

29 May 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

**Certified Copy of Resolution(s) passed in Annual General Meeting  
WAVES HOME APPLIANCES LIMITED**

Dear Sir,

In compliance with regulation 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to file certified copy of Resolutions passed in the Annual General Meeting of Waves Home Appliances Limited on 29 May 2023 at 11:30 a.m. at the Registered Office of the Company.

Yours truly,  
For Waves Home Appliances Limited

  
Khurram Zahoor  
Company Secretary

Encl: as above

**WAVES HOME APPLIANCES LIMITED**  
**Extract of Resolutions passed in Annual General Meeting**  
**Held on 29 May 2023 at the Registered Office of the Company**

**ORDINARY BUSINESS**

**Agenda item No 1. Receive, consider and adopt audited financial statements of the Company for the year ended 31 December 2022, together with the Directors' Report and Chairman's Review thereon.**

**RESOLVED THAT** the Annual Audited Accounts for the year ended 31 December 2022, together with the Directors' Report and Chairman's Review thereon be and are hereby received, approved and adopted.

**Agenda item No 2. Appointment of Statutory Auditors of the Company of the Company for the year ending 31 December 2023 and to fix their remuneration.**

**RESOLVED THAT** the M/s RSM Avais Hyder Liaquat Nauman, Chartered Accountants, located at H. No. 136-B, Street No. 43, Sector F-10/4, Islamabad, the retiring auditors, be and are hereby re-appointed as Auditors of the Company for the financial year 2023 at the current level of remuneration.

**SPECIAL BUSINESS**

**Agenda item No 3. Approval of Circulation of Annual Audited Financial Statements to its members/shareholders through Quick Response (QR) enabled code and weblink**

**RESOLVED THAT** the approval be and is hereby given to allow the Company to circulate the annual audited financial statements to its members/shareholders through Quick Response (QR) enabled code and weblink instead of through CD/DVD/USB, subject to the requirements of Notification No. S.R.O. 389(I)/2023 of the Securities and Exchange Commission of Pakistan dated 21 March 2023

**Agenda item No 4. Approve Related Party Transactions**

**RESOLVED THAT** the transactions carried out by the Company with Waves Corporation Limited, Waves Marketplace Limited and Employees' Pension/Gratuity/Provident Fund; during the financial year 31 December 2022 as given in the related party note of the Annual Audited Financial Statements of the Company for the year ended 31 December 2022, be and hereby are approved.

**FURTHER RESOLVED THAT** the Board of Directors of the Company is authorized to approve all related party transactions to be carried out on case-to-case basis during the financial year 31 December 2023. These transactions shall be deemed to be approved by the shareholders and shall be placed before the shareholders in the next AGM for their formal ratification/approval

**Certified to be true Copy**  
**For Waves Home Appliances Limited**

  
**Khurram Zahoor**  
Company Secretary

Lahore: 29 May 2023