

**Security Leasing
Corporation Limited**

Ref: GS05/0670
April 13, 2023

Fatima Azmat – Assistant Manager,
Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Progress Report


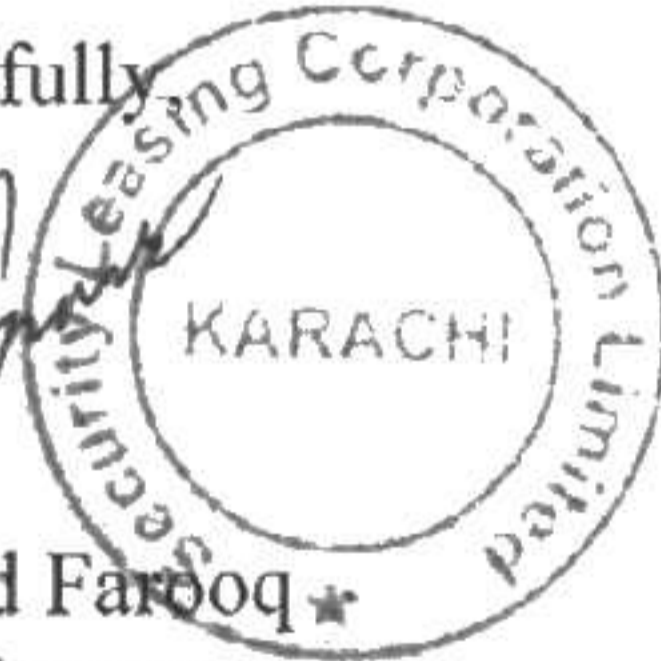
Dear Sir,

We write this with reference to your letter ref. PSX/Gen-541 dated March 30, 2023 received regarding PSX Regulation 5.11.2 (b) whereby the company is required to take necessary measures to commence /resume commercial production or business operations, as the case may be , and submit quarterly progress report to the exchange for dissemination to market participants In this connection, recently prospective investors have shown their keen interest in the SLCL ,we would like to inform you that the negotiation process with potential investors now in advance stages and the due diligence process will also start in coming days, The written offer or consent in writing will be provided to you in upcoming meeting.

We are quite confident and with your (PSX) continued support and co-operation, we shall, In Sha Allah, achieve our goals and assure that we are making all out efforts and leaving no stone unturned for rehabilitation and revival.

Thanking you.

Yours faithfully



Muhammad Farooq *
Company Secretary