

OFFICIAL LIQUIDATOR

Prudential Discount & Guarantee House Limited (in official liquidation)

Ref: 0323/-²⁶⁵
Date: 21-Mar-2023

Mr. Farrukh H. Khan
Chief Executive Officer
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Custody of Property, Assets, Books and Papers of the Company
Winding up Order C.O.7/2002
M/S Prudential Discount & Guarantee House Limited (in official liquidation)
Incorporation Number: K-02760

It is to inform you that, on petition of Securities & Exchange Commission of Pakistan through its Executive Director, the honorable Islamabad High Court has issued the winding up order dated 18-Jan-2018 with respect to the company named in the subject, whereas, I have been appointed as the official liquidator of the company vide the order of the court dated 15-November-2021. (Copy of the order is enclosed).

In pursuance of the winding up order and under the requirements of section 324 and 325 of the Companies Act, 2017, read with Rule 93 of the Companies (Court) Rules, 1997, it shall be the duty of all persons having custody of any of the properties, books and papers of the company, to deliver possession thereof to the official liquidator.

You are therefore, requested to please take note of my appointment and provide the name and address of the share registrar and details of the shareholders of the of the above-mentioned company.

Your cooperation in this regard shall be highly appreciated.

Thanks and regards



Waqas Shabbir, FCA
Official Liquidator

Form No: HCJD/C-121

ORDER SHEET

IN THE ISLAMABAD HIGH COURT, ISLAMABAD
(JUDICIAL DEPARTMENT)

C.O. No. 07 of 2002

SECP through its Executive Director
Vs
M/s Prudential Discount & Guarantee House Limited

S. No. of order/proceedings	Date of order/proceedings	Order with signature of Judge and that of parties or counsel where necessary.
	<u>15-11-2021.</u>	Mr Husnain Arshad Advocate, on behalf of the petitioner.

Mr Husnain Arshad Advocate has appeared and has stated that he has been instructed by the Registrar, Securities & Exchange Commission of Pakistan to propose the name of *Mr Waqas Shabbir Ahmed Advocate* as official liquidator.

2. Order accordingly.

20 NOV 2021
Islamabad High Court

(CHIEF JUSTICE)

Tanveer Ahmed*/
Appointed on
Date of Presd.
Date of Del.
No. of
Ct.
Jury.
Ag.
Ag.
Ct.
Tol.
Date
20.3.23
A
10/123

BEFORE THE HONOURABLE LAHORE HIGH COURT,
RAWALPINDI BENCH, RAWALPINDI

C.O. No. 7 of 2002

For Private Use

20 MAR 2003

Securities & Exchange Commission of Pakistan through its Executive Director (Enforcement), NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad.

Copy Submitted to
Islamabad High Court
Petitioners

VERSUS

(R) S-11/3
M/s Prudential Discount & Guarantee House Limited, H # 15, St # 26, Sector F-6/2, Islamabad.

Respondents

WINDING UP PETITION UNDER SECTIONS 305 AND 309 OF THE COMPANIES ORDINANCE, 1984 READ WITH THE SECURITIES & EXCHANGE COMMISSION OF PAKISTAN ACT, 1997.

It is respectfully submitted as follows: -

1. That the Petitioner is a body corporate established under Section 3 of the Securities and Exchange Commission of Pakistan Act, 1997 (XL II of 1997) with perpetual succession and a common seal, and may sue and be sued in its own name and may enter into contracts and may acquire, purchase, take, hold and enjoy movable and immovable property of every description, and may convey, assign, surrender, yield up, charge, mortgage, transfer or otherwise dispose of or, deal with any movable or immovable property or any interest vested in it, upon such terms as it deem fit, with its head office, at Islamabad.
2. That the Respondent viz, Prudential Discount & Guarantee House Limited, is a Public Limited Company hereinafter called ("the Company") and is listed on all the three Stock Exchanges of the Country. It is categorized as a non-banking financial institution (the "NBFI") by the State Bank of Pakistan.



ORDER SHEET
IN THE ISLAMABAD HIGH COURT, ISLAMABAD
(JUDICIAL DEPARTMENT)

C.O. no.07/2002

SECP through its Executive Director
versus
M/s Prudential Discount & Guarantee House Ltd.

S. No. of order/ proceedings	Date of order/ Proceedings	Order with signature of Judge and that of parties or counsel where necessary.
100	10.03.2023	M/s Shahzad Ali Rana, Advocate and Waseem A. Rana, Advocate SPPs -SECP. Mr. Waqas Shabbir, Official Liquidator.

By this order, the addressees, identified at Annex A1 to the liquidator's report dated 26.04.2022, are directed to respond to the liquidator with the information required by the liquidator in furtherance of the proceedings of liquidation of *Prudential Discount & Guarantee House Limited*. The liquidator will serve a certified copy of this order on all the addressees. Failure to comply with this direction within 15 days of receipt of the liquidator's letter will entitle the liquidator to move an application before the Court for directions to proceed against the addressees.

2 Relist on 03.05.2023.

3 Office is directed to ensure that company cases are listed at the top of the cause list for this Court.

Certified to Be True Copy

20 MAR 2023
Rana
Copy
Auth
Qand
2

(Sardar Ejaz Ishaq Khan)
Judge