



# Mirza Sugar Mills Ltd.

Ref: MSML/PSX/2017

February 22, 2017

Mr. Muhammad Ghufan  
Deputy General Manager – Operations,  
Pakistan Stock Exchange Limited,  
(Formerly Karachi Stock Exchange Limited),  
Stock Exchange Building, Stock Exchange Road  
Karachi

Sub: Trading price and volume of Mirza Sugar Mills Limited (MZSM)

Dear Sir:

Kindly refer to your letter No. PSX/C-936-1334 dated February 21, 2017 on the subject cited above.

We have already replied SECP in this behalf vide our letter No. MSML/SECP/2017 dated February 21, 2017, copy of which is enclosed herewith for your reference and record.

Thanking you,

Yours faithfully,  
For **MIRZA SUGAR MILLS LIMITED**

**IRSHAD HUSSAIN MIRZA**  
Company Secretary

Encl: As stated

Registered Office: Mirza Sugar Mills Site, Lowari Sharif, Benazirabad, Taluka Kadhan, District Badin, Sindh.  
PABX: (0297) 727097, 727098, 738932, Fax: (0297) 738937  
Karachi Office: 10th Floor, Block "B", Building No. 1, Lakson Square, Sarwar Shaheed Road, Karachi-74200.  
PABX : (92-21) 35680151, Fax: (92-21) 35680183



# Mirza Sugar Mills Ltd.

Ref: MSML/SECP/2017  
February 21, 2017

Syed Mohsin Shah  
Management Executive – SSED  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
Surveillance, Supervision and Enforcement Department  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

Sub: TRADING PRICE AND VOLUME OF MIRZA SUGAR MILLS LIMITED

Dear Sir:

Kindly refer to your letter No. SMD/SSED/PNGRS/279/2016/248-50 dated February 20, 2017 regarding unusual movement in the price and volume of the shares of the Company.

In this connection, we would like to submit that we did not make any declaration / announcement which may affect the price of our shares. However, it is brought to your attention that a subordinated loan of Rs.5.00 million only has been availed by the Company on February 17, 2017.

Apart from the above mentioned, we are unaware of the reasons for this unusual movement in our shares; however, it seems to be reflective of the trend in the sugar sector.

We look forward to responding to any specific query in this regard, if any.

Thanking you,

Yours faithfully,  
For MIRZA SUGAR MILLS LIMITED

*h. Q. Mirza*  
IRSHAD HUSSAIN MIRZA  
Company Secretary

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