



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

July 27, 2016

Sub: Financial Result of First Dawood Mutual Fund for the Half year ended December 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of First Dawood Mutual Fund** in their meeting held on **Wednesday July 27, 2016 at 4:00 p.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:



- (i) CASH DIVIDEND -NIL- AND/OR
- (ii) BONUS UNITS AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Waris Jamil
Company Secretary

Pakistan Stock Exchange Limited	
Formerly Karachi Stock Exchange Limited	
Corporate Announcement	
Date: 28/7/16	
Received at: 10:25	Initial: 
Announcement at: 10:31	Initial: 

FIRST DAWOOD MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2014

Note	Half Year Ended 31 December,		Quarter Ended 31 December,		
	2014	2013	2014	2013	
-----Rupees-----					
Income					
Mark-up / interest income on investments and bank balances	8	10,007,993	8,903,755	5,081,322	4,741,197
Gain / (loss) on sale of investments at fair value through Profit or Loss		39,395	32,988	(6,276)	(25,738)
Dividend income		267,840	345,959	267,840	345,959
Unrealised appreciation in value of investment at Fair value through profit or loss		136,003,233	14,217,017	59,376,030	14,800,817
Total Income		146,318,461	23,499,729	64,718,916	19,862,235
Expenses					
Remuneration of Management Company	9	4,765,776	3,224,998	2,726,179	1,619,038
Sales tax on management fee		829,245	561,150	474,355	261,713
FED on management fee	10	762,524	516,000	436,188	259,046
Remuneration of trustee		412,777	304,889	228,300	152,935
Annual fee to Securities and Exchange Commission of Pakistan		202,545	137,062	115,862	68,809
Securities' transactions cost		110,520	81,860	55,260	38,663
Auditor's remuneration		255,000	255,000	127,500	127,500
Bank charges			618	-	156
Advertisement expenses			56,400		56,400
Fees and subscription		128,434	136,174	66,137	57,087
Workers' Welfare Fund		2,776,433	363,912	1,209,483	343,718
Printing charges		30,000	30,000	15,000	15,000
Total expenses		10,273,254	5,668,083	5,454,264	3,020,065
Net income from operating activities		136,045,207	17,831,666	59,264,652	16,842,170
Element of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net					
Net income for the period		136,045,207	17,831,666	59,264,652	16,842,170

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited
(Management Company)

COMPANY SECRETARY
 VERIFIED TRUE COPY