

Ref: PSML/PSX/2017

February 22, 2017

Mr. Muhammad Ghufan  
Deputy General Manager – Operations,  
Pakistan Stock Exchange Limited,  
(Formerly Karachi Stock Exchange Limited),  
Stock Exchange Building, Stock Exchange Road  
Karachi

Sub: Trading price and volume of Pangrio Sugar Mills Limited (PNGRS)


Dear Sir:

Kindly refer to your letter No. PSX/C-564-1333 dated February 21, 2017 on the subject cited above.

We have already replied SECP in this behalf vide our letter No. PSML/SECP/2017 dated February 21, 2017, copy of which is enclosed herewith for your reference and record.

Thanking you,

Yours faithfully,  
For **PANGRIO SUGAR MILLS LIMITED**

  
**M. YUNUS ANSARI**  
Company Secretary

Encl: As stated

TCS  
**PANGRIO SUGAR MILLS LIMITED**

Ref: PSML/SECP/2017  
February 21, 2017

Syed Mohsin Shah  
Management Executive – SSED  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
Surveillance, Supervision and Enforcement Department  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

Sub: TRADING PRICE OF PANGRIO SUGAR MILLS LIMITED

Dear Sir:

Kindly refer to your letter No. SMD/SSED/PNGRS/279/2016/248-50 dated February 20, 2017 regarding unusual movement in the price and volume of the shares of the Company.

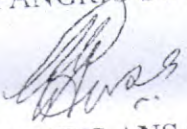
In this connection, we would like to submit that the company is not in operation for the last four years and we did not make any declaration / announcement which may affect the price of our shares.

We are unaware of the reasons for this unusual movement in our shares; however, it seems to be reflective of the trend in the sugar sector.

We look forward to responding to specific query in this regard, if any.

Thanking you,

Yours faithfully,  
For PANGRIO SUGAR MILLS LIMITED

  
M. YUNUS ANSARI  
Company Secretary

10th Floor, Building NO. 1, Lakson Square  
Sarwar Shaheed Road, Karachi.  
PABX : (92-21) 35680151, Fax (92-21) 3568018