

AIL/PSX/23-24/Q4/FIN

April 23, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED MARCH 31, 2024
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 22, 2024 at 2:45 PM at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter and nine months ended March 31, 2024 for submission to the shareholders and the Stock Exchange.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended March 31, 2024 are attached as Annexure "A" and "B".

The quarterly report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **Agriauto Industries Limited**

Shah

Shaharyar Ashraf Khan
Company Secretary



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AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2024

	Nine months period ended		Three months period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Revenue - net	5,834,075	6,458,760	2,453,808	1,980,910
Cost of sales	(5,629,413)	(5,953,162)	(2,385,058)	(1,851,832)
Gross profit	204,662	505,598	68,750	129,078
Distribution costs	(104,523)	(97,144)	(39,622)	(30,682)
Administrative expenses	(290,134)	(277,012)	(97,909)	(87,396)
	(394,657)	(374,156)	(137,531)	(118,078)
Operating (loss) / profit	(189,995)	131,442	(68,781)	11,000
Other expenses	(14,044)	(159,793)	3,367	(34,054)
Other income	44,925	43,282	16,441	7,499
Finance costs	(135,650)	(187,123)	(66,194)	(39,110)
	(104,769)	(303,634)	(46,386)	(65,665)
Loss before taxation	(294,764)	(172,192)	(115,167)	(54,665)
Taxation	(18,825)	(99,373)	(21,432)	(56,798)
Loss after taxation	(313,589)	(271,565)	(136,599)	(111,463)
	----- (Rupees) -----			
Loss per share - basic and diluted	(8.71)	(7.54)	(3.79)	(3.10)

Shah



ANNEXURE "A"

AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2024

	Nine months period ended		Three months period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Revenue - net	4,085,592	4,071,921	1,673,184	1,231,925
Cost of sales	(3,951,207)	(3,859,117)	(1,658,272)	(1,207,244)
Gross profit	134,385	212,804	14,912	24,681
Distribution costs	(98,250)	(89,794)	(39,029)	(28,084)
Administrative expenses	(191,095)	(189,826)	(64,826)	(60,654)
	(289,345)	(279,620)	(103,855)	(88,738)
Operating loss	(154,960)	(66,816)	(88,943)	(64,057)
Other expenses	(2,928)	(92,915)	2,367	(20,363)
Other income	26,643	239,914	10,828	2,946
Finance costs	(64,062)	(127,385)	(37,347)	(27,941)
	(40,347)	19,614	(24,152)	(45,358)
Loss before taxation	(195,307)	(47,202)	(113,095)	(109,415)
Taxation	3,696	(53,752)	14,363	(33,290)
Loss after taxation	(191,611)	(100,954)	(98,732)	(142,705)
	----- (Rupees) -----			
Loss per share - basic and diluted	(5.32)	(2.80)	(2.74)	(3.96)

Shah

