



ASSET MANAGEMENT LTD.
ايسيت ميجمنٹ لميٹڈ

September 05, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

Sub: Unusual Movement in Price in the Shares of HBL Investment Fund (HIFA)

Dear Sir,

With reference to your letter no. PSX/Gen-1417 dated August 31, 2023 on the captioned subject, we hereby state that we are not aware of any matter, development and/or material information that may have resulted in unusual movement in price of the units of HBL Investment Fund (HIFA), during the period from July 17, 2023 to August 15, 2023 which has not been previously disclosed to the market participants.

We trust the above adequately address your query.

Sincerely,

Noman Qurban
Chief Financial Officer & Company Secretary

HBL Asset Management Limited
Head Office
7th Floor
Emerald Tower
G-19 Block-5,
Main Clifton Road,
Clifton, Karachi

UAN (021) 111-425-262
Fax (021) 35168455
www.hblasasset.com