

Ref: SIC-040(a)-2014

Fax: 111-573-329

September 30, 2014

To,

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 30, 2014 at 10:30 am at 7<sup>th</sup> Floor, The Forum, Suite No. 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi recommended the following:

(i) CASH DIVIDEND

Nil

AND/OR

(ii) BONUS SHARES

Nil

AND/OR

(iii) RIGHT SHARES

Nil

AND/OR

(iy) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:





## IGI INVESTMENT BANK LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014

2014			
Income   Income from investments   14,371   142,040   Income from loans and advances   1,038   6,148   Income from lease finance   8,183   8,631   8,631   Income from lease finance   4,026   Income from lease finance   4,026   Income from leadings - secured   - 4,026   Income from fees, commission and brokerage   9,637   16,764   33,229   177,609   177,609   177,609   177,609   177,609   177,609   177,609   177,609   177,609   177,609   177,609   178,033   182,635   182		Control Control	
Income from investments   14,371   142,040   Income from loans and advances   1,038   6,148   8,183   8,631   Income from lease finance   4,026   Income from lease finance   4,026   Income from lendings - secured   - 4,026   Income from fees, commission and brokerage   9,637   16,764   33,229   177,609   33,229   33		(Rupees	in '000)
Income from loans and advances   1,038   6,148   Income from lease finance			
Income from lease finance   R, 183   R, 631   Income from lendings - secured   - 4,026   Income from lendings - secured   - 4,026   Income from fees, commission and brokerage   9,637   16,764   236,923   177,609   65,734   236,923   33,229   177,609   65,734   236,923   32,505)   (59,314)   Administrative and general expenses   46,298   123,321   (78,803)   (182,635)   (182		1.7.2.1.4.1.4.1.4.1.4.1.4.1.4.1.4.1.4.1.4.1	and the same of th
Income from lendings - secured   - 4,026   Income from fees, commission and brokerage   9,637   16,764   33,229   177,609   Finance costs   65,734   236,923   Administrative and general expenses   (78,803)   (78,803)   Other operating income   11,684   18,117   Other operating expenses   2,513   6,232   Operating loss before provisions   (69,632)   Other operating loss before provisions   (69,632)   Other operating loss before provisions   (69,632)   Other operating expenses   2,513   6,232   Operating loss before provisions   (69,632)   Other operating expenses   (44,921)   Other operating expenses   (44,921)   Other operating expenses   (44,921)   Other operating expenses   (44,921)   Other operating loss before provisions   (69,632)   Other operating loss before provisions   (69,632)   Other operating expenses   (44,921)   Other operating expenses   (44	The state of the s	A10 C 10 C 10 C 10 C	Charles / U.S. Linkson
Income from fees, commission and brokerage 3,637 16,764 33,229 177,609 65,734 236,923 (32,505) (59,314) (32,505) (59,314) (46,298 123,321 (78,803) (182,635) (11,684 18,117 (67,119) (164,518) (67,119) (164,518) (2,513 6,232 (79,750) (79,7		8,183	Amor a service
Finance costs 3,229 177,609 65,734 236,923 (32,505) (59,314) Administrative and general expenses 46,298 123,321 (78,803) (182,635) (198,033) (182,635) (198,033) (182,635) (198,033) (182,635) (198,033) (198,635) (198,033) (198,635) (198,033) (198,635) (198,033) (198,635) (198,032) (198,032) (199,			Mark I - Charles A I
Finance costs	Income from fees, commission and brokerage	1000	AND CONTROL OF THE PARTY OF THE
Administrative and general expenses (32,505) (59,314) 46,298 (123,321) (78,803) (182,635) (11,684 18,117) (67,119) (164,518) (67,119) (164,518) (2,513 6,232) (Provision) / reversal for bad and doubtful loans and advances / lease losses - specific - net (44,921) (187,223)  Gain on settlement of term finance certificates Gain on settlement of other receivables Impairment in the value of assets acquired in settlement of claims Loss on sale of assets acquired in settlement of claims Loss on termination of lease contracts (8,170) (6,279) (Impairment) / reversal of impairment against investments: unquoted subsidiary company unquoted companies (10,064) Iiisted equity securities (1,745) (31,687) term finance certificates (3,051) (60,029)  Loss before taxation (135,114) (796,071) Taxation - net (604) (286,802)  Loss for the year (135,718) (1,082,873)  Other comprehensive loss - net of tax (Rupee)		and the second	
Administrative and general expenses (78,803) (182,635) Other operating income (11,684 18,117 (67,119) (164,518) Other operating expenses (2,513 6,232) Operating loss before provisions (69,632) (170,750) (Provision) / reversal for bad and doubtful loans and advances / lease losses - specific - net (44,921) (187,223) Gain on settlement of term finance certificates Gain on settlement of other receivables (3,633) (7,795) Loss on sale of assets acquired in settlement of claims (3,633) (7,795) Loss on termination of lease contracts (8,170) (6,279) (Impairment) / reversal of impairment against investments: unquoted subsidiary company (10,064) (1,745) (1	Finance costs		
Other operating income (78,803) (182,635) (11,684 18,117 (67,119) (164,518) (67,119) (164,518) (2,513 6,232) (170,750) (170,75	3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		
Other operating income         11,684         18,117           Other operating expenses         2,513         6,232           Operating loss before provisions         (69,632)         (170,750)           (Provision) / reversal for bad and doubtful loans and advances / lease losses - specific - net         (44,921)         (187,223)           Gain on settlement of term finance certificates         -         46,906           Gain on settlement of other receivables         -         8,403           Impairment in the value of assets acquired in settlement of claims         (3,633)         -           Loss on sale of assets acquired in settlement of claims         (8,170)         (6,279)           Loss on termination of lease contracts         (8,170)         (6,279)           (Impairment) / reversal of impairment against investments:         (10,064)         (387,617)           unquoted subsidiary company         (10,064)         -           unquoted companies         (10,064)         -           listed equity securities         (1,745)         (31,687)           term finance certificates         (20,561)         (438,098)           Loss before taxation         (135,714)         (796,071)           Taxation + net         (604)         (286,802)           Loss for the year         (10,082,873)<	Administrative and general expenses		
Other operating expenses Operating loss before provisions (Provision) / reversal for bad and doubtful loans and advances / lease losses - specific - net  Gain on settlement of term finance certificates Gain on settlement of other receivables Impairment in the value of assets acquired in settlement of claims Loss on sale of assets acquired in settlement of claims Loss on termination of lease contracts (Impairment) / reversal of impairment against investments: unquoted subsidiary company unquoted companies listed equity securities term finance certificates  Loss before taxation  Loss for the year Other comprehensive income - net of tax  Total comprehensive loss - net of tax  (10,064) (135,718) (10,062,873) (10,082,873) (10,082,873)			
Other operating expenses         2,513         6,232           Operating loss before provisions         (69,632)         (170,750)           (Provision) / reversal for bad and doubtful loans and advances / lease losses - specific - net         (44,921)         (187,223)           Gain on settlement of term finance certificates         -         46,906           Gain on settlement of other receivables         -         8,403           Impairment in the value of assets acquired in settlement of claims         (3,633)         -           Loss on sale of assets acquired in settlement of claims         (3,633)         -           Loss on termination of lease contracts         (8,170)         (6,279)           (Impairment) / reversal of impairment against investments:         (10,064)         (6,279)           (Impairment) / reversal of impairment against investments:         (10,064)         (1,745)         (31,687)           (Insted equity securities         (10,064)         (1,745)         (31,687)         (60,029)           (Insted equity securities         (1,745)         (31,687)         (60,029)           (Insted equity securities         (1,745)         (31,687)         (60,029)           (Instead equity securities         (1,745)         (30,687)         (60,029)           (Instead equity securities         (1,745)	Other operating income		
Operating loss before provisions         (69,632)         (170,750)           (Provision) / reversal for bad and doubtful loans and advances / lease losses - specific - net         (44,921)         (187,223)           Gain on settlement of term finance certificates         -         46,906           Gain on settlement of other receivables         -         8,403           Impairment in the value of assets acquired in settlement of claims         (3,633)         -           Loss on sale of assets acquired in settlement of claims         (3,633)         -           Loss on termination of lease contracts         (8,170)         (6,279)           (Impairment) / reversal of impairment against investments:         (10,064)         -           unquoted subsidiary company         (10,064)         -           unquoted companies         (10,064)         -           listed equity securities         (1,745)         (31,687)           term finance certificates         (135,61)         (438,098)           Loss before taxation         (135,114)         (796,071)           Taxation + net         (604)         (286,802)           Loss for the year         (135,718)         (1,082,873)           Other comprehensive income - net of tax         (135,718)         (1,082,873)	4 man	(67,119)	
(Provision) / reversal for bad and doubtful loans and advances / lease losses - specific - net       (44,921)       (187,223)         Gain on settlement of term finance certificates       -       46,906         Gain on settlement of other receivables       -       8,403         Impairment in the value of assets acquired in settlement of claims       -       (3,633)         Loss on sale of assets acquired in settlement of claims       (3,633)       -         Loss on termination of lease contracts       (8,170)       (6,279)         (Impairment) / reversal of impairment against investments:       -       (387,617)         unquoted subsidiary company       -       (10,064)       -         unquoted companies       (11,745)       (31,687)       (60,029)         listed equity securities       (1,745)       (30,687)       (60,029)         (20,561)       (438,098)       (438,098)         Loss before taxation       (135,114)       (796,071)         Taxation + net       (604)       (286,802)         Loss for the year       (135,718)       (1,082,873)         Other comprehensive income - net of tax       -       -         Total comprehensive loss - net of tax       (135,718)       (1,082,873)	Other operating expenses	2,513	
Lease losses - specific - net	Operating loss before provisions	(69,632)	(170,750)
Gain on settlement of term finance certificates       -       46,906         Gain on settlement of other receivables       -       8,403         Impairment in the value of assets acquired in settlement of claims       -       (7,795)         Loss on sale of assets acquired in settlement of claims       (3,633)       -         Loss on termination of lease contracts       (8,170)       (6,279)         (Impairment) / reversal of impairment against investments:       -       (387,617)         unquoted subsidiary company       -       (10,064)       -         unquoted companies       (10,064)       -       (31,687)         listed equity securities       (1,745)       (31,687)       (60,029)         term finance certificates       (135,114)       (796,071)         Loss before taxation       (135,114)       (796,071)         Taxation - net       (604)       (286,802)         Loss for the year       (135,718)       (1,082,873)         Other comprehensive income - net of tax       -       -         Total comprehensive loss - net of tax       (135,718)       (1,082,873)			(407.000)
Gain on settlement of other receivables       -       8,403         Impairment in the value of assets acquired in settlement of claims       -       (7,795)         Loss on sale of assets acquired in settlement of claims       (3,633)       -         Loss on termination of lease contracts       (8,170)       (6,279)         (Impairment) / reversal of impairment against investments:       -       (387,617)         unquoted subsidiary company       -       (10,064)       -         unquoted companies       (11,745)       (31,687)       (31,687)         term finance certificates       3,051       (60,029)       (60,029)         Loss before taxation       (135,114)       (796,071)         Taxation + net       (604)       (286,802)         Loss for the year       (135,718)       (1,082,873)         Other comprehensive income - net of tax       -       -         Total comprehensive loss - net of tax       (135,718)       (1,082,873)	lease losses - specific - net	(44,921)	(187,223)
Impairment in the value of assets acquired in settlement of claims   (7,795)     Loss on sale of assets acquired in settlement of claims   (3,633)     Loss on termination of lease contracts   (8,170)     (Impairment) / reversal of impairment against investments: unquoted subsidiary company unquoted companies   (10,064)     listed equity securities   (1,745)   (31,687)     term finance certificates   (10,064)     Loss before taxation   (135,114)   (796,071)     Taxation + net   (604)   (286,802)     Loss for the year   (135,718)   (1,082,873)     Total comprehensive loss - net of tax   (135,718)   (1,082,873)     Comprehensive loss - net of tax   (1,082,873)     Comprehensive loss - net	Gain on settlement of term finance certificates	-	
Loss on sale of assets acquired in settlement of claims  Loss on termination of lease contracts (Impairment) / reversal of impairment against investments: unquoted subsidiary company unquoted companies listed equity securities term finance certificates (10,064) (1		-	0
Loss on termination of lease contracts (Impairment) / reversal of impairment against investments: unquoted subsidiary company unquoted companies (Isted equity securities term finance certificates (Interpretation)  Loss before taxation  Taxation + net (Interpretation)  Control comprehensive income - net of tax  Total comprehensive loss - net of tax  (Interpretation)  (In	Impairment in the value of assets acquired in settlement of claims	-	(7,795)
(Impairment) / reversal of impairment against investments:       (387,617)         unquoted subsidiary company       (10,064)         unquoted companies       (17,745)         listed equity securities       (17,745)         term finance certificates       3,051         Loss before taxation       (135,114)         Taxation - net       (604)         Loss for the year       (135,718)         Other comprehensive income - net of tax       -         Total comprehensive loss - net of tax       (135,718)	Loss on sale of assets acquired in settlement of claims		-
unquoted subsidiary company       - (387,617)         unquoted companies       (10,064)       - (31,687)         listed equity securities       (1,745)       (31,687)         term finance certificates       3,051       (60,029)         Loss before taxation       (135,114)       (796,071)         Taxation + net       (604)       (286,802)         Loss for the year       (135,718)       (1,082,873)         Other comprehensive income - net of tax       - (Rupee)	Loss on termination of lease contracts	(8,170)	(6,279)
unquoted companies       (10,064)       -         listed equity securities       (1,745)       (31,687)         term finance certificates       3,051       (60,029)         Loss before taxation       (135,114)       (796,071)         Taxation + net       (604)       (286,802)         Loss for the year       (135,718)       (1,082,873)         Other comprehensive income - net of tax       -       -         Total comprehensive loss - net of tax       (135,718)       (1,082,873)	(Impairment) / reversal of impairment against investments:		
listed equity securities       (1,745)       (31,687)         term finance certificates       3,051       (60,029)         (20,561)       (438,098)         Loss before taxation       (135,114)       (796,071)         Taxation - net       (604)       (286,802)         Loss for the year       (135,718)       (1,082,873)         Other comprehensive income - net of tax       -       -         Total comprehensive loss - net of tax       (135,718)       (1,082,873)		-	(387,617)
term finance certificates  3,051 (60,029) (20,561) (438,098)  Loss before taxation  (135,114) (796,071)  Taxation - net  (604) (286,802)  Loss for the year  Other comprehensive income - net of tax  Total comprehensive loss - net of tax  - (Rupee)	unquoted companies	(10,064)	=
(20,561) (438,098)	listed equity securities	(1,745)	(31,687)
Loss before taxation         (135,114)         (796,071)           Taxation - net         (604)         (286,802)           Loss for the year         (135,718)         (1,082,873)           Other comprehensive income - net of tax         -         -           Total comprehensive loss - net of tax         (135,718)         (1,082,873)	term finance certificates		
Taxation - net (604) (286,802)  Loss for the year (135,718) (1,082,873)  Other comprehensive income - net of tax  Total comprehensive loss - net of tax  (Rupee)		(20,561)	(438,098)
Loss for the year       (135,718)       (1,082,873)         Other comprehensive income - net of tax       -       -         Total comprehensive loss - net of tax       (135,718)       (1,082,873)	Loss before taxation	(135,114)	(796,071)
Other comprehensive income - net of tax  Total comprehensive loss - net of tax  (135,718) (1,082,873)	Taxation - net	(604)	(286,802)
Total comprehensive loss - net of tax (135,718) (1,082,873)	Loss for the year	(135,718)	(1,082,873)
(Rupee)	Other comprehensive income - net of tax	_	-
(Rupee)	Total comprehensive loss - net of tax	(135,718)	(1,082,873)
and the second s		20070	
Loss per share (0.64) (5.11)		(Rup	ee)
	Loss per share	(0.64)	(5.11)







## IGI INVESTMENT BANK LIMITED CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014

Income from Investments Income from loans and advances Income from lease finance Income from lease finance Income from lease finance Income from leadings - secured Income from fees, commission and brokerage Income from fees, commission and secure from finance can be secure from fees, commission and secure from fees, commission and secure from finance from finance from fees, commission fees, commission from fees, commission fees, commission from fees, commission fees, commi		2014 (Rupee	2013 s in '000)
Income from loans and advances   1,038		(itapoo	o 000)
Income from loans and advances   1,038	Income from investments	15.420	140.083
Income from lease finance   8,183	Income from loans and advances		
Income from lendings - secured   - 4,026   80,197   114,205   239,085   62,462   234,161   14,205   239,085   62,462   234,161   14,205   239,085   62,462   234,161   14,205   239,085   62,462   234,161   14,205   239,085   62,462   234,161   14,205   239,085   62,462   234,161   14,205   234,1621   14,205   234,1621   14,205   234,1621   14,205   234,1621   14,205   234,1621   14,205   234,1621   14,205   234,1621   14,205   234,1621   14,205   234,1621   14,205   234,1621   14,205   234,1621   14,205   23,205   38,233   38,233   38,235   28,205   38,233   28,205   38,235   28,205   38,235   28,205   38,235   28,205   38,235   28,205   38,235   29,51   6,652	Income from lease finance	and the second	8,631
Finance costs	Income from lendings - secured		4,026
Finance costs	Income from fees, commission and brokerage	89,564	80,197
Finance costs		114,205	239,085
Administrative and general expenses 137,738 198,310 Other operating income 28,205 38,233 Gain on sale of assets classified as held for sale (48,915) (155,153 Other operating expenses 2,951 (48,915) (155,153 Other operating expenses 2,951 (48,915) (155,153 Other operating expenses 2,951 (48,915) (155,153 Operating loss before provisions and share of profit in associates (51,866) (161,805  Provision for bad and doubtful loans and advances / lease losses - specific - net Reversal for doubtful debts: Trade debts - net Lendings - secured (44,921) Closs) / gain on settlement of term finance certificates 2,910 9,994 Lendings - secured 4,056 9,924 (Loss) / gain on settlement of other receivables - 46,906 Gain on settlement of other receivables - 8,403 Impairment in the value of assets acquired in settlement of claims (3,633) (Impairment) / reversal of impairment against investments: term finance certificates - net equity securities held as at year end (111,809) (31,887) (58,516) (217,786) Share of profit in associates - net (8,740) (301,381) Loss before taxation (110,382) (379,391) Other comprehensive loss - net of tax (119,122) (658,132)  Cost attributable to non-controlling interest (191,122) (658,132)  Closs attributable to shareholders (191,122) (658,132)	Finance costs	62,462	234,161
Other operating income		51,743	4,925
Other operating income	Administrative and general expenses	137,738	198,310
Gain on sale of assets classified as held for sale		(85,995)	(193,386)
Other operating expenses Operating loss before provisions and share of profit in associates  Provision for bad and doubtful loans and advances / lease losses - specific - net Reversal for doubtful debts: Trade debts - net Lendings - secured (Loss) / gain on settlement of term finance certificates Gain on settlement of other receivables Impairment in the value of assets acquired in settlement of claims Loss on termination of lease contracts term finance certificates (3,633) (Impairment) / reversal of impairment against investments: term finance certificates - net equity securities held as at year end  Total comprehensive loss - net of tax  Total comprehensive loss - net of tax  (Rupee)  (Rupee)  (Item (19,122) (658,132)	Other operating income	28,205	38,233
Other operating expenses	Gain on sale of assets classified as held for sale	8,875	~
Operating loss before provisions and share of profit in associates		(48,915)	(155, 153)
Share of profit in associates		2,951	6,652
Provision for bad and doubtful loans and advances / lease losses - specific - net  Reversal for doubtful debts: Trade debts - net Lendings - secured (Loss) / gain on settlement of term finance certificates Gain on settlement of other receivables Impairment in the value of assets acquired in settlement of claims Loss on termination of lease contracts Loss on sale of assets acquired in settlement of claims (Inpairment) / reversal of impairment against investments: term finance certificates - net equity securities held as at year end  Share of profit in associates - net  Loss before taxation  Taxation - net Loss before the year  Other comprehensive loss - net of tax  Total comprehensive loss - net of tax  Total comprehensive loss - net of tax  CRupee)  (119,122) (658,132)  (Rupee)			
Advances / lease losses - specific - net   (44,921)   (187,223)   Reversal for doubtful debts: Trade debts - net Lendings - secured (Loss) / gain on settlement of term finance certificates   2,910   9,994   4,056   9,924   4,056   6,966	share of profit in associates	(51,866)	(161,805)
Reversal for doubtful debts:   Trade debts - net			
Reversal for doubtful debts:   Trade debts - net		(44,921)	(187,223)
Lendings - secured (Loss) / gain on settlement of term finance certificates Gain on settlement of other receivables Impairment in the value of assets acquired in settlement of claims Loss on termination of lease contracts Loss on sale of assets acquired in settlement of claims (Impairment) / reversal of impairment against investments: term finance certificates - net equity securities held as at year end  Share of profit in associates - net Loss before taxation  Taxation - net Loss for the year  Other comprehensive loss - net of tax  Loss attributable to non-controlling interest Loss attributable to shareholders  Loss attributable to shareholders  A,056  9,924  46,906  A6,906  A	Reversal for doubtful debts:		
(Loss) / gain on settlement of term finance certificates       -       46,906         Gain on settlement of other receivables       -       8,403         Impairment in the value of assets acquired in settlement of claims       -       (7,795)         Loss on termination of lease contracts       (8,170)       (6,279)         Loss on sale of assets acquired in settlement of claims       (3,633)       -         (Impairment) / reversal of impairment against investments: term finance certificates - net       3,051       (60,029)         equity securities held as at year end       (11,809)       (31,687)         (S8,516)       (217,786)       (217,786)         (110,382)       (379,591)       (379,591)         Share of profit in associates - net       -       7,261         Loss before taxation       (110,382)       (372,330)         Taxation - net       (8,740)       (301,381)         Loss for the year       (119,122)       (673,711)         Other comprehensive loss - net of tax       (119,122)       (658,132)         Loss attributable to non-controlling interest       -       -       -         Loss attributable to shareholders       (119,122)       (658,132)	Trade debts - net	2,910	9,994
Sain on settlement of other receivables		4,056	9,924
Impairment in the value of assets acquired in settlement of claims   (7,795)		-	46,906
Loss on termination of lease contracts Loss on sale of assets acquired in settlement of claims (Impairment) / reversal of impairment against investments: term finance certificates - net equity securities held as at year end (11,809) (31,687) (58,516) (217,786) (110,382) (379,591) Share of profit in associates - net Loss before taxation (110,382) (372,330) Taxation - net (8,740) (301,381) Loss for the year (119,122) (673,711) Other comprehensive loss - net of tax Total comprehensive loss - net of tax Loss attributable to non-controlling interest Loss attributable to shareholders (119,122) (658,132) (119,122) (658,132)		- 1	8,403
Loss on sale of assets acquired in settlement of claims (Impairment) / reversal of impairment against investments: term finance certificates - net equity securities held as at year end (58,516) (58,516) (110,382) (379,591) (379,591) (379,591) (379,591) (379,591) (372,330) (37	Impairment in the value of assets acquired in settlement of claims	-	(7,795)
(Impairment) / reversal of impairment against investments:       3,051       (60,029)         term finance certificates - net       (11,809)       (31,687)         equity securities held as at year end       (58,516)       (217,786)         (58,516)       (217,786)       (379,591)         Share of profit in associates - net       -       7,261         Loss before taxation       (110,382)       (372,330)         Taxation - net       (8,740)       (301,381)         Loss for the year       (119,122)       (673,711)         Other comprehensive loss - net of tax       -       -         Total comprehensive loss - net of tax       -       -         Loss attributable to non-controlling interest       -       -         Loss attributable to shareholders       (119,122)       (658,132)         (Rupee)       -       -		(8,170)	(6,279)
term finance certificates - net equity securities held as at year end  (60,029) (11,809) (11,809) (31,687) (58,516) (217,786) (110,382) (379,591) (379,591) (370,330)		(3,633)	8
equity securities held as at year end  (11,809) (31,687) (58,516) (217,786) (110,382) (379,591) Share of profit in associates - net  Loss before taxation (110,382) (372,330) Taxation - net (8,740) (301,381) Loss for the year (119,122) (673,711) Other comprehensive loss - net of tax  Total comprehensive loss - net of tax (119,122) (658,132) (119,122) (658,132) (119,122) (658,132)		3 051	(60,029)
(58,516) (217,786) (379,591)			
Share of profit in associates - net	The state of the s		
Share of profit in associates - net       -       7,261         Loss before taxation       (110,382)       (372,330)         Taxation - net       (8,740)       (301,381)         Loss for the year       (119,122)       (673,711)         Other comprehensive loss - net of tax       -       -         Total comprehensive loss - net of tax       (119,122)       (658,132)         Loss attributable to non-controlling interest       -       -         Loss attributable to shareholders       (119,122)       (658,132)         (119,122)       (658,132)         (Rupee)       -	-		
Taxation - net (8,740) (301,381)  Loss for the year (119,122) (673,711)  Other comprehensive loss - net of tax  Total comprehensive loss - net of tax  Loss attributable to non-controlling interest  Loss attributable to shareholders  (119,122) (658,132)  (658,132)  (119,122) (658,132)	Share of profit in associates - net	-	
Loss for the year       (119,122)       (673,711)         Other comprehensive loss - net of tax       -       -         Total comprehensive loss - net of tax       (119,122)       (658,132)         Loss attributable to non-controlling interest       -       -         Loss attributable to shareholders       (119,122)       (658,132)         (119,122)       (658,132)         (Rupee)       -	Loss before taxation	(110,382)	(372,330)
Other comprehensive loss - net of tax  Total comprehensive loss - net of tax  Loss attributable to non-controlling interest Loss attributable to shareholders  (119,122) (658,132)  (658,132)  (119,122) (658,132)  (Rupee)	Taxation - net	(8,740)	(301,381)
Total comprehensive loss - net of tax (119,122) (658,132)  Loss attributable to non-controlling interest Loss attributable to shareholders (119,122) (658,132)  (658,132) (658,132)	Loss for the year	(119,122)	(673,711)
Loss attributable to non-controlling interest  Loss attributable to shareholders  (119,122) (658,132)  (658,132)  (Rupee)	Professional States (States States St	=	-
Loss attributable to shareholders (119,122) (658,132) (658,132) (658,132)	Total comprehensive loss - net of tax	(119,122)	(658,132)
(119,122) (658,132)	Loss attributable to non-controlling interest	-	-
(119,122) (658,132) (Rupee)	Loss attributable to shareholders	(119,122)	(658, 132)
			(658,132)
Loss per share (0.56) (3.10)		(Rupee)	
	Loss per share	(0.56)	(3.10)







The Annual General Meeting of the Company will be held on October 31, 2014 at 10:30 am at 5 F.C.C., Ground Floor, Syed Maratib Ali Road, Gulberg, Lahore.

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on \_\_\_\_\_\_.

The Share Transfer Books of the Company will be closed from October 25, 2014 to October 31, 2014 (both days inclusive). Transfers received at THK Associates (Pvt) Limited located at 2<sup>nd</sup> Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on October 24, 2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in 21 days before the date of AGM.

Yours sincerely

Syed Zafarullah Maqdi Company Secretary