

**PERVEZ AHMED CONSULTANCY SERVICES LIMITED**  
(Formerly Pervez Ahmed Securities Limited)

January 9, 2023

Hafiz Maqsood Munshi  
Head, Listed Companies Compliance  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000

**Subject: Progress Report**

Dear Sir,

We are replying to your letter, PSX/Gen-2597 dated December 30, 2022

In this regard, we would like to make it clear that management is working to overcome challenges and barriers related to operational issues and to run the Company profitably. But we do attest that the Company has been successful in gaining client for its consulting and advisory services in the current year.

Thanking you

Yours sincerely;  
For Pervez Ahmed Consultancy Services Limited

  
Rizwan Atta  
Company Secretary

