



## Quice Food Industries Ltd.

May 02, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange building  
Karachi

Dear Sir

### Announcement- Financial results for the third quarter and nine months ended March 31, 2023

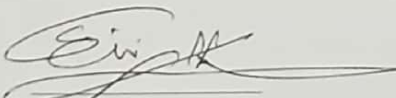
We have to inform you that the Board of Directors of the Company in its meeting held at 12:00 pm on April 29, 2023 at the registered office of the Company situated at WS7, FCHS, Karachi, has recommended a NIL payout. The financial results of the Company for the period ended March 31, 2023 are appended below:

	Quarter Ended		Nine months period ended	
	Mar-31, 2023	Mar-31, 2022	Mar-31, 2023	Mar-31, 2022
	---- Rupees ----		---- Rupees ----	
SALES	384,126,487	171,543,888	642,320,229	308,359,625
Cost of Sales	(309,852,517)	(118,741,003)	(525,288,082)	(240,801,342)
GROSS Profit	74,273,970	52,802,885	117,032,147	67,558,283
Distribution Cost	(32,508,588)	(18,561,808)	(67,121,434)	(31,765,600)
Administrative Expenses	(6,848,520)	(6,493,325)	(29,147,792)	(15,714,657)
	(39,357,108)	(25,055,133)	(96,269,226)	(47,480,257)
Operating Profit	34,916,862	27,747,752	20,762,921	20,078,026
Other Operating Income	340,423	412,841	1,070,485	720,363
	35,257,285	28,160,593	21,833,406	20,798,389
Finance Cost	(39,657)	(30,980)	(116,521)	(65,123)
Profit BEFORE TAXATION	35,217,628	28,129,613	21,716,885	20,733,266
Taxation	(4,513,156)	(2,012,590)	(7,370,179)	(3,607,600)
Profit AFTER TAXATION	30,704,472	26,117,023	14,346,706	17,125,666
EARNING PER SHARE	0.31	0.27	0.15	0.17

The quarterly report of the Company for the period then ended will be transmitted through PUCARS separately, within the specified time.

Regards

For Quice Food Industries Limited

  
Director

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