

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(Formerly Pervez Ahmed Securities Limited)

April 5, 2023

Ms Fatima Azmat
Assistant Manager, Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000

Subject: Progress Report

Dear Sir,

We are responding to your letter, PSX/Gen-541 dated March 31, 2023

In this regard, we want to be clear that management is making an effort to get beyond obstacles and challenges connected to operational problems and to manage the Company profitably.

It is pertinent to mention that the Company gained client for its consulting and advising services during the six-month period ending December 31, 2022, and that it recorded revenue during that period.

Thanking you

Yours sincerely;
For Pervez Ahmed Consultancy Services Limited


Rizwan Atta
Company Secretary

7/3/23