

RUBY TEXTILE MILLS LTD.,

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July 26th, 2023

Mr. H. M. Munshi,
Head, Listed Companies Compliance
Pakistan Stock Exchange Limited.
Stock Exchange Building, Stock Exchange Road.
Karachi

SUBJECT: UNUSUAL MOVEMENT IN THE PRICE IN THE SHARES

Respected Sir,


With the reference of your letter # Gen-1192 dated July 25, 2023 under Section 97 of the Securities Act, 2015 and PSX Regulation 5.6.3 inquiring upon the unusual price increase from Jun 16, 2023 to July 14, 2023.

It is stated that there is no sale or purchase made by directors, key sponsors at all. And the management is unaware of the price increase during the said period.

You may inquire/investigate such activity from the exchange as the management has not made any development which may cause such escalation and nor is aware of any such matter.

Thanking you,

for & on behalf of RUBY TEXTILE MILLS LIMITED,


Sania Saleem.,
(COMPANY SECRETARY)

