



05 October, 2023

The General Manager,  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the year ended 30 June 2023**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 05 October 2023 at 1400 hours virtually, recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>N/A</b>
<b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	<b>N/A</b>

The financial results of the Company for the year ended 30 June 2023 appear on the following page:

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period).

The Annual General Meeting of the Company will be held on **27 October 2023** at **1200 hours**, at **75 East Blue Area Fazal ul Haq Road, Islamabad**.

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **20 October 2023**.

The Share Transfer Books of the Company will be closed from **21 October 2023** to **27 October 2023** (both days inclusive). Transfers received at the **JWAFF's Registrar Services Private Limited** 4<sup>th</sup> Floor, Office No. 407 – 408, Al – Ameera Centre, Sharah e Iraq, Saddar, Karachi at the close of business on **20 October 2023** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Regards,

**Waseem Ahmad**  
Director / Company Secretary



TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600  
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850  
www.telecard.com.pk



**TELECARD LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	June 30, 2023	June 30, 2022
	---- (Rupees in '000') ----	
Revenue – net	5,687,851	4,426,928
Direct costs	(3,841,093)	(2,852,523)
<b>Gross profit</b>	<u>1,846,758</u>	<u>1,574,405</u>
Administrative & distribution costs	(1,210,535)	(986,694)
Other income / (expense)	(73,079)	264,351
<b>Operating profit</b>	<u>(1,283,614)</u>	<u>(722,343)</u>
	563,144	852,062
Finance costs	(155,871)	(100,748)
<b>Profit before taxation</b>	<u>407,273</u>	<u>751,314</u>
Taxation	(82,832)	(329,464)
<b>Profit for the period</b>	<u>324,440</u>	<u>421,850</u>
Profit / (loss) is attributable to:		
Owners of the Holding Company	286,728	416,458
Non-controlling interests	37,712	5,392
	<u>324,440</u>	<u>421,850</u>

-----Rupees-----

**Earning per share - basic  
& diluted**

**Restated**

<u>0.85</u>	<u>1.23</u>
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We will be uploading the financials for the year ended 30 June 2023 on, PUCARS.

Yours sincerely,

**Waseem Ahmad**  
**Director / Company Secretary**



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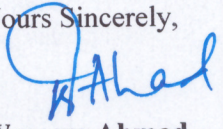


**TELECARD LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	June 30, 2023	June 30, 2022
	---- (Rupees in '000') ----	
Revenue - net	1,767,860	1,496,743
Direct costs	<u>(1,049,232)</u>	<u>(969,466)</u>
<b>Gross profit</b>	<b>718,628</b>	<b>527,277</b>
Administrative expenses & distribution costs	<u>(493,728)</u>	<u>(428,820)</u>
Other income	13,286	502,018
	<u>(480,442)</u>	<u>73,198</u>
<b>Operating profit</b>	<b>238,186</b>	<b>600,475</b>
Finance costs	<u>(112,299)</u>	<u>(73,542)</u>
<b>Profit before taxation</b>	<b>125,887</b>	<b>526,933</b>
Taxation	10,232	(229,236)
<b>Net profit for the year</b>	<u><u>136,119</u></u>	<u><u>297,697</u></u>
		<b>Restated</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<u><u>0.40</u></u>	<u><u>0.88</u></u>

We will be uploading the financials for the year ended 30 June 2023 on, PUCARS.

Yours Sincerely,

  
**Waseem Ahmad**  
Director / Company Secretary

