## Fateh Textile Mills Ltd.



FTML/ 7/2012017

Dated: May 9, 2017

Hafiz Maqsood Munshi

Manager, Companies & Securities Compliance-RAD, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road. Karachi.

Dear Sir.

## SUSPENSION OF TRADING IN THE SHARES OF THE COMPANY. RE:

With reference to your letter No.PSX/C-94-2718 dated April 12, 2017 on the above subject, we wish to inform you that due to recession in the International market and high cost of production we being an export oriented company became uncompetitive in the International market and came under financial crises.

However, the Government realizing the situation has started giving some relief to the Textile Industry and we are started planning to revive our Mills and observe the required formalities of Pakistan Stock Exchange and Securities and Exchange Commission of Pakistan.

In this regard, we are also approaching the SECP to grant us about 02 months in complying the required formalities in holding the Annual General Meeting of the Company.

We also further wish to inform you that our Advocate is looking after the matter concerning the petition for winding up the company in the Hon'ble High Court of Sindh. We hope, we will get through this with full clearance as soon as possible.

In the meantime, we are also arranging for the payment of your listing fee etc. in due course of time.

Thanking you.

Yours faithfully, For FATEH TEXTILE MILLS LTD.

RECTOR

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PHONE: JP