



Director – Enforcement
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

CS/SECP/EXTN/IQTRFS-23/23

02nd May, 2023

**EXTENSION IN TIME FOR FILING OF
FIRST QUARTERLY FINANCIAL STATEMENTS
OF PIACL FOR THE PERIOD ENDED MARCH 31, 2023**

Dear Sir,

1. In terms of Sub Section 1 of Section 237 of the Companies Act, 2017, and in compliance with Regulation 5 of Companies (General Provisions and Forms) Regulations, 2018, we hereby apply for extension of time for filing of First Quarterly Financial Statements of Pakistan International Airlines Corporation Limited (PIACL) for the period ended March 31, 2023.

2. The particulars of PIACL are as follows:

No	Particulars	Details
I	The Registration Number, Name and Address of the Company	0096537 Pakistan International Airlines Corporation Limited PIA Head Office, Jinnah International Airport, Karachi – 75200, Pakistan
II	First Quarterly Financial Statements for the Period Ended	March 31, 2023
III	The date up to which the First Quarterly Financial Statements required to be filed with SECP	April 30, 2023
IV	Extension Required for filing First Quarterly Financial Statements for the period ended March 31, 2023 Up to	May 30, 2023
V	Reason for Non Preparation of First Quarterly Financial Statements for the period ended March 31, 2023	Completion of the Annual Audit for Financial year ended December 31, 2022 is pending as the management is in the process of finalizing the Company' financial statements. Due to this reason preparation / finalization of First Quarterly Financial Statements for the period ended March 31, 2023 is also pending and required extension in filing of the same.

3. Besides the above, following documents are also being sent herewith:

- Affidavit, duly verified and signed by the Company Secretary;
- Duly paid SECP Challan No M-2023-516375 for PKR 5,025/- (Rupees five thousand twenty five only) as evidence of the fee paid for the application in terms of Seventh Schedule to the Act; and



- iii) Copy of this Application is also being sent to the Joint Registrar of the Companies, CRO, Karachi in compliance with Regulation 39 of the Regulations.
4. We request you to consider the above matter and grant permission in terms of Sub Section 1 of Section 237 of the Companies Act, 2017, so as to enable us, to submit the First Quarterly Financial Statements for the period ended March 31, 2023 of PIACL on or before May 30, 2023.
5. We take this opportunity to thank SECP for its continued support and guidance.

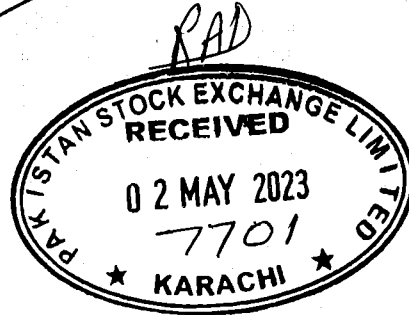
Yours truly,

Rao Muhammad Imran
Company Secretary

Encl: As stated above

cc: Joint Registrar of Companies, Company Registration Office (CRO)
Securities and Exchange Commission of Pakistan
4th and 5th Floor, State Life Building No - 2
Wallace Road of I. I. Chundrigar Road, Karachi

✓ cc: Chief Regulatory Officer - PSX, Karachi ✓





SECP Challan

M-2023-516375

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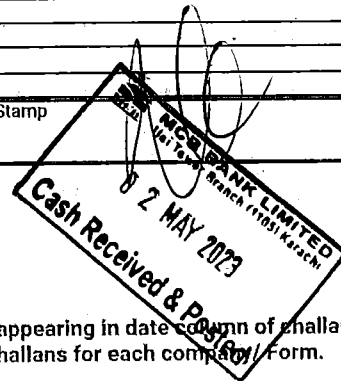
Bank Branch	KARACHI, MCB - Uni Tower[1105]	Date	28-04-2023
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	PAKISTAN INTERNATIONAL AIRLINES CORPORATION LIMIED	Registration No.	0096537

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee <i>4/55 1 OF 237</i>	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	5000.00
61063	Application for extention in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extention in AGM	
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
61070	Data Sharing (Banks) Fee	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		5025.00

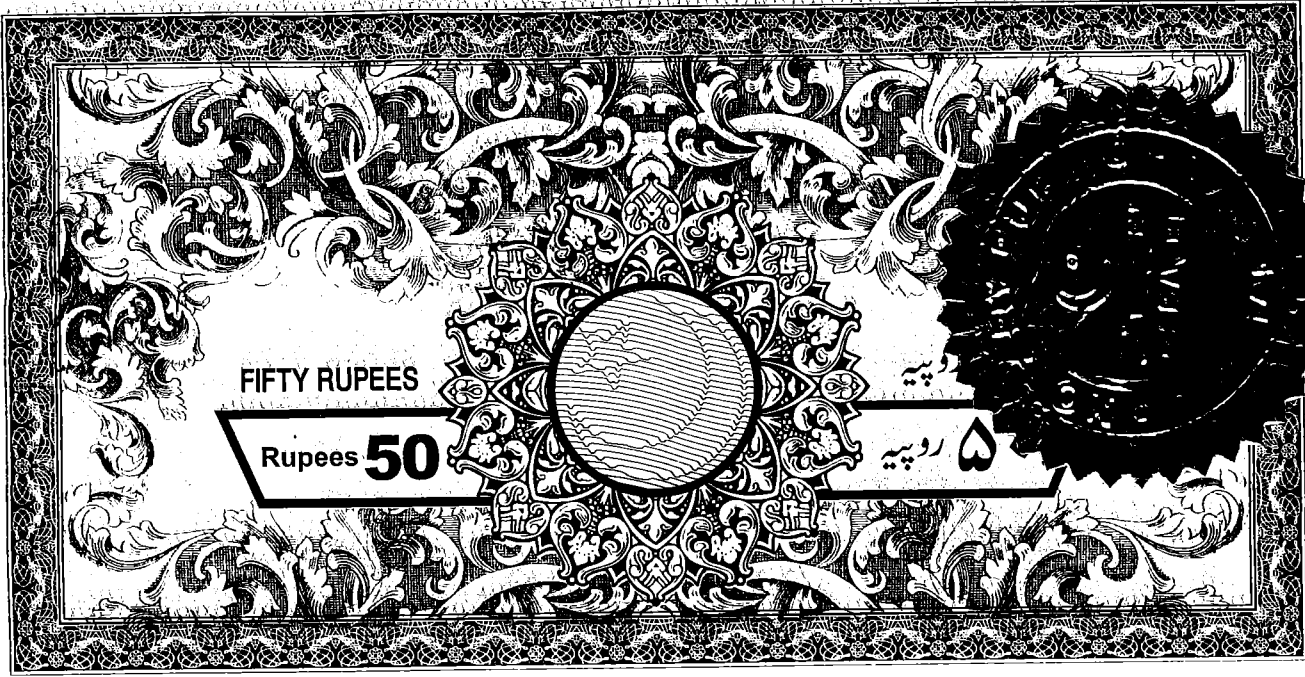
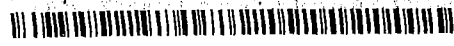
Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Five Thousand Twenty Five Rupees Only
Name of Depositor	FAHEEM RAZA KHAN
Depositor Signature	<i>F. Raza Khan</i>
Teller Signature & Bank Stamp	

Original



- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.

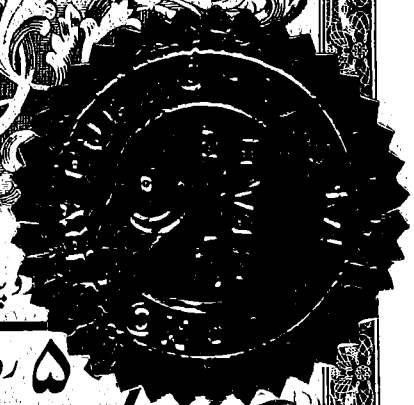
SECP



FIFTY RUPEES

Rupees 50

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MR. ABDUL KALEEM STAMP VENDOR
LICENCE # 15,
Plot No: 217, Shop No: 02, Near 100 Bed
Herring Street Town Karachi

25 MAR 2023

ISSUED TO WITH ADDRESS MR.....
RECEIVED WITH ADDRESS MR. M. AWJAD CHOHAN
Advocate
ATTACHED.....



AFFIDAVIT

I, MUHAMMAD IMRAN son of MUHAMMAD IRFAN, holding CNIC No. 41303-6900285-9 Muslim, adult, residing at HOUSE NO A-66, BLOCK-5, GULSHAN-E-IQBAL, KARACHI do hereby solemnly affirm and state as under:

1) That I am the COMPANY SECRETARY of PAKISTAN INTERNATIONAL AIRLINES CORPORATION LIMITED and am fully conversant with the facts of the case.

2) That an Application for Extension in time for filing of First Quarterly Financial Statements of PIACL for the period ended March 31, 2023, is being filed under Sub Section 1 of Section 237 of the Companies Act, 2017, in accordance with Regulation 5 of the Companies (General Provisions & Forms) Regulations 2018, the contents of which be, for the sake of brevity, read and considered as part of this Affidavit.

3) That whatever stated above is true and correct to the best of my knowledge and belief and nothing has been concealed thereof.

Given these presents duly executed at Karachi on this 02nd day of May, 2023.

Muhammad Imran
Company Secretary

ATTESTED