



Crescent Jute Products Limited

1st Floor, 65-XX, Khayaban-e-Iqbal Road, Phase - III, DHA, Lahore - 54792, Pakistan. Tel : + 92 42 37186438-9

Acct/252

May 23, 2023,

Tahseen Raza Sahib,
Assistant Manager,
Companies & Securities Compliance-RAD
Pakistan Stock Exchange Limited,
Stock exchange building,
Stock Exchange Road,
Karachi-74000, Pakistan.
UAN 111-001-122

Subject:-

Progress Report

Sir,

We are in receipt of your letter no PSX/Gen-779 dated May 18, 2023 on the subjected matter, and further like to inform you that our company's future plan is now based on the obtaining of funds from sponsors director, for which they are trying and if available then future business plan with the available funds to be put up to the BOD for its approval, please allow us some time for the availability of funds, as soon as we manage, it will be informed in your honour.

Thanking You,

Yours Truly,

For ,Crescent Jute Products Ltd.

Tahir Hussain

Company Secretary