,837	14,109,308
Sales Tax Refundabale		26,716,843	26,716,843
Other Receivables		1,950,409	1,950,409
Cash and Bank Balances	6	998,717	1,004,626
		1,471,106,144	1,471,107,524
		2,181,635,437	2,222,297,464
SHARE CAPITAL AND RESERVES			
Share Capital		82,847,000	82,847,000 67,167,2
Capital Reserve		8 10 A 20 20	751,189,940
Revaluation Surplus		186,752,405	193,963,568
Revenue Reserve			
	1	142,000,000	142,000,000
General Reserve Accumulated Loss		(181,808,696)	(144,582,832)
Accumulated Loss	,	(39,808,696)	(2,582,832)
		229,790,709	274,227,736
NON CURRENT LIABILITIES			
Long Term Borrowings - Secured	7	392,915,253	3,92,915,253
Liabilities againjst assets subject to Finance Lease		5,545,043	5,545,043
Deferred Liabilities	8	47,281,463	47,281,463
×		445,741,759	445,741,759
CURRENT LIABILITIES			- 11
Trade and Other Payables	9	34,846,735	31,071,735
Accrued Mark Up		239,712,219	239,712,219
Current Portion of Long Term Borrowings		63,936,000	63,936,000
Current Portion of Liabilities against subject to Finance Lease	10	13,719,441	13,719,441 1,153,888,574
Short Term Borrowings - Secured	10	1,153,888,574	1,502,327,969
		1,300,102,309	1,302,321,909
CONTINGENCIES AND COMMITMENTS	11		
		2,181,635,437	2,222,297,464
		-	-

The annexed notes form an integral part of these financial statements

DIRECTOR

CHIEF EXECUTIVE

259,712,212 | 63,936,000 |

# APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2019

OR THE NINE MONTHS ENDED WAR	Nine Months en	ded Mar. 31 2018	Quarter ended	Mar. 31 2018
Note	2019 Rupe		Rupee	5
		-		-
SALES	44,239,463	39,198,762	14,237,721	936,00
Less: COST OF SALES	(44,239,463)	(39,198,762)	(14,237,721)	(936,01
GROSS LOSS	197,484	7,310,509	65,828	1,065,1
Less: Administrative Expenses	(44,436,947)	(46,509,271)	(14,303,549)	(2,001,1
OPERATING LOSS	80	57,936		2,2
Less: Financial Expenses  PROFIT BEFORE TAXATION	(44,437,027)	(46,567,207)	(14,303,549)	(2,003,4
TAXATION	-	Ť		(2,002
NET LOSS FOR THE PERIOD	(44,437,027)	(46,567,207)	(14,303,549)	(2,003,
OTHER COMPREHENSIVE INCOME	-		540	(2,003
TOTAL COMPREHENSIVE LOSS FOR THE PERIO	(44,437,027)		(14,303,549)	(2,003
LOSS PER SHARE	(5.36)	(5.62)	(1.73)	
an Guaraial s	totements (			

The annexed notes form an integral part of these financial statements.

DIRECTOR



APOLLO TEXTILE MILLS LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2019

	SHARE	CAPITAL	REVENUE	REVENUE RESERVE	
	Issued, Subscribed & Paid Up	Revaluation Surplus	General	Accumulated	Total
	Capital	p-	Rupaes		
Balance as at July 1, 2017	82 847 000	201-603 206			
		202,208,490	147,000,000	(77,396,374)	352,959,122
Total Comprehensive Loss for the Nine Months	i v	1	ř	(46,567,207)	(46,567,207)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment		(9,586,413)		9,586,413	ı
Balance as at March 31, 2018	82,847,000	195,922,083	142,000,000	(114,377,168)	306,391,915
Balance as at July 1, 2018	82,847,000	193,963,568	142,000,000	(144,582,832)	274,227,736
Total Comprehensive Loss for the Nine Months		t	,	(44,437,027)	(44,437,027)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	,	(7,211,163)	1	7,211,163	
Balance as at March 31, 2019	82,847,000	186,752,405	142,000,000	(181,808,696)	229,790,709
	N. M. J.				
	$\sim$	}	(Skarach)		
	DIRECTOR C	CHIEF EXECUTIVE	100		

# APOLLO TEXTILE MILLS LIMITED CASH FLOW STATEMENT FOR THE NINE MONTHS ENDED MARCH 31, 2019

	Nine Months	ended Mar. 31
•	2019	2018
CASH FROM OPERATING ACTIVITIES	Ru	pees
Profit before Taxation		
Adjustments for:	(44,437,027)	(46,567,207)
Depreciation	10 660 647	20.010.
Financial Expenses	40,660,647	32,319,760
Operating profit before working capital changes	(3,776,300)	57,936
	(3,770,300)	(14,189,511)
(Increase)/Decrease in Operating Assets		
Trade and Other Receivables	-	5,331,051
Loans and Advances	-	(8,560)
Trade Deposits		4,371,572
Sales Tax Refundable		5,799,844
Increase/(Decrease) in Operating Liabilities	(3,776,300)	1,304,396
morease/(Decrease) in Operating Liaonities		
Trade and Other Payables		(216.062)
Cash generated from/(used in) operations	(3,776,300)	988,333
	(3,770,300)	700,333
Financial Expenses	(80)	(57,936)
Tax deducted at source/Paid	(4,529)	(0,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Net Cash from/(used in) Operating Activities	(3,780,909)	930,397
CASH FROM INVESTING ACTIVITIES		
	•	-
Net Cash from/(used in) Investing Activities	-	
CASH FROM FINANCING ACTIVITIES		
Loan from Related Party	3,775,000	
Net Cash from/(used in) Financing Activities		-
A A DEPTENDED	3,775,000	, -
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(5,909)	930,397
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,004,626	
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	998,717	930,397

DIRECTOR

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Sel 2019.

# APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2019

AS AT SEPTEMBER 30, 2019	Г	Sept. 30, 2019	June 30, 2019
	Note	Unaudited	Audited
2		Rup	ees
NON CURRENT ASSETS			*
	3	617,393,790	629,808,497
Property, Plant and Equipment	5	67,167,249	67,167,249
Long Term Deposits	_	684,561,039	696,975,746
CURRENT ASSETS			*
	4	96,476,808	96,476,808
Stores, Spares and Loose Tools Inventories	5	1,283,600,559	1,283,600,559
Trade Debts		1,128,581	1,128,581
Trade Deposits		46,120,390	46,120,390
Advance Income Tax		14,113,837	14,113,837
Sales Tax Refundabale		26,716,843	26,716,843
Other Receivables		1,950,409	1,950,409
Cash and Bank Balances	6	1,004,517	1,004,517
Cash and Dain 2 was		1,471,111,944	1,471,111,944
		2,155,672,983	2,168,087,690
SHARE CAPITAL AND RESERVES			
Share Capital		82,847,000	82,847,000
Capital Reserve		181,453,614	184,348,684
Revaluation Surplus		101,433,011	
Revenue Reserve		142 000 000	142,000,000
General Reserve		142,000,000 (206,382,859)	
Accumulated Loss		(64,382,859)	
		199,917,755	212,332,462
NON CURRENT LIABILITIES			
Long Term Borrowings - Secured	7	392,915,253	
Long Term Lease Liabilities		5,545,043	
Deferred Liabilities	8	47,281,463	The state of the s
		445,741,759	445,741,759
CURRENT LIABILITIES		38,757,235	38,757,235
Trade and Other Payables	9	239,712,219	
Accrued Mark Up		63,936,000	
Current Portion of Long Term Borrowings		13,719,441	11
Current Portion of Long Term Lease Liabilities	10		
Short Term Borrowings - Secured	10	1,510,013,469	
CONTINGENCIES AND COMMITMENTS	11		
CONTINGENCIES AND COMMITMENTS		2,155,672,983	2,168,087,690
		= = = = = = = = = = = = = = = = = = = =	

The annexed notes form an integral part of these financial statements

DIRECTOR

Karachi E

# APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOMF FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	Note	2019	2018
		Rup	ees
SALES		-	Sherica,
Less: COST OF SALES		12,358,249	15,764,021
GROSS LOSS		(12,358,249)	(15,764,021)
Less: Administrative Expenses		56,458	65,828
OPERATING LOSS	-	(12,414,707)	(15,829,849)
Less: Financial Expenses		-	80
LOSS BEFORE TAXATION		(12,414,707)	(15,829,929)
TAXATION	ì	-	; <b>-</b>
NET LOSS FOR THE PERIOD		(12,414,707)	(15,829,929)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(12,414,707)	(15,829,929)
LOSS PER SHARE	,	(1.50)	(1.93)

The annexed notes form an integral part of these financial statements.

DIRECTOR

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CHIEF EXECUTIVE

Quarter ended Sept. 30

APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE QYARTER ENDED SEPTEMBER 30, 2019

	SHARE	CAPITAL			
	CAPITAL	RESERVE	REVENU	REVENUE RESERVE	
	Subscribed & Paid Up Capital	Revaluation Surplus	General Reserve	Accumulated	Total
			Rupees		
Balance as at July 1, 2018	82,847,000	-193,963,568	142,000,000	(144 587 837)	700 700
Total Comprehensive Loss for the Quarter	,	,	ı	(15 870 070)	715,000,000
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	, 1	(2,403,721)	ı	2,403,721	(15,829,929)
Balance as at September 30, 2018	82,847,000	191,559,847	142,000,000	(158,009,040)	F00 700 03C
Balance as at July 1, 2018	82,847,000	184,348,684	142 000 000	(0406/06/02)	108,186,007
Total Comprehensive Loss for the Quarter	,		2,000,000	(190,803,222)	212,332,462
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	,	(2,895,070)		(12,414,707) 2,895,070	(12,414,707)
Balance as at September 30, 2019	82,847,000	181,453,614	142,000,000	(206,382,859)	199,917,755
	DIRECTOR CH	CHIEF EXECUTIVE	Karach (Karach )	N. Morecone	

### APOLLO TEXTILE MILLS LIMITED CASH FLOW STATEMENT FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	Quarter Year	ended Sept. 30
•	2019	2018
CASH FROM OPERATING ACTIVITIES	Ru	pees
Profit before Taxation Adjustments for:  Depreciation	(12,414,707)	(15,829,929)
Financial Expenses Operating profit before working capital changes	12,414,707	13,553,549
g protition working capital changes		(2,276,300)
(Increase)/Decrease in Operating Assets	-	
Increase/(Decrease) in Operating Liabilities	-	(2,276,300)
Trade and Other Payables Cash generated from/(used in) operations Financial Expenses		(2,276,300)
Tax deducted at source/Paid  Net Cash from/(used in) Operating Activities		(80) (4,529)
CASH FROM INVESTING ACTIVITIES  Net Cash from/(used in) Investing Activities	-	(2,280,909)
CASH FROM FINANCING ACTIVITIES	-	<b>.</b> '√
Loan from Related Party		0.055
Net Cash from/(used in) Financing Activities	-	2,275,000 2,275,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1 004 517	(5,909)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,004,517	1,004,626
	1,004,517	998,717

DIRECTOR

## APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2019

Der 2019

*		Dec. 31, 2019	June 30, 2019
	Note	Unaudited	Audited
		Ru	ipees
NON CURRENT ASSETS			* ,
Property, Plant and Equipment	3	604,979,083	629,808,497
Long Term Deposits		67,167,249	67,167,249
		672,146,332	696,975,746
CURRENT ASSETS			, ,
Stores, Spares and Loose Tools	4	96,476,808	96,476,808
Inventories	5	1,283,600,559	1,283,600,559
Trade Debts		1,128,581	1,128,581
Trade Deposits Advance Income Tax		46,120,390	46,120,390
Sales Tax Refundabale		14,113,837	14,113,837
Other Receivables		26,716,843	26,716,843
Cash and Bank Balances		1,950,409	1,950,409
and Daim Balances	6	998,517	1,004,517
	_	1,471,105,944	1,471,111,944
	=	2,143,252,276	2,168,087,690
SHARE CAPITAL AND RESERVES			
Share Capital		82,847,000	82,847,000
Capital Reserve			
Revaluation Surplus		178,558,544	184,348,684
Revenue Reserve			
General Reserve	Г	142,000,000	142.000.000
Accumulated Loss		(215,908,496)	142,000,000 (196,863,222)
		(73,908,496)	(54,863,222)
	_	187,497,048	212,332,462
NON CURRENT LIABILITIES		4	,
	_	In A Car	28,174
Long Term Borrowings - Secured	7	392,915,253	392,915,253
Long Term Lease Liabilities  Deferred Liabilities		5,545,043	5,545,043
Deterred Elabilities	8	47,281,463	47,281,463
CURRENT LIABILITIES		445,741,759	445,741,759
Trade and Other Payables	0 [	20.555.005	
Accrued Mark Up	9	38,757,235	38,757,235
Current Portion of Long Term Borrowings		239,712,219 63,936,000	239,712,219
Current Portion of Long Term Lease Liabilities	1	13,719,441	63,936,000
Short Term Borrowings - Secured	10	1,153,888,574	13,719,441 1,153,888,574
-		1,510,013,469	1,510,013,469
CONTINGENCIES AND COMMITMENTS	11	, , , , , , ,	-,010,010,100
THE COMMITTINE IS	11		
		2,143,252,276	2,168,087,690
The annexed notes form an integral part of these financial	:-1 -4-4	-	

The annexed notes form an integral part of these financial statements

CHSA

DIRECTOR

# APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2019

		- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		
		nded Dec. 31	Quarter er	ided Dec. 31
No	te 2019	2018	2019	2018
	Ru	pees		pees
SALES	*			
	-	; -	- "	-
Less: COST OF SALES	24 722 409	20,001,740		
	24,722,498	30,001,742	12,364,249	14,237,721
GROSS LOSS	(24,722,498)	(30,001,742)	(12,364,249)	(14,237,721)
Less: Administration D	, , , , ,	(==,001,7,12)	(12,304,249)	(14,237,721)
Less: Administrative Expenses	112,916	131,656	56,458	65,828
OPERATING LOSS	(0.1.00.5.11.11)	1		i
	(24,835,414)	(30,133,398)	(12,420,707)	(14,303,549)
Less: Financial Expenses		80		
	-	80	_	-
PROFIT BEFORE TAXATION	(24,835,414)	(30,133,478)	(12,420,707)	(14,303,549)
TAVATION			(12,720,707)	(14,303,349)
TAXATION		- j · · -		**************************************
NET LOSS FOR THE PERIOD				
2000 FOR THE LEXIOD	(24,835,414)	(30,133,478)	(12,420,707)	(14,303,549)
OTHER COMPREHENSIVE INCOME				
	-	-	- ,	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(24,835,414)	(30,133,478)	(12,420,707)	(14 202 540)
=		(50,133,470)		(14,303,549)
LOSS PER SHARE	(2.99)	(3.64)	(1.50)	(1.73)
The annoyed notes for			(23.5)	(1.75)
The annexed notes form an integral part of these financial state	ements.			

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DIRECTOR

CHIEF EXECUTIVE

CHSA

# CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2019 APOLLO TEXTILE MILLS LIMITED

	SHARE	CAPITAL RESERVE	REVENUE	REVENUE RESERVE	
	Issued, Subscribed & Paid Up Capital	Revaluation Surplus	General Reserve	Accumulated Loss	Total
			Rupees		
Balance as at July 1, 2018	82,847,000	193,963,568	142,000,000	(144,582,832)	274,227,736
Total Comprehensive Loss for the Half Year		1	1	(30,133,478)	(30,133,478)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	ı	(4,807,442)		4,807,442	ŗ
,					
Balance as at December 31, 2018	82,847,000	189,156,126	142,000,000	(169,908,868)	244,094,258
Balance as at July 1, 2019	82,847,000	184,348,684	142,000,000	(196,863,222)	212,332,462
Total Comprehensive Loss for the Half Year		I .	ı	(24,835,414)	(24,835,414)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment		(5,790,140)	•	5,790,140	
Balance as at December 31 2010			a.		
Database as at December 31, 2019	82,847,000	178,558,544	142,000,000	(215,908,496)	187,497,048



CHIEF EXECUTIVE DIRECTOR

#### APOLLO TEXTILE MILLS LIMITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	Half Year en	ided Dec. 31
	2019	2018
CL GYV TO COLOR OF THE COLOR OF	Rup	ees
CASH FROM OPERATING ACTIVITIES Profit before Taxation	(04.025.45.1)	(00 100 170)
Adjustments for:	(24,835,414)	(30,133,478)
Depreciation	24,829,414	27,107,098
Financial Expenses	24,029,414	27,107,098
Operating profit before working capital changes	(6,000)	(3,026,300)
(Increase)/Decrease in Operating Assets	-	~
Increase/(Decrease) in Operating Liabilities	(6,000)	(3,026,300)
morease/(Secrease) in Operating Liabilities		
Trade and Other Payables	_	-
Cash generated from/(used in) operations	(6,000)	(3,026,300)
Financial Expenses	-	(80)
Tax deducted at source/Paid		(4,529)
Net Cash from/(used in) Operating Activities	(6,000)	(3,030,909)
CASH FROM INVESTING ACTIVITIES		- 1
Net Cash from/(used in) Investing Activities		. == 4
The state of the s	-	
CASH FROM FINANCING ACTIVITIES		
Loan from Related Party		3,025,000
Net Cash from/(used in) Financing Activities	· .	3,025,000
NIDO NI OD DI GOLIO		9
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(6,000)	(5,909)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,004,517	1,004,626
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	998,517	998,717

DIRECTOR

## APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF FINANCIAL POSITION

Mark 2020

CONDENSED STATEMENT OF FINANCIAL			
AS AT MARCH 31, 2020		Mar. 31, 2020	June 30, 2019
	Note	Unaudited	Audited
		Rup	iees
NON CURRENT ASSETS		ā :	
	3	592,564,376	629,808,497
Property, Plant and Equipment	5	67,167,249	67,167,249
Long Term Deposits		659,731,625	696,975,746
CURRENT ASSETS		96,476,808	96,476,808
Stores, Spares and Loose Tools	4	1,283,600,559	1,283,600,559
Inventories	5	1,128,581	1,128,581
Trade Debts		46,120,390	46,120,390
Trade Deposits		14,113,837	14,113,837
Advance Income Tax		26,716,843	26,716,843
Sales Tax Refundabale		1,950,409	1,950,409
Other Receivables	6	980,224	1,004,517
Cash and Bank Balances	0	1,471,087,651	1,471,111,944
		2,130,819,276	2,168,087,690
		2,130,819,270	= = = = = = = = = = = = = = = = = = = =
SHARE CAPITAL AND RESERVES			J*
SHARE CAPITAL AND RESEARCH		82,847,000	82,847,000
Share Capital		,	
Capital Reserve		175,663,474	184,348,684
Revaluation Surplus		173,000,	
Revenue Reserve		142,000,00	0 142,000,000
General Reserve		(225,446,42	
Accumulated Loss		(83,446,42	/ (
Accumation		175,064,04	
		173,001,0	
NON CURRENT LIABILITIES			392,915,253
		7 392,915,25	
Long Term Borrowings - Secured		5,545,04	1 1 (2)
Long Term Lease Liabilities  Deferred Liabilities		8 47,281,40	-11 ==0
Deferred Diabilities		445,741,7	773,712,700
CURRENT LIABILITIES		22.757.2	35 38,757,235
Trade and Other Payables		9 38,757,2	
Accrued Mark Up		239,712,2 63,936,0	
Current Portion of Long Term Borrowings		13,719,4	
Current Portion of Long Term Lease Liabilities			
Short Term Borrowings - Secured		1,510,013,4	
Onorv		1,510,015,	
CONTINGENCIES AND COMMITMENTS		11	
CONTINGENCIES AND COMMITTEE		2,130,819,	2,168,087,690
		2,130,017,	

The annexed notes form an integral part of these financial statements

DIRECTOR

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# APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Nine Months en	ded Mar. 31	Quarter end	
Note	2020	2019	2020	20
	Rupe	es	Rupe	ees
CALEC	-	-	2	
SALES		No	10.050.040	142'
Less: COST OF SALES	37,080,747	44,239,463	12,358,249	14,2:
GROSS LOSS	(37,080,747)	(44,239,463)	(12,358,249)	(14,2)
Less: Administrative Expenses	169,374	197,484	56,458	
OPERATING LOSS	(37,250,121)	(44,436,947)	(12,414,707)	(14,3
Less: Financial Expenses	18,293	80 P	18,293	Fi.
PROFIT BEFORE TAXATION	(37,268,414)	(44,437,027)	(12,433,000)	(14,3
TAXATION	-		-	
NET LOSS FOR THE PERIOD	(37,268,414)	(44,437,027)	(12,433,000)	(14,3
OTHER COMPREHENSIVE INCOME		-	-	
TOTAL COMPREHENSIVE LOSS FOR THE PERIOR	(37,268,414)	(44,437,027)	(12,433,000)	(14,
LOSS PER SHARE	(4.50)	(5.36)	(1.50)	

The annexed notes form an integral part of these financial statements.

DIRECTOR

# APOLLO TEXTILE MILLS LIMITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED MARCH 31, 2020

		SHARE	CAPITAL	REVENUE	REVENUE RESERVE		
		Issued, Subscribed & Paid Up Capital	Revaluation Surplus	General Reserve	Accumulated · Loss	Total	
				Rupees			
Balance as at July 1, 2018		82,847,000	193,963,568	142,000,000	(144,582,832)	274,227,736	
Total Comprehensive Loss for the Nine Months	SI	•	ř	1	(44,437,027)	(44,437,027)	
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment		1	(7,211,163)	ī	7,211,163		
Balance as at March 31, 2019		82,847,000	186,752,405	142,000,000	(181,808,696)	229,790,709	
Balance as at July 1, 2019		82,847,000	184,348,684	142,000,000	(196,863,222)	212,332,462	
Total Comprehensive Loss for the Nine Months	SI	,	ı		(37,268,414)	(37,268,414)	
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	Ä		(8,685,210)	ı	8,685,210	•	
Balance as at March 31, 2020	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	82,847,000	175,663,474	142,000,000	(225,446,426)	175,064,048	
			<				<b>到</b> 的一门

DIRECTOR CHIEF EXECUTIVE

### APOLLO TEXTILE MILLS LIMITED CASH FLOW STATEMENT FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Nine Months e	nded Mar. 31
*	2020	2019
	Rup	ees
CASH FROM OPERATING ACTIVITIES Profit before Taxation	(37,268,414)	(44,437,027)
Adjustments for:  Depreciation  Financial Expenses	37,244,121 18,293	40,660,647 80
Operating profit before working capital changes	(6,000)	(3,776,300)
(Increase)/Decrease in Operating Assets	-	-
	(6,000)	(3,776,300)
Increase/(Decrease) in Operating Liabilities		
Trade and Other Payables	_	-
Cash generated from/(used in) operations	(6,000)	(3,776,300)
Financial Expenses	(18,293)	(80)
Tax deducted at source/Paid		(4,529)
Net Cash from/(used in) Operating Activities	(24,293)	(3,780,909)
CASH FROM INVESTING ACTIVITIES	-	· -
Net Cash from/(used in) Investing Activities	• *	
CASH FROM FINANCING ACTIVITIES		
Loan from Related Party		3,775,000
Net Cash from/(used in) Financing Activities		3,775,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(24,293)	(5,909)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,004,517	1,004,626
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	980,224	998,717

DIRECTOR