

**KARACHI STOCK EXCHANGE LIMITED**

**KSE/N-4827**

**N O T I C E**

**September 29, 2015**

Reproduced hereunder letter received from **INTERMARKET SECURITIES LIMITED**, regarding **ASSOCIATED SERVICES LIMITED**, for information of all concerned.  
(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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September 29, 2015

The Commissioner  
Enforcement Division  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

Dear Sir,

Ref: **Macter International Limited**

Subject: **PUBLIC ANNOUNCEMENT OF OFFER TO ACQUIRE 12.5984% SHARES OF ASSOCIATED SERVICES LIMITED UNDER PART IX OF SECURITIES ACT, 2015**

Kindly refer to our letter dated June 26, 2015 regarding public announcement of offer to acquire 12.5984% shares of Associated Services Limited under Part IX of Securities Act, 2015 by Macter International Limited. As required, we hereby report as under:

1. That Macter International Limited acquired 74.80% shares from sponsors of Associated Services Limited through agreement dated June 1, 2015.
2. That public announcement of public offer was published in Daily Dunya and Business Recorder on June 29, 2015 issues for 12.5984% shares (50% of remaining shares).
3. That offer letters were dispatched on 15<sup>th</sup> August, 2015 to remaining 12.5984% according to the list of shareholders provided by the management of Associated Services Limited.
4. That acceptance period commenced on August 22, 2015 and ended on August 28, 2015.
5. That as against public offer of 448,176 shares only 1,016 shares were tendered by shareholders and payment against these shares was made accordingly.
6. That physical securities have been transferred in the name of acquirer and CDC securities are in process of transfer.
7. That five (5) Directors nominated by Macter International Limited have been appointed on the Board of Directors of Associated Services Limited.

■ **Corporate Office:**

309, Business & Finance Center,  
I. I. Chundrigar Road,  
Karachi-74000 Pakistan.  
Tel: +92-21 32473967-70,  
Fax: +92-21 32472302

■ **Registered Office:**

140, Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000 Pakistan.  
Tel: +92-21 32416047, 32427383

This report is being sent as required under schedule VIII of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008.

Yours Truly,

  
**Ibad Abdul Quddus Gandhi**  
Analyst – Investment Banking  
[Ibad.gandhi@imsecurities.com.pk](mailto:Ibad.gandhi@imsecurities.com.pk)  
Cell: 0345-311-5951

C.C. To:

- ✓ 1. The General Manager, Karachi Stock Exchange (Guarantee) Limited, Stock Exchange Building, Stock Exchange Road, Karachi.
2. Macter International Limited, F-216, S.I.T.E, Karachi

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