



ASSET MANAGEMENT LTD.

ایسٹ مینجمنٹ لمیٹڈ

November 22, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

Sub: Unusual Movement in Price of the Shares of HBL Investment Fund (HIFA)

Dear Sir,

With reference to your letter no. PSX/Gen-1860 dated November 20, 2023 on the captioned subject, we hereby state that we are not aware of any matter, development and/or material information that may have resulted in unusual movement in price of the units of HBL Investment Fund (HIFA), during the period from October 16, 2023 to November 15, 2023 which has not been previously disclosed to the market participants.

We trust the above adequately address your query.

You may please inform the TRE Certificate Holders of Exchange accordingly.

Sincerely,

Noman Qurban
Chief Financial Officer & Company Secretary

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Clifton, Karachi

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