



By Hand

8th May 2023

Reference No.: CPL/COR/PSX/071

Syed Ahmad Abbas
Chief Listing Officer
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: FURTHER ISSUE OF SHARES BY WAY OF OTHER THAN RIGHT

Kindly refer to your letter bearing reference No. PSX/C-1061-467, dated 15th March 2023. As required therein we submit:

1. a certified copy of Auditors' Certificate confirming an increase in the paid-up capital of the Company subsequent to issue of 163,562,865 ordinary shares;
2. a certified copy of Form 3 (Return of Allotment) duly filed with the Registrar of the Companies;
3. an original pay order No. 08020647, dated 7th April 2023, drawn on National Bank of Pakistan in the amount of PKR 3,271,257.00, on account of Additional listing Fee in favor of Pakistan Stock Exchange limited (PSX); and
4. an original pay order No. 08020647, dated 7th April 2023, drawn on National Bank of Pakistan in the amount of PKR 327,126.00, on account of Supervisory Fee of the Securities and Exchange Commission of Pakistan in favor of PSX.

Keeping in view of the fulfillment of PSX requirements, you are requested to update the paid-up capital of the Company in the records of PSX as early as possible.

Thanking you in anticipation of the above.

Yours truly,

Majid Muqtadir
Company Secretary

Enclosed as above.

03 – 61 /1238
April 6, 2023

Company Secretary
Cnergyico PK Limited
The Harbour Front 9th Floor
Dolmen City, HC-3, Block4, Marine Drive
Karachi

Dear Sir

CERTIFICATE ON FURTHER ISSUE OF CAPITAL AS REQUIRED IN PROCEDURES BY CDC

We have been requested to provide you with a certificate, as required under serial # 4 of Procedure for Input of Paid-up Capital / Total Issue in CDS.

Scope of Certificate

The scope of the certificate is defined under serial # 4 of Procedure for Input of Paid-up Capital / Total Issue in CDS.

Management Responsibility

It is the Company's responsibility to maintain appropriate underlying records and to provide us with the information as required under mentioned procedures. The Company is responsible for such internal controls as the Management determines is necessary to enable the preparation of the information required for the certification to be free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to certify the compliance of the requirement of mentioned procedures regarding the further issuance of shares against other than cash in accordance with the Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- a) Inspect the certified true copy of SECP approval and special resolution passed in AGM held on October 19, 2022,

Certificate

Based on procedures mentioned above, we being the statutory auditor of the company certify that the further issue of 163,562,865 shares with a face value of Rs.10/. each to M/s Cnergyico MU Incorporated (CMI) would be adjusted against contribution already paid for future issue of shares and revised paid-up capital would be as followed:

Description	Shares
Current Paid-up Capital	5,329,884,706
Further Issuance	163,562,865
Revised Paid-up Capital	5,493,447,571

Certified True Copy


Majid Muqtadir
Company Secretary
Cnergyico Pk Limited

Further we certify that all requirements with regards to allotment of securities in the name of CDC and conditions imposed by the regulatory body have been fulfilled by the Issuer in every respect.

The procedures mentioned above do not constitute an audit or review in accordance with International Standards on Auditing and International Standards on Review Engagements and, accordingly, we do not express any assurance. Had we performed additional procedures, an audit or review, other matters might have come to our attention that would have been reported.

Restriction on use and distribution

This certificate is issued on the request of the Company for the purpose of compliance of procedures as defined in under serial # 4 of procedure for input of paid-up capital / total issue in CDS and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein and the attachments.

Regards

Yousuf Adil
Chartered Accountants

Place: Karachi

Certified True Copy
Majid Muqtadir
Majid Muqtadir
Company Secretary
Energyco Pk Limited