

SCHEDULE III
Disclosure under section 110 (1) of the Act
[Regulation 4(2)]

15TH March 2024

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	The Chief Executive Askari Life Assurance Company Limited Office No. 1104, 11th Floor of Emerald Tower, Plot No. G-19, Block-5, KDA Improvement Scheme No. 5, Clifton Karachi.	The Director (LCD) Supervision Division, Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad
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Subject: Disclosure pursuant to section 110(1) of the Securities Act, 2015

Part – A

- 1- It is notified pursuant to Section 110 of the Securities Act, 2015 that East West Holding Company Limited (EWHL) have acquired on 26TH February 2024, 5,000,000 voting shares of Askari Life Assurance Company Limited (ALAC) at the rate of Rs. 10 per share. On account of this acquisition, total shareholding of EWHL in ALAC becomes 15,457,500 voting shares which represents 10.29% of the total paid-up capital of ALAC, as previous holding of EWHL in ALAC was 10,457,500 shares. The combined shareholding of EWHL, along with the existing shareholding of its associated undertaking, East West Insurance Company Limited (EWIL) (deemed to be person acting in concert), remains at 29,057,824 shares which represents 19.35% of the total issued voting shares of the company (ALAC). As EWHL has acquired shares of ALAC from EWIL, the combined shareholding of EWHL, along with EWIL, has remained unchanged consequent to the subject acquisition.

Part – B

Particulars of the Acquirer(s)

- 2- **[This list is not intended to be exhaustive. The acquirer must disclose any information which is important to the shareholders of the company of which the shares have been acquired]**
3. **If acquirer(s) is a Fund/company etc.**

i)	Name and registered address of the acquirer.	East West Holding Company Limited Office 402 Block B 4 th Floor, Lakson Square Building No. 3 Sarwar Shaheed Road, Karachi, Pakistan
ii)	CUIN	0086296
iii)	Date of incorporation.	27 th December 2013
iv)	Jurisdiction of incorporation.	CRO Karachi
v)	The authorized and issued share capital.	Authorised : Rs. 100,000,000 Issued : Rs. 100,000,000
vi)	Names and addresses of sponsors or persons having control over the acquirer.	Mr. Javed Yunus Mr. Pervez Yunus Mr. Naved Yunus Mr. Maheen Yunus Office 402 Block B 4 th Floor, Lakson Square Building No. 3 Sarwar Shaheed Road, Karachi, Pakistan
vii)	Names and addresses of board of directors of acquirer.	Mr. Naved Yunus Mr. Saad Yunus Ms. Ambreen Naved Yunus Ms. Neha Naved Yunus Mr. Shabbir Ali Kanchwala (CEO) Address: Office 402 Block B 4 th Floor, Lakson Square Building No. 3 Sarwar Shaheed Road, Karachi, Pakistan

4. If acquirer(s) is an individual - Not Applicable

- (i) Name(s) and address(es) of each acquirer.
- (ii) CNIC number(s) or Passport or NICOP number.

Part - C

Particulars of persons acting in concert (vide section 108(d) of the Act)

i)	Name and registered address of the person acting in concert	East West Insurance Company Limited Address: 27, Regal Plaza, Jinnah Road, Quetta
ii)	CUIN	0010017
iii)	Date of incorporation.	08 th January, 1983
iv)	Jurisdiction of incorporation.	CRO Quetta
v)	The authorized and issued share capital.	Authorised : Rs. 2,500,000,000 Issued : Rs. 2,022,750,960
vi)	Names and addresses of sponsors or persons having control over the person acting in concert.	Mr. Naved Yunus Mr. Javed Yunus Mr. Pervez Yunus Address: Office 401-404, Block B, 4 th Floor, Lakson Square Building No. 3 Sarwar Shaheed Road, Karachi, Pakistan
vii)	Names and addresses of board of directors of the person acting in concert.	Mr. Naved Yunus (CEO) Mr. Javed Yunus Mr. Pervez Yunus Mr. Saad Yunus Ms. Urooj Yunus Ansari Mr. Umeed Ansari Mr. Ahsan Mahmood Alvi Mr. Shahzad Farooq Lodhi Mr. Rizwan Ali Dodani Address: Office 401-404, Block B, 4 th Floor, Lakson Square Building No. 3 Sarwar Shaheed Road, Karachi, Pakistan

(i) In case of individual, all details at Para 4. - **NOT APPLICABLE**

(ii) Number of shares held by the person acting in concert :


13,600,324 Ordinary Shares of Askari Life Assurance Company Limited

Part - D

Detail, if the Acquirer / person acting in concert has representation on the board of directors of the target company-

i)	Name(s) and address(es) of nominee director, who represents the acquirer/person acting in concert	Mr. Javed Yunus Address: Office 401-404, Block B, 4 th Floor, Lakson Square Building No. 3 Sarwar Shaheed Road, Karachi, Pakistan
ii)	CNIC number(s) or Passport or NICOP number.	61101-1950614-5

EAST WEST HOLDING CO. LTD.


Secretary.

Signature : -----
Designation : Company Secretary
Date : 15th March 2024