

DANDOT CEMENT COMPANY LIMITED

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October 04, 2023.

Mr. Hafiz Maqsood Munshi,
Senior Manager,
Listed Companies Compliance Department-RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: BMR Progress Report

Dear Sir,

In continuation of our previous progress reports, we would like to submit the following updated progress report in accordance with section 5.11.2 (b) of the PSX Regulations.

During the current quarter, significant progress has been made on various fronts as part of the BMR program. We are pleased to present the following activities and achievements:

1. The replacement of equipment under the BMR program has been successfully completed up to the clinker manufacturing department. Its testing/commissioning process is currently underway.
2. Overall progress of the BMR programme is summarized below:

a. Civil works	100% Complete
b. Steel structure works	100% Complete
c. Delivery of machinery	100% Complete
d. Mechanical erection	95% Complete
e. Electrical erection	95% Complete
f. DCS erection & testing	80% Complete
g. Refractory works	97% Complete
3. The installation of the solar power plant has been successfully completed. It is now operational and providing electricity for the BMR activities.
4. The rehabilitation and modification of the grid station have been finished and enabling the efficient transmission of electricity.
5. Management has successfully arranged the funds of PKR 310 million during the quarter, bringing the total sponsor's investment for the BMR program is PKR 3,717 million.

6. After the completion of equipment testing and commissioning phase, the trial production is scheduled to commence soon. The Company will resume its commercial operations in current quarter.

Upon completion of the BMR program, our company aims to achieve enhanced production efficiencies and ensuring long-term financial viability while adhering to environmental compliance standards.

Thank you for your continued support and guidance throughout this endeavor. If you require any further information or updates, please do not hesitate to contact us.

Yours sincerely,

Muhammad Kamran
Company Secretary

