

SAFA TEXTILES LIMITED

Established - 1984

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

29th Oct, 2016

Subject : Financial Results for the Quarter ended on Sept 30, 2016

Dear Sir

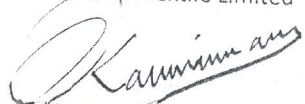
We have to inform you that the Board of Director of the Company in 29th October, 2016 at 9:30 am at the registered Office of the company ,Plot No.26 & 26/1 ,sector 12-D North Karachi Industrial Area Karachi, have discussed and approved the financial results of the company Accounts for the first quarter ended on September 30, 2016.

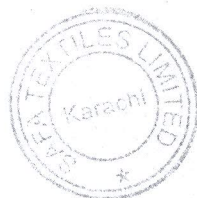
The Operating results of the Company are as follows:

	September 30 2016 (Rupees '000)	September 30 2015 (Rupees '000)
Sales		
Cost of Goods sold	2,583,354	141,874,037
Gross profit	(4,069,398)	(154,245,387)
Operating Expenses	(1,486,045)	(12,371,350)
Net Profit/(loss) after Tax	(1,678,483)	(11,968,045)
Un appropriate profit/ loss brought forward	(2,564,833)	(28,319,199)
Un appropriate profit/ loss carried forward	(372,182,490)	(188,558,524)
Earnings per Share	(374,747,323) (0.64)	(216,877,723) (7.08)



A complete profit and loss statement for the Quarter ended on September 30, 2016. We will shortly send you 300 copies of printed accounts for distribution amongst your members.
Thanking your

Yours Sincerely
For SAFA Textile Limited


(Company Secretary)
Kamran Imam



Pakistan Stock Exchange Limited
Formerly Karachi Stock Exchange Limited
Corporate Announcement

Date: 31/10/16
Received at: 2:41 Initial: 
Announcement at: 2:43 Initial: 



Factory: Plot No. 26 & 26/1, Sector 12-D,
Industrial Area North Karachi, Pakistan.

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SAFA

SAFA TEXTILES LIMITED

Established - 1984

SAFA TEXTILES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (UN-AUDITED)

	For the three months ended	
	September 30, 2016 Rupees	September 30, 2015 Rupees
Sales - Net	2,583,354	141,874,037
Cost of sales	(4,069,398)	(154,245,387)
Gross profit	(1,486,045)	(12,371,350)
Operating expenses		
Administrative expenses	(1,522,873)	(8,796,065)
Distribution cost	(155,610)	(3,171,980)
Operating profit	(3,164,528)	(24,339,395)
Finance costs	(79,072)	(2,391,120)
Other income	800,000	-
Other charges	(2,067)	-
	718,861	(2,391,120)
Profit / (loss) before taxation	(2,445,666)	(26,730,515)
Taxation ¹	(119,166)	(1,588,684)
Profit / (loss) after taxation	(2,564,833)	(28,319,199)
Accumulated profit/(loss) brought forward	(372,182,490)	(188,558,524)
Accumulated profit/(loss) carried forward	(374,747,323)	(216,877,723)
Earnings per share - basic and diluted	(0.64)	(7.08)

The annexed notes form an integral part of these financial statements

Yours' sincerely

For SAFA Textile Limited



Company Secretary)
Kamran Imam



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Walmart Certified



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Industrial Area North Karachi, Pakistan.
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