



ASSET MANAGEMENT LTD.  
ايسيت مينجمنت لميٹڈ

November 06, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Karachi.

**Sub: Unusual Movement in Price of the Shares of HBL Growth Fund (HGFA)**

Dear Sir,

With reference to your letter no. PSX/Gen-1779 dated November 03, 2023 on the captioned subject, we hereby state that we are not aware of any matter, development and/or material information that may have resulted in unusual movement in price of the units of HBL Growth Fund (HGFA), during the period from October 02, 2023 to October 31, 2023 which has not been previously disclosed to the market participants.

We trust the above adequately address your query.

You may please inform the TRE Certificate Holders of Exchange accordingly.

Sincerely,

**Noman Qurban**  
**Chief Financial Officer & Company Secretary**

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