



**Security Leasing  
Corporation Limited**

Ref: GS05/676  
October 06, 2023

Fatima Azmat – Assistant Manager,  
Listed Companies Compliance  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Progress Report**

Dear Sir,

We write this with reference to your letter ref. PSX/Gen-1587 dated September 28, 2023 received regarding PSX Regulation 5.11.2 (b) whereby the company is required to take necessary measures to commence /resume commercial production or business operations, as the case may be, and submit quarterly progress report to the exchange for dissemination to market participants

In this connection we would like to inform you that the negotiation process with corporate heads and top management of major creditors/Investors now in advance stages.

Thanking you.

Yours faithfully,

Muhammad Farooq  
Company Secretary