



**Security Leasing
Corporation Limited**

Ref: GS05/0673
July 10, 2023

Fatima Azmat – Assistant Manager,
Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Progress Report

Dear Sir,

We write this with reference to your letter ref. PSX/Gen-1101 dated July 05, 2023 received regarding PSX Regulation 5.11.2 (b) whereby the company is required to take necessary measures to commence /resume commercial production or business operations, as the case may be, and submit quarterly progress report to the exchange for dissemination to market participants

In this connection, recently prospective investors have shown their keen interest in the SLCL, we would like to inform you that the negotiation process with potential investors now in advance stages.

Thanking you.

Yours faithfully,

Muhammad Farooq
Company Secretary