



ASSET MANAGEMENT LTD.  
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September 01, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Karachi.

**Sub: Unusual Movement in Price in the Shares of HBL Growth Fund (HGFA)**

Dear Sir,

With reference to your letter no. PSX/Gen-1400 dated August 29, 2023 on the captioned subject, we hereby state that we are not aware of any matter, development and/or material information that may have resulted in unusual movement in price of the units of HBL Growth Fund (HGFA), during the period from July 17, 2023 to August 15, 2023 which has not been previously disclosed to the market participants.

We trust the above adequately address your query.

Sincerely,

**Noman Qurban**  
Chief Financial Officer & Company Secretary

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