

28 NOVEMBER 2023

The Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.

Dear Sir,

DISCLOSURE PURSUANT TO SECTION 109 OF THE SECURITIES ACT 2017

Please find enclosed disclosure under section 109(2) Of the Act for your record.

Regards,


M. Afzal Khan
Director
Biafo Industries Limited

C.c. ✓ *The Managing Director* PSX, Karachi

The Company Secretary, Biafo Industries Limited, Islamabad

SCHEDULE II
Disclosure under section 109 (2) of the Act
[Regulation 4(1)]

Date: 28 November 2023

- i) The Manager Director, Pakistan Stock Exchange
- ii) The Chief Executive, Biafo Industries Limited, Islamabad
- iii) Securities and Exchange Commission of Pakistan

Subject: Disclosure of exempted Transactions pursuant to section 109 of the Securities Act, 2015

Part-A

1. It is reported pursuant to Section 109 of the Securities Act, 2015 read with regulation 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, that I, **M. Afzal Khan** have acquired on 05 June 2023 3,473,274 Shares (7.488%) shares of the Biafo Industries Limited through Gift. This transaction does not attract part IX of the Act (except reporting) in terms of section 109(1) (insert relevant sub-section) of the Act.

2. Before this acquisition I was holding 3,012,332 (6.49%) shares of the Company. After abovementioned acquisition my total shareholding in the company is 6,485,606 shares, which represent 13.98 % of the total issued voting shares of the company.

Part-B

Particulars of the Acquirer(s)

[This list is not intended to be exhaustive. The acquirer must disclose any information which is important to the shareholders of the company of which the shares have been acquired]

3. If acquirer(s) is a Fund/company etc.

- i) Name and registered address of the acquirer.
- ii) CUIIN or in the case of a foreign company its registration number.
- (iii) Date of incorporation
- (iv) Jurisdiction of incorporation.
- (v) The authorized and issued share capital.
- (vi) Names and addresses of sponsors or persons having control over the acquirer.
- (vii) Names and addresses of board of directors of acquirer(s).

4. If acquirer(s) is an individual

- (i) Name(s) and address(es) of each acquirer: **M. Afzal Khan, H. No 436, St 2, F-6/3, Islamabad.**
(ii) CNIC number(s) or Passport or NICOP number: **61101-9156196-5**

Part C

Particulars of persons acting in concert (vide section 108(d) of the Act)

- (i) In case of Fund/ company, all details at Para 3.
(ii) In case of individual, all details at Para 4.
(iii) Number of shares held by the person acting in concert

Part-D

Detail, if the Acquirer / person acting in concert has representation on the board of directors of the target company

- (i) Name(s) and address(es) of nominee director, who represents the acquirer/person acting in concert: **M. Afzal Khan, H. No 436, St 2, F-6/3, Islamabad.**
(ii) CNIC number(s) or Passport or NICOP number: **61101-9156196-5**

* 
Signature

Designation: Director / Dy Chairman

Date: 28 November 2023

Website address of the acquirer: www.biafo.com