



DAR ES SALAAM TEXTILE MILLS LIMITED

House No 37
Street No 14, Cavalry Ground,
LAHORE – 54662, PAKISTAN

Telephone No. +92 42 36610643-4
Email: info@daressalaamtextilemills.com

DTM/SAC/225-2022
July 14, 2023

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Ms Fatima Azmat
Assistant Manager,
Listed Companies Compliance
Companies & Securities Compliance-(RAD)
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi

Sub; Progress Report for the quarter ended June 30, 2023

Dear Sir

This refers to your letter no Gen-1101 dated July 5, 2023 and also is in continuation to our previous progress report for the quarter ended March 31, 2023 submitted to PSX regarding the resumption/ commencement of the business operations.

The management is pleased to inform the PSX that stakeholders in their EOGM held on June 27, 2023 has approved to change the name of the company to DTM Limited and, the principal line of business as Sale /Purchase Distribution, Trading Merchandise and general order Supplier.

It also to be highlighted that the change principal line of business would remove the name of the Company from default to regular segment with Pakistan Stock Exchange Limited. The major qualification of going concern would also meet the extended deadline by Oct 2023 under the SECP show cause notice u/s 301 of the Companies Act 2017.

Further the implementation of the business plan under the new name would also allow the management to turn the company into profitable enterprise.

Regards
For Dar Es Salaam Textile Mills Limited


Company Secretary

CC: SECP Islamabad