

ASSOCIATED SERVICES LIMITED
(Formerly Latif Jute Mills Limited)
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED
March 31,2015

	Note	Nine Months Ended		Quarter Ended	
		Mar.31	Mar.31	Mar.31	Mar.31
		2015	2014	2015	2014
		Rupees	Rupees	Rupees	Rupees
Rental Income	13	10,286,889	10,464,297	3,998,409	4,196,668
Administrative Expenses	14	(5,815,092)	(5,694,639)	(2,717,072)	(1,134,989)
Finance Cost	15	(1,292,503)	(49,957)	(629,363)	(141,281)
		<u>(7,107,595)</u>	<u>(5,744,596)</u>	<u>(3,346,435)</u>	<u>(1,276,270)</u>
Gross Profit		3,179,294	4,719,701	651,974	2,920,398
Other Income		1,284,555	-	-	-
Profit before Taxation		<u>4,463,849</u>	<u>4,719,701</u>	<u>1,251,132</u>	<u>2,920,398</u>
Taxation	16	<u>(2,547,376)</u>	<u>(1,290,479)</u>	<u>(969,040)</u>	<u>(430,159)</u>
Profit after Taxation		<u><u>1,916,473</u></u>	<u><u>3,429,222</u></u>	<u><u>282,092</u></u>	<u><u>2,490,239</u></u>
Earning per share					
Basic and diluted	18	<u><u>0.54</u></u>	<u><u>0.96</u></u>	<u><u>0.08</u></u>	<u><u>0.70</u></u>

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

Associated Services Limited


DIRECTOR