



NOTICE

PSX/N- 783

Dated: August 11, 2022

Reproduced hereunder letter, dated August 11, 2022 received from **Ados Pakistan Limited**, and the letter No. PSX/C-923-1580 dated August 11, 2022 of the Exchange in relation to Buy-Back of Shares by the Sponsors and Voluntary Delisting of the Company, for information of all concerned.



Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ C-923-1580

August 11, 2022

The Chief Executive
Ados Pakistan Limited
2nd Floor, FJ Plaza, Block 2 College Road, Markaz F-7
Islamabad

Subject: Voluntary Delisting of Ados Pakistan Limited

Dear Sir,

Reference to the Voluntary Delisting application of your Company dated December 27, 2021.

In accordance with PSX Regulation No. 5.14.2, the Voluntary Delisting Committee of the Exchange in its meeting held today has approved the minimum buy-back price of PKR 29/- per share. Moreover, the Committee has also determined the minimum quantum of purchase of at least 342,800 Ordinary Shares (i.e. 25%) out of the total 1,371,200 Ordinary Shares outstanding with the minority shareholders, to qualify for delisting

You are requested to convey us the acceptance of the Sponsor immediately

Yours sincerely,

Asmaa Saleem Malik
Asmaa Saleem Malik
Chief Listing Officer

Copy to:

The Director (SM)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

August 11, 2022

Ms. Asmaa Saleem Malik
Chief Listing Officer
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

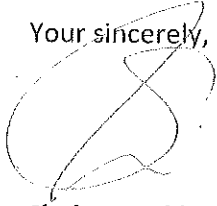
Subject: Voluntary Delisting of Ados Pakistan Limited

Dear Madam,

We refer to your letter dated August 11, 2022 on the subject.

We hereby convey acceptance of the Sponsors to purchase the Ordinary Shares of Ados Pakistan Limited at the buyback price of PKR 29/- per share, subject to purchase of at least 342,800 shares (i.e. 25%) out of the total Ordinary Shares outstanding with the minority shareholders of the Company to qualify for delisting as approved by the Voluntary Delisting Committee of the Exchange.

Your sincerely,



Shehryar Akbar Ansari
Director