



MATERIAL INFORMATION

To,

The members,
First National Equities Limited

Securities and Exchange Commission of Pakistan,
Islamabad

Subsequent to the issuance and circulation of the AGM notice, material information on special business relevant to sale of investment at current market value by the company in Kingbhai Digisol (Private) Limited and further in respect of that, we are providing the following information for the better understanding of all members:

Name of Investee Company	Kingbhai Digisol (Private) Limited
Nature, Amount and Extent of Investment	To be calculated on the basis of Fair Market Value (FMV)
Description/Name of Asset	Ordinary Shares
Acquisition date of Asset	27-06-2019
Cost	Rs. 500,000/-
Revalued amount and date of revaluation	Rs 1,069,221,476 (30-06-2022)
Book value	Carried out at Fair Value
Approximate current market price	Negotiable market price which can be estimated on the basis of prevailing market parameters and is based on open market standards.
In case of sale, if the expected sale price is lower than book value or fair value, then the reasons thereof;	Not Applicable
In case of lease of assets, tenure, lease rentals, increment rate; mode/basis of determination of lease rentals; and other important terms and conditions of the lease;	Not Applicable

TREC Holder: Pakistan Stock Exchange limited

PRINCIPAL OFFICE:

FNE House: 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42)35843730



Average market price of the shares intended to be sold during preceding six months	On the basis of Fair Market Value (FMV)
Break-up value of the shares intended to be sold on the basis of last audited financial statement	Rs. 1216.24
Price at which shares will be sold	On the basis of Fair Market Value (FMV)
Terms and conditions	Not applicable
Benefits likely to accrue to the company and the shareholders from the proposed investment	Capital Gains
The proposed manner of disposal of the said asset	Sale of equity investment on the basis of Fair Market Value (FMV)
In case the company has identified a buyer, who is a related party	Not applicable
Purpose of the sale or disposal of assets	The purpose of sale of investment is to widen the scale of company's investment for expansion of existing operational capacity and investment in other profitable sectors. Capital Gains are expected to accrue to members and further the utilization of proceeds from this sale will be decided by the company accordingly under the relevant laws and jurisdiction.
Time and place for inspection of concerning documents	The documents relevant to such disclosure can be inspected at the principal office of the company during business hours on a written request to the company before inspection and after the communication of date and time by the Company.

By Order of the Board

Company Secretary

Date: October 17, 2022

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