



PROGRESSIVE INSURANCE COMPANY LTD.

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

August 01, 2022
PROG/PSX/309/2022

SUB: PROGRESS REPORT

Dear Sir,

We are in receipt of your letter PSX/GEN-1478 dated July 28.2022.

We would like to inform you that Securities and Exchange Commission of Pakistan had asked us to submit a Business Plan, The Company submitted the Business Plan to SECP in the time frame given by them on February 04, 2022.

The company is in a process to raise the Authorized and Paid Up Capital which was approved in the AGM.

The company has also appointed S.M. Sohail & Company Chartered Accountants as Consultants to deal with Securities and Exchange Commission of Pakistan.

We are trying our best for the revival of the company and are grateful for the cooperation given to us by your good self and Pakistan Stock Exchange Ltd.

Thanking you in anticipation.

Yours Sincerely,

G. Nabi Sheikh
Manager

4/8/22



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