



Ghani Global Group

# GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

October 30, 2023

Ref: GGGL/CORP/PSX

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road – Karachi

## FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2023.

Dear Sir,

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held today on Monday October 30, 2023 at registered office 10-N, Model Town Ext, Lahore, recommended the following:

(vi) Cash Dividend	NIL
(vii) Bonus Shares	NIL
(viii) Right shares	NIL
(ix) Any other Entitlement/Corporate Action	NIL
(x) Any-other price-sensitive information	NIL

The Financial Results of the Company for the 1<sup>st</sup> Quarter ended September 30, 2023 are annexed,

The quarterly report of the Company for the 1<sup>st</sup> Quarter ended September 30, 2023 will be transmitted through PUCARS separately, within specified time.

For and on behalf of  
**Ghani Global Glass Limited**

  
**(FARZAND ALI)**

Company Secretary

Encl:- As above

CC: Executive Director / HOD, Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan, Islamabad

**Corporate Office:**

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Fax: (092) 42-35160393  
E-mail: info@ghaniglobalglass.com  
Web: www.ghaniglobalglass.com

**Regional Marketing Office:**

7-A, Block F, Gulshan-e-Jamal  
Rashid Minhas Road  
Karachi - 75260  
Ph: (021) 34572150  
E-mail: glassmkt@ghaniglobal.com

**Glass Plant:**

52-Km, Multan Road  
Phool Nagar Bypass,  
Distt. Kasur - 55260  
Ph: (049) 4510349-549  
E-mail: glassplant@ghaniglobalglass.com

**GHANI GLOBAL GLASS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023**

	Three month period ended	
	Un-audited September 30, 2023 (Rupees)	Un-audited September 30, 2022 (Rupees)
Gross sales		
Local	773,575,006	474,300,131
Export	-	6,157,789
	<u>773,575,006</u>	<u>480,457,920</u>
Less: Sales tax	118,074,771	70,433,954
Trade discounts	2,198,453	1,328,677
	<u>120,273,224</u>	<u>71,762,631</u>
Sales - net	<u>653,301,782</u>	<u>408,695,289</u>
Cost of sales	<u>(489,963,963)</u>	<u>(302,429,882)</u>
<b>Gross profit</b>	<b>163,337,819</b>	<b>106,265,407</b>
Administrative expenses	(25,348,141)	(21,600,978)
Selling and distribution expenses	(6,676,505)	(5,713,194)
Other operating expenses	(4,995,167)	(2,162,186)
	<u>(37,019,813)</u>	<u>(29,476,358)</u>
Other income	1,687,789	1,127,012
<b>Profit from operations</b>	<b>128,005,795</b>	<b>77,916,061</b>
Finance cost	<u>(94,555,429)</u>	<u>(48,742,218)</u>
<b>Profit before taxation</b>	<b>33,450,366</b>	<b>29,173,843</b>
Taxation	(8,166,272)	(5,093,297)
<b>Profit after taxation</b>	<u><u>25,284,094</u></u>	<u><u>24,080,546</u></u>
Earnings per share - basic and diluted (Rupees)	<u><u>0.11</u></u>	<u><u>0.10</u></u>

