

Hashimi Can Company Limited



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July 29, 2022

Hafiz Maqsood Mushi

Senior Manager

List Companies Compliance Department -RAD

Pakistan Stock Exchange

Karachi.

SUB: PROGRESS REPORT

Dear Sir,

This is with reference to your letter no. PSX/ Gen-1478 dated July 28, 2022 on the subject cited above.

Please be apprised that management of Hashimi Can Company Limited ("the Company") is in the process of implementing corporate action/decisions approved by the shareholders of the Company in the extraordinary general meeting held on July 22, 2022 with full spirit. Moreover, the Company has commenced the operating activities according to the revised principal line of business mentioned in the memorandum of association. which reads as under:

"To establish, run, control, manage and operate hospitals, pharmacies, nursing homes, maternity homes, clinics, laboratories, operation theaters, dental clinics, healthcare centers, trading of health care products and provide all healthcare and surgical related facilities of different diseases, indoor and outdoor treatment services to the patients and treatment of viral, bacterial and chronic diseases and all other allied services thereof, subject to permission of relevant authorities."

Furthermore, the management of the Company is in the process, to obtain updated opinion in terms of clauses 5.11.1 (b) and 5.11.1(i) of the Rule Book of Pakistan Stock Exchange Limited (PSX) regarding Going Concern Assumption to prepare the Financial Statements of the Company and the resumption of commercial business/operations.

Thanking you in anticipation.

Sincerely,



Muhammad Usman

Company Secretary

Copy to:

1. The Chief Regulatory Officer -PSX

7/29/22
18/11/22