

January 18, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Unusual Movement in Price or Volume of Adamjee Life Assurance Company Limited (ALIFE)

Dear Sir,

With reference to your letter No PSX/Gen-82 dated January 17, 2023 on the cited matter, we hereby state that we are not aware of any such matter and/or development that may have resulted in the increase in market share price and volume of the Adamjee Life Assurance Company Limited, which has not been previously disclosed to the market through PUCARS. Furthermore, we would like to assure you that the Company is fully cognizant of all applicable legal and regulatory procedures and requirements and will continue to ensure compliance with the same.

We trust the above adequately address your query.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Arsalan Ahmed Khan".

Arsalan Ahmed Khan
Company Secretary





PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Gen- 82

Ref. No. PSX/ _____

January 17, 2024

The Company Secretary,
Adamjee Life Assurance Company Limited,
3rd and 4th Floor, Adamjee House,
I. I. Chundrigar Road,
Karachi

Subject: **UNUSUAL MOVEMENT IN THE VOLUME OF THE SHARES OF ADAMJEE LIFE ASSURANCE COMPANY LIMITED (ALIFE)**

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Modaraba to respond promptly by disclosing the following to the public if unusual movements in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the volume of ALIFE shares during the period from December 18, 2023 to January 15, 2024.

Please note that in case of any material/price-sensitive information that is likely to affect the volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, ALIFE is advised to furnish sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in volume in terms of the aforementioned Regulation promptly through PUCARS for information of all market participants.

Yours truly,

Hafiz Maqsood Munshi
Head, Listed Companies Compliance - RAD

Cc:

1. The Director (LCD-SD) – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website