



SITARA ENERGY LIMITED

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November 4, 2023

Hafiz Maqsood Munshi
Head, Listed Companies Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

UNUSUAL MOVEMENT IN PRICE AND VOLUME OF THE SHARES OF M/S. SITARA ENERGY LIMITED (SEL)

Dear Sir,

Please refer to your letter No. PSX-GEN-1779 dated November 3, 2023 regarding above subject.

In this respect, we would like to inform you that we are not aware of any reasons which may have led to unusual movement in price or volume in the shares of the company.

It is clarified that no important matter or development activity under consideration of the company. It is merely speculation activity of the speculators of the market.

Thanking you

Yours truly
For SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary