

# SAZGAR ENGINEERING WORKS LIMITED

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi,

Ref: Sgl/23-09/ **S715**  
September 06, 2023

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 2023-06-30**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 2023-09-06 at 14:45 at Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended 2023-06-30 at Rs. 4/- per share i.e. 40%.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE – SENSITIVE INFORMATION

NIL

6. FINANCIAL RESULTS

The financial results of the company are attached as per Annexure – I.


The Annual General Meeting of the Company will be held on 2023-10-26 at 11:15 at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 2023-10-19

The Share Transfer Books of the Company will be closed from 2023-10-20 to 2023-10-26 (both days inclusive). Transfers received at the share registrar M/s Corp Tec Associates (Pvt.) Ltd., 503 – E, Johar Town, Lahore at the close of business on 2023-10-19 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,  
For Sazgar Engineering Works Limited,

  
**ARSHAD MAHMOOD**  
(Company Secretary)

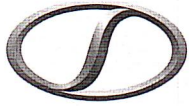
Cc: Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Encls: as above

**Registered Office:** 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan ☎ +92-42-35291573-74, 35297861-62  
☎ +92-42-35297863 ✉ sazgar@brain.net.pk, info@sazgarautos.com 🌐 www.sazgarautos.com

**Car Plant:** Maghrabi Tanki-1 Link Road, Near Ijtamah Chowk, Sunder-Raiwind Road, Raiwind, Lahore. Pakistan  
UAN: 3444-SAZGAR (729-427) ☎ +92-42-35398671-74 ☎ +92-42-35398676

**Three Wheeler Plant:** 18-KM, Raiwind Road, Lahore. Pakistan ☎ +92-42-35330300-2 ☎ +92-42-35330329



# SAZGAR ENGINEERING WORKS LIMITED

## ANNEXURE - I

### SAZGAR ENGINEERING WORKS LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	June 30, 2023 Rupees	June 30, 2022 Rupees
SALES - NET	18,174,296,868	10,274,217,196
COST OF SALES	15,624,820,657	9,381,272,016
<b>GROSS PROFIT</b>	<b>2,549,476,211</b>	<b>892,945,180</b>
DISTRIBUTION AND MARKETING COSTS	588,484,168	428,677,498
ADMINISTRATIVE EXPENSES	239,758,490	148,116,313
OTHER OPERATING EXPENSES	102,401,168	17,173,228
	930,643,826	593,967,039
	1,618,832,385	298,978,141
OTHER INCOME	30,405,182	18,352,460
<b>OPERATING PROFIT BEFORE FINANCE COST</b>	<b>1,649,237,567</b>	<b>317,330,601</b>
FINANCE COST	167,801,822	53,878,028
<b>PROFIT BEFORE TAXATION</b>	<b>1,481,435,745</b>	<b>263,452,573</b>
TAXATION	486,359,121	145,613,045
<b>PROFIT AFTER TAXATION</b>	<b>995,076,624</b>	<b>117,839,528</b>
<b>EARNINGS PER SHARE - BASIC AND DILUTED</b>	<b>16.46</b>	<b>1.95</b>

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