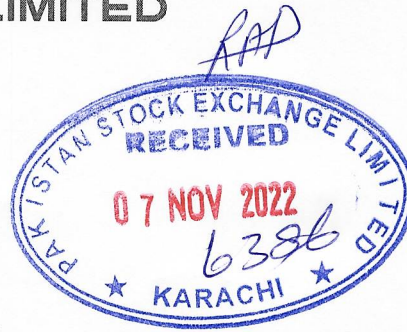


# DEWAN FAROOQUE MOTORS LIMITED

November 4, 2022

**Mr. Hafiz Maqsood Munshi**  
**Head, Listed Companies Compliance**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.



Subject: **Unusual Movement in price or volume in the Shares of**  
**M/s. Dewan Farooque Motors Limited**

Dear Sir,

This is with reference to your letter No. Gen-2153 dated November 4, 2022 regarding the above subject.

We hereby confirm that we are unaware of the real/actual reason for the fluctuations in the security prices of the Company. However, the Company's management has been trying for a long time for the resumption of its operations. In this regard Company has been continuously putting efforts to approach, negotiate and deliberate with various parties for revival of its operations. This fact has consecutively been mentioned in the periodic Financial Statements of the Company as well.

We would like to mention here that the market prices are dependent, among others, on the sentiments of the buyers & sellers best known to them.

We are also conversant with the legal requirements for the disclosure of price-sensitive information as per the PSX Regulations, and assure you that as and when anything significant will arise, we will promptly disclose the same to the Exchange for further dissemination to the public.

Yours faithfully,

  
**Muhammad Hanif German**  
Company Secretary



  
**Mehmood-ul-Hassan Asghar**  
Director

